

RESOLUTION NO. 86-145

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA PROVIDING FOR THE PAVING OF POPOLEE ROAD UNDER THE PROVISIONS OF ORDINANCE 76-21 AS AMENDED.

WHEREAS, the Board of County Commissioners of St. Johns County, Florida, has received and accepted the petition of at least 75% of the landowners fronting on the above mentioned street, and from owners of lots in Cypress Landing,, a subdivision using Popolee Road as its sole access. The residents desire to have the Popolee Road paved pursuant to County Ordinance 76-21 as amended with the Cypress Landing Homeowners Association voluntarily agreeing to pay \$3,200.00 towards the cost of construction.

NOW THEREFORE BE IT RESOLVED, by the Board of County Commissioners of St. Johns County, Florida as follows:

1. The offer of those residents of Cypress Landing (through the Cypress Landing Homeowners Association) to pay a total of \$3,200.00 towards the cost of construction is hereby accepted.
2. The petition is hereby accepted and the project is authorized to commence upon receipt of the \$3,200.00 payment from the Cypress Landing Homeowners Association.
3. The beginning and ending points are the intersection of Popolee Road and Fruit Cove Road through the intersection of Popolee Road and Cypress Landing.
4. The estimated cost of the project is \$27,000.00.
5. The sharing ratio shall be as follows:
 - a) Cypress Landing Homeowners Association - \$3,200.00.
 - b) St. Johns County - one third of the cost.
 - c) The balance to be paid by the owner of each abutting lot based on the balance divided by the number of lots.
6. The preliminary assessment rate is shown on the attached map.
7. The interest rate shall be nine percent (9%) per annum and shall commence to accrue April 1, 1987.
8. The term of payment shall be in cash or by check to be paid prior to commencement of construction. Each owner of lots fronting on Popolee Road may elect to pay over a five year period with 20% plus interest due at each annual payment.

9. Annual payments shall commence with the tax bill due April 1, 1988 as mailed on or about November 1, 1987.
10. Principal and accrued interest may be prepaid at any time without penalty.

Dated this 14th day of October, 1986.

BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA

By: Francis W. Brubaker
Chairman

ATTEST: Carl "Bud" Markel, Clerk

By: Cheryl Kent
Deputy Clerk