

RESOLUTION NUMBER 87-34

WHEREAS, the Board of County Commissioners of St. Johns County, Florida, has been advised by its financial advisors, Public Financial Management, Inc., to temporarily cease negotiations with the Escambia County Loan Pool Administrators, in reference to the \$3,000,000.00 required to build a golf course and other recreational facilities.

WHEREAS, the Board of County Commissioners of St. Johns County, Florida, has determined it is in the best interest of the citizens of St. Johns County to fund this project from another source.

BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, that the County Finance Director is authorized to work with the County's financial advisors to seek alternate means of financing. Final decision shall rest with the Board.

RESOLUTION adopted and approved this 24th day of February, 1987.

BOARD OF COUNTY COMMISSIONERS  
OF ST. JOHNS COUNTY, FLORIDA

BY: Phyllis L. Lydon  
Chairman

ATTEST: Carl "Bud" Markel, Clerk

By: Cheryl Kent  
Deputy Clerk