

ORDINANCE NO. 2014- 51

AN ORDINANCE BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, ESTABLISHING THE ST. JOHNS COUNTY GOLF COURSE FUND AS A SPECIAL REVENUE FUND AND RESTRICTING THE PROCEEDS OF THE ST. JOHNS COUNTY GOLF COURSE FUND GENERATED REVENUE TO EXPENDITURES OF OR RELATING TO THE ST. JOHNS COUNTY GOLF COURSE KNOWN AS THE ST. JOHNS GOLF CLUB EFFECTIVE FOR THE 2015 COUNTY FISCAL YEAR.

WHEREAS, the Board of County Commissioners (hereinafter, the "Board") of St. Johns County, Florida (hereinafter, the "County"), on September 2, 2014, approved authorizing the preparation of refunding documents to achieve annual debt savings for the County's outstanding Capital Improvement Revenue and Refunding Bonds, Series 2005 (hereinafter, the "Series 2005 Bonds") including the defeasance of the Series 2005 Bonds allocated to the St. Johns County Golf Course debt; and

WHEREAS, by defeasing the St. Johns County Golf Course debt, the Board also approved changing the St. Johns County Golf Course Fund from an Enterprise Fund to a Special Revenue Fund classification effective for the Board's 2015 fiscal year; and

WHEREAS, the Board believes that defeasing the portion of the Series 2005 Bonds allocated to the St. Johns County Golf Course debt and changing the St. Johns County Golf Course Fund to a Special Revenue Fund classification realizes significant financial savings for the County and is in the long-term interests of the County;

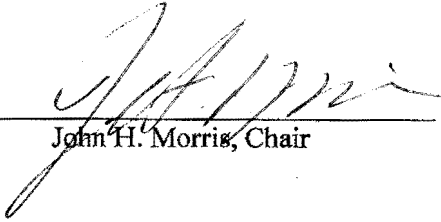
NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA:

SECTION 1. Upon the defeasance of the St. Johns County Golf Course debt as described herein the St. Johns County Golf Course Fund change in classification from an Enterprise Fund to a Special Revenue Fund for the Board's 2015 fiscal year is approved.

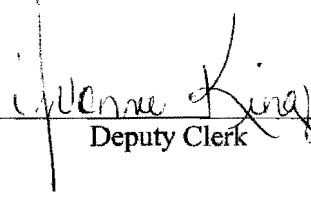
SECTION 2. The proceeds of all revenue generated from the St. Johns Golf Club and recorded in the St. Johns County Golf Course Fund is declared restricted to expenditures of or relating to the St. Johns Golf Club effective for the 2015 County fiscal year.

PASSED AND ENACTED this 4th day of November 2014 by the Board of County Commissioners of St. Johns County, Florida.

**BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA**

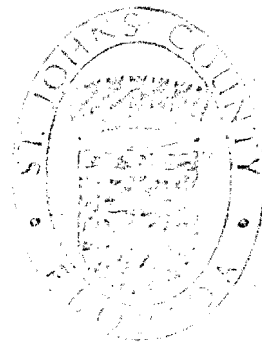
BY: 
John H. Morris, Chair

ATTEST: CHERYL STRICKLAND, CLERK

BY: 
Deputy Clerk

RENDITION DATE November 10, 2014

Effective Date: November 10, 2014



MINUTES AND RECORDS
500 SAN SEBASTIAN VIEW
SAINT AUGUSTINE FL 32084

Ref.#: L3043-14
P.O.#: L3043-14

PUBLISHED EVERY MORNING SUNDAY THRU SATURDAY
ST. AUGUSTINE AND ST. JOHNS COUNTY, FLORIDA

STATE OF FLORIDA,
COUNTY OF ST. JOHNS

Before the undersigned authority personally appeared **HALEY COOK**
who on oath says that he/she is an Employee of the St. Augustine Record,
a daily newspaper published at St. Augustine in St. Johns County, Florida:
that the attached copy of advertisement being a **NOTICE OF HEARING**
In the matter of **GOLF COURSE HG - HEARING NOVEMBER 4, 2014**
was published in said newspaper on **10/24/2014**

Affiant further says that the St. Augustine Record is a newspaper published
at St. Augustine, in said St. Johns County, Florida, and that the said newspaper
heretofore has been continuously published in said St. Johns County, Florida,
each day and has been entered as second class mail matter at the post office in the
City of St. Augustine, in said St. Johns County, for a period of one year preceding
the first publication of the copy of advertisement; and affiant further says that
he/she has neither paid nor promised any person, firm or corporation any discount,
rebate, commission or refund for the purpose of securing the advertisement for
publication in the said newspaper.

Sworn to and subscribed before me this _____ day of OCT 24 2014
by *Haley Cook* who is personally known to me
or who has produced as identification

[Signature]

(Signature of Notary Public)



(Seal)

**NOTICE OF A PUBLIC HEARING
BY THE
ST. JOHNS COUNTY BOARD OF
COUNTY COMMISSIONERS**

NOTICE IS HEREBY GIVEN that the Board of County Commissioners of St. Johns County, Florida, will hold a public hearing on **Tuesday, November 4, 2014, at 9:00 a.m.** in the County Auditorium at the County Administration Building, 500 San Sebastian View, St. Augustine, Florida, to consider adoption of the following ordinance:

AN ORDINANCE BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, ESTABLISHING THE ST. JOHNS COUNTY GOLF COURSE FUND AS A SPECIAL REVENUE FUND AND RESTRICTING THE PROCEEDS OF THE ST. JOHNS COUNTY GOLF COURSE FUND GENERATED REVENUE TO EXPENDITURES OF OR RELATING TO THE ST. JOHNS COUNTY GOLF COURSE KNOWN AS THE ST. JOHNS GOLF CLUB EFFECTIVE FOR THE 2015 COUNTY FISCAL YEAR.

The proposed ordinance is on file in the office of the Clerk of the Board of County Commissioners at the St. Johns County Administration Building, 500 San Sebastian View, St. Augustine, Florida and may be examined by parties interested prior to the public hearing.

Interested parties may appear at the public hearing and be heard with respect to the proposed ordinance.

If a person decides to appeal any decision made by the Board of County Commissioners with respect to any matter considered at the public hearing, he/she will need a record of the proceedings, and for such purposes he/she may need to ensure that a verbatim record of the proceedings is made, which evidence upon which the appeal is to be based.

NOTICE TO PERSONS NEEDING SPECIAL ACCOMMODATIONS AND TO ALL HEARING IMPAIRED PERSONS: In accordance with the Americans with Disabilities Act, persons needing a special accommodation to participate in the proceedings should contact ADA Coordinator, at (904) 209-0650 at the St. Johns County Administration Building, 500 San Sebastian View, St. Augustine, FL 32084. For hearing impaired individuals: Florida Relay Service: 1-800-955-8770, no later than 5 days prior to the date of the hearing.

BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA
CHERYL STRICKLAND, ITS CLERK
By: Yvonne King, Deputy Clerk
L3043-14 Oct 24, 2014



FLORIDA DEPARTMENT *of* STATE

RICK SCOTT
Governor

KEN DETZNER
Secretary of State

November 10, 2014

Ms. Cheryl Strickland
Secretary
St. Johns County
500 San Sebastian View
St. Augustine, Florida 32084

Attention: Ms. Yvonne King, Deputy Clerk

Dear Ms. Strickland:

Pursuant to the provisions of Section 125.66, Florida Statutes, this will acknowledge receipt of your electronic copy of St. Johns Ordinance No. 2014-51, which was filed in this office on November 10, 2014.

Sincerely,

Ernest L. Reddick
Program Administrator

ELR/lb

2014 NOV 10 PM 12:45
OFFICE OF THE SECRETARY OF STATE
TALLAHASSEE, FL