

RESOLUTION NO. 87- 247

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY FLORIDA PROVIDING FOR THE PAVING
OF NATALIE ROAD UNDER THE PROVISIONS OF ORDINANCE
NO. 76-21 AS AMENDED.

WHEREAS, the Board of County Commissioners of St. Johns
County, Florida, has received and accepted the petition of
at least 60% of the landowners fronting on the abovementioned
street. The residents desire to have the Natalie Road paved
pursuant to County Ordinance 76-21 as amended.

NOW THEREFORE BE IT RESOLVED by the Board of County
Commissioners of St. Johns County, Florida as follows:

1. The petition is hereby accepted and the project is
authorized to commence.
2. The beginning and ending points are the north
boundary of Kerri Lynn Road continuing north to the end of
the cul-de-sac of Natalie Road.
3. The estimated cost of the project is \$27,000.00.
4. The sharing ratio shall be as follows:
St. Johns County, one third of the cost.
The balance to be paid by the abutting landowners,
~~based on their proportionate share of road frontage.~~
5. The preliminary assessment rate is ~~\$9.75 per front abutting~~
~~foot~~ \$900 per parcel.
6. The interest rate shall be 9.0 percent per annum and
shall commence to accrue July 1, 1988.
7. The term of payment shall be in cash or by check to be
paid prior to commencement of construction. The owner may elect
to pay over a five year period with 20% plus interest due at
each annual payment.
8. Annual payments shall commence July 1, 1988.
9. Principal and accrued interest may be prepaid at any
time without penalty.

PASSED AND ADOPTED this 24th day of November, 1987.

BOARD OF COUNTY COMMISSIONERS
ST. JOHNS COUNTY, FLORIDA

By: Lawrence O. Harley
Chairman

ATTEST: CARL "BUD" MARKEL, CLERK

By: Cheryl Kent
Deputy Clerk