

ORDINANCE NUMBER: 02 - 18

AN ORDINANCE OF THE COUNTY OF ST JOHNS, STATE OF FLORIDA, AMENDING ST. JOHNS COUNTY ORDINANCE 96-53. THIS AMENDMENT PROVIDES A METHODOLOGY FOR DETERMINING AN INTEREST RATE ON ANY OR ALL PORTION OF ROAD IMPROVEMENT COSTS ASSOCIATED WITH MUNICIPAL SERVICE BENEFIT UNITS CREATED USING THE ROAD GRADING AND MAINTENANCE ASSESSMENT ORDINANCE 96-53.

BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA:

Section 1. The paragraph **Section 3.04. NOTICE BY PUBLICATION** is hereby re-numbered to 3.05. All subsequent Sections are re-numbered accordingly. The following paragraph is designated as Section 3.04. and hereby added:

SECTION 3.04 ESTABLISHING UNIFORM INTEREST RATE.

For the purpose of establishing a unified interest rate which is reasonably based on the prevailing market conditions at the time of the notice requirements established in Section 3.05 and Section 3.06, and prior to the issuance of any obligation consisting of an interfund loan, or any other debt instrument issued by the County for the purpose of constructing capital Road Improvements, secured in part or in whole by Road Improvement Assessments, the Board of County Commissioners shall set the applicable interest rate for all direct and indirect expenditures related to the MSBU as follows: the prime rate as established by the County's banking provider for the week prior to the hearing of the Initial Road Assessment Resolution as established by Section 3.02 , plus 2%. Notwithstanding, the Board of County Commissioners may at its discretion, upon such public notice as may be required by law, set the interest rate for costs related to the MSBU in any manner as would further the public interest."

Section 2. This Ordinance shall take effect immediately upon receipt of official acknowledgement by the Office of the Secretary of State to the Clerk of the Board of County Commissioners of St. Johns County, Florida that same has been filed.

DULY ADOPTED this 19th day of March, 2002

BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA

BY: Mark Javalone
Chairman

RENDITION DATE 3/21/2002

Attest: Cheryl Strickland, Clerk

Robert S. Platt
DEPUTY CLERK

Adopted 3/19/02 meeting _____

Effective 3/25/2002 _____

DIVISIONS OF FLORIDA DEPARTMENT OF STATE

Office of the Secretary
Division of Administrative Services
Division of Corporations
Division of Cultural Affairs
Division of Elections
Division of Historical Resources
Division of Library and Information Services
Division of Licensing
MEMBER OF THE FLORIDA CABINET



FLORIDA DEPARTMENT OF STATE

Katherine Harris
Secretary of State
DIVISION OF ELECTIONS

HISTORIC PRESERVATION BOARDS

Historic Florida Keys Preservation Board
Historic Palm Beach County Preservation Board
Historic Pensacola Preservation Board
Historic St. Augustine Preservation Board
Historic Tallahassee Preservation Board
Historic Tampa/Hillsborough County
Preservation Board
RINGLING MUSEUM OF ART

March 26, 2002

Honorable Cheryl Strickland
Clerk to Board of Commissioners
St. Johns County
Post Office Drawer 300
St. Augustine, Florida 32085-0300

Attention: Patricia DeGrande
Minutes and Records Division

Dear Ms. Strickland:

Pursuant to the provisions of Section 125.66, Florida Statutes, this will acknowledge receipt of your letter dated March 22, 2002 and certified copies of Ordinance Nos. 2002-18 through 2002-20, which were filed in this office on March 25, 2002.

Sincerely,

Liz Cloud, Chief
Bureau of Administrative Code

LC/mp

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BUREAU OF ADMINISTRATIVE CODE

The Collins Building • 107 West Gaines Street • Tallahassee, Florida 32399-0250 • (850) 245-6270
FAX: (850) 245-6282 • WWW Address: <http://www.dos.state.fl.us> • E-Mail: election@mail.dos.state.fl.us

THE ST. AUGUSTINE RECORD

PUBLISHED EVERY MORNING MONDAY THROUGH FRIDAY, SATURDAY AND SUNDAY MORNING ST. AUGUSTINE AND ST. JOHNS COUNTY, FLORIDA

STATE OF FLORIDA, COUNTY OF ST. JOHNS

Before the undersigned authority personally appeared LINDA Y MURRAY

who on oath says that she is an Accounting Clerk of the St. Augustine Record,

a daily newspaper published at St. Augustine in St. Johns County, Florida:

that the attached copy of advertisement, being a

NOTICE OF PUBLIC HEARING

In the matter of ORDINANCE# 96-53

ROAD IMPROVEMENT COST

in the Court, was published in said newspaper in the issues of

MARCH 8, 2002

Affiant further says that the St. Augustine Record is a newspaper published at St. Augustine, in said St. Johns County, Florida, and that the said newspaper heretofore been continuously published in said St. Johns County, Florida, each day and has been entered as second class mail matter at the post office in the City of St. Augustine, in said St. Johns County, for a period of one year preceding the first publication of the copy of advertisement; and affiant further says that she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing the advertisement for publication in the said newspaper.

Sworn to and subscribed before me this 11TH day of MARCH 2002 by [Signature] who is personally known to me or who has produced PERSONALLY KNOWN as identification.

[Signature of Notary Public] (Signature of Notary Public) (Seal) Zoe Ann Moss

NOTICE OF A PUBLIC HEARING BY THE ST. JOHNS COUNTY BOARD OF COUNTY COMMISSIONERS... NOTICE IS HEREBY GIVEN that the Board of County Commissioners of St. Johns County, Florida, at its regular meeting on Tuesday, March 19th, 2002 at 1:30pm in the County Auditorium at the County Administration Complex, 4020 Lewis Speedway (County Road 16-A) and U.S. 1 North, St. Augustine, Florida, will hold a public hearing to consider adoption of the following Ordinance: AN ORDINANCE OF THE COUNTY OF ST. JOHNS, STATE OF FLORIDA, AMENDING ST. JOHNS COUNTY ORDINANCE 96-53. THIS AMENDMENT PROVIDES A METHODOLOGY FOR DETERMINING AN INTEREST RATE ON ANY OR ALL PORTION OF ROAD IMPROVEMENT COSTS ASSOCIATED WITH MUNICIPAL SERVICE BENEFIT UNITS CREATED USING THE ROAD GRADING AND MAINTENANCE ASSESSMENT ORDINANCE 96-53. The proposed ordinance is on file in the office of the Clerk of the Board of County Commissioners of the St. Johns County Administration Complex, 4020 Lewis Speedway (CR 16A and US #1), St. Augustine, Florida and may be examined by parties interested prior to the public hearing. Interested parties may appear at the public hearing and be heard with respect to the proposed ordinance. If a person decides to appeal any decision made by the Board of County Commissioners with respect to any matter considered at the public hearing, he/she will need a record of the proceedings, and for such purposes he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which an appeal is to be based. NOTICE TO PERSONS NEEDING SPECIAL ACCOMMODATIONS AND TO ALL HEARING IMPAIRED PERSONS: In accordance with the American with Disabilities Act, persons needing special accommodations to participate in the proceeding should contact ADA Coordinator, at (904) 823-2505 of the County Administration Building, 4020 Lewis Speedway, St. Augustine, Florida 32095. For hearing impaired individuals: Telecommunication Device for the Deaf (TDD): Florida Relay Service: 1-800-955-8770, no later than 3 days prior to the date of the hearing. BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA CHERYL STRICKLAND, ITS CLERK By: Yvonne King, Deputy Clerk L524-2 Mar 8, 2002