

Resolution No. 86-42

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA PROVIDING FOR THE PAVING OF OAK AND PINE LANES UNDER THE PROVISIONS OF ORDINANCE 76-21.

WHEREAS, the Board of County Commissioners of St. Johns County, Florida, has received and accepted the petition of at least 75% of the landowners fronting on the abovementioned streets, to have the roads paved pursuant to County Ordinance 76-21,

NOW THEREFORE, be it resolved by the Board of County Commissioners of St. Johns County, Florida as follows:

1. The petition is hereby accepted and the project is authorized to commence.
2. The beginning and ending points are the intersection of Oak Lane and Wildwood Dr. through the cul-de sac at the end of Oak Lane, and from the intersection of Oak Lane and Pine Lane through the cul-de sac at the end of Pine Lane.
3. The cost of the project shall not exceed \$67,126.00
4. The sharing ratio shall be 1/3 of the basic road cost paid by the County, and the balance (including 100% of the additional cost for provision of planters) to be paid by the abutting landowners based on their proportionate share of equivalent road length.
5. The preliminary assessment rate shall be \$6.00 per equivalent abutting foot for the basic road, plus \$0.57 per equivalent abutting foot for provision of planters.
6. The interest rate shall be 9.0 percent per annum.
7. The term of payment shall be five years with 20% plus interest due each annual payment.
8. Payments shall commence with the tax bill due April 1, 1987, as mailed on or about November 1, 1986.

DATED this 25 day of March, 1986

BOARD OF COUNTY COMMISSIONERS  
OF ST. JOHNS COUNTY, FLORIDA

BY: Francis N. Brubaker  
Its chairman

Attest: Carl "Bud" Markel, Clerk

By: Cheryl Kent  
Deputy Clerk