

RESOLUTION NO. 87-221

WHEREAS, the ST. JOHNS COUNTY SHERIFF from time to time has funds on hand in excess of current needs, and

WHEREAS, it is in the best interest of ST. JOHNS County and its inhabitants that funds be invested to return the highest yields consistent with proper safeguards,

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. That the SHERIFF be, and he/she is hereby authorized to transmit such funds to the State Board of Administration to be invested according to applicable laws of the State of Florida consistent with the needs of OFFICE OF THE SHERIFF. Such authorization includes authority to withdraw funds from the State Board of Administration by giving timely notice and confirmation by letter.

2. That this authorization shall be continuing in nature until revoked by the ST. JOHNS COUNTY BOARD OF COUNTY COMMISSIONERS.

THIS RESOLUTION INTRODUCED and ADOPTED by the ST. JOHNS COUNTY BOARD OF COUNTY COMMISSIONERS at its REGULAR meeting on OCTOBER 13, 1987 regular/special.

BOARD OF COUNTY COMMISSIONERS

ST. JOHNS COUNTY

BY: Phyllis L. Lydon
Chairperson

Attest Carl "Bud" Markel

By Cheryl Kent
Official
Deputy Clerk