## RESOLUTION NO 87-15 RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS, OF ST. JOHNS COUNTY, FLORIDA

WHEREAS, EARL SLUDER, GLORIA SLUDER, MIKE SEVERT AND KATHY SEVERT, AS OWNER, APPLIED TO THE BOARD OF COUNTY COMMISSIONERS, OF ST. JOHNS COUNTY, FLORIDA, FOR APPROVAL TO RECORD A SUBDIVISION PLAT KNOWN AS MILL CREEK PINES AND THE PLAT WAS ACCEPTED BY THE BOARD OF COUNTY COMMISSIONERS ON JANUARY 22, 1985, ALONG WITH A CONSTRUCTION BOND IN THE AMOUNT OF \$100,000.00 AND

WHEREAS, THE CONSTRUCTION WARRANTED BY THAT BOND HAD NOT BEEN STARTED, AT THE EXPIRATION DATE OF THAT BOND, AND

WHEREAS, THE BOARD OF COUNTY COMMISSIONERS ACCEPTED A NEW BOND EXTENDING THE APPLICANT'S RESPONSIBILITY, AND THE CURRENT BOND WILL EXPIRE ON FEBRUARY 4,1987,AND

WHEREAS, THE CONSTRUCTION BOND MUST BE EXTENDED OR THE PLAT MUST BE VACATED IN ORDER TO PROTECT THE TAXPAYERS OF ST. JOHNS COUNTY, FLORIDA FROM THE POTENTIAL LIABILITY OF COMPLETING THE NECESSARY IMPROVEMENTS.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS, OF ST. JOHNS COUNTY, FLORIDA, AS FOLLOWS:

SECTION 1. A NEW CONSTRUCTION BOND IN THE AMOUNT OF \$ 250,000.00 IS HEREBY ACCEPTED AS AN ACCEPTABLE SUBSTITUTE FOR THE BOND EXPIRING ON FEBRUARY 4, 1987, PROVIDED THAT:

- A. THE NEW CONSTRUCTION BOND WILL SPECIFICALLY ALLOW A DRAW IF ALL CONDITIONS LISTED IN RESOLUTION 85-11 AS WELL AS THOSE LISTED HEREIN ARE NOT MET WITHIN 60 DAYS PRIOR TO EXPIRATION OF THE NEW CONSTRUCTION BOND.
- B. THE AMOUNT OF THE WARRANTY BOND IS SET IN THE AMOUNT OF \$9,000.00 AND THE RECORD OF TITLE OWNER(S) AGREE THAT IT WILL UPON REQUEST PROVIDE SUCH A BOND PRIOR TO EXPIRATION OF THE NEW CONSTRUCTION BOND.
- C. THE COUNTY HAS BEEN RELEASED FROM ITS OBLIGATION TO PAY FOR 1/3 OF THE COST OF PAVING THE ROADWAY LISTED IN SECTION 7 OF RESOLUTION 85-11, AND SAID RELEASE REMAINS IN EFFECT.
- D. COUNTY APPROVAL OF THE CONSTRUCTION AND ACCEPTANCE OF THE ROADWAY AND DRAINAGE MUST BE COMPLETED PRIOR TO THE COUNTY'S RELEASE OF THE NEW CONSTRUCTION BOND.
- E. ALL IMPROVEMENTS MUST COMPLY WITH ORDINANCE 86-4, AND ORDINANCE 78-38 AS AMMENDED THROUGH JANUARY 28, 1986.
- F. THE CLERK OF COURTS APPROVES AND ACCEPTS THE NEW CONSTRUCTION BOND ON OR PRIOR TO JANUARY 31, 1987.

ADOPTED BY THE BOARD OF COUNTY COMMISSIONERS, OF ST. JOHNS COUNTY, FLORIDA, THIS 27 DAY OF JANUARY, 1987.

BOARD OF COUNTY COMMISSIONERS, OF ST. JOHNS COUNTY, FLORIDA

ATTEST: CARL "BUD" MARKEL

JTS CLERK

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