

RESOLUTION 87- 241

WHEREAS, ST JOHNS COUNTY ACCEPTED FROM WALTER H SLATER A MAINTENANCE AND WARRANTY BOND DATED NOVEMBER 21, 1986 IN THE AMOUNT OF ONE THOUSAND DOLLARS, AND

WHEREAS, SAID WARRANTY BOND WAS ISSUED BY THE BARNETT BANK OF JACKSONVILLE, N.A. TO THE BENEFIT OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY TO ASSURE THAT THE COMPLETED ROADWAYS OF THE PINES SUBDIVISION ARE NOT DEFECTIVE NOR DO THEY REQUIRE MAINTENANCE DURING THE ONE YEAR TERM OF THE LETTER OF CREDIT, AND

WHEREAS, SAID ROADWAYS WERE INSPECTED ON OCTOBER 15, 1987 AND WERE FOUND TO BE DEFECTIVE AND IN NEED OF MAINTENANCE, AND

WHEREAS, MR. SLATER HAS BEEN NOTIFIED OF SUCH NEED AND WE HAVE BEEN INFORMED HE IS HOSPITALIZED AND UNABLE TO PERFORM THE REQUIRED MAINTENANCE, AND HAS REQUESTED THE COUNTY TO DRAW THE FUNDS FROM THE LETTER OF CREDIT, PERFORM THE REPAIRS AND RETURN ANY UNEXPENDED BALANCE TO HIM

NOW, THEREFORE, BE IT RESOLVED THIS 10TH DAY OF NOVEMBER, 1987, BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, THAT THE CHAIRMAN IS HEREBY AUTHORIZED TO CONTACT THE BARNETT BANK AND DRAW THE \$1000.00 AMOUNT OF THE LETTER OF CREDIT FOR SAID REPAIRS.

Adopted this 10th day of November, 1987.

BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA

BY: Phyllis L. Lydon
CHAIRMAN

ATTEST: CARL "BUD" MARKEL, CLERK

BY: Cheryl Kent
DEPUTY CLERK