

RESOLUTION 88-111

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA PROVIDING FOR THE PAVING OF RALPH PLACE UNDER THE PROVISIONS OF ORDINANCE 76-21.

WHEREASE, the Board of County Commissioners of St. Johns County, Florida, has received and accepted the petition of at least 60% of the landowners fronting on the abovementioned street. The residents desire to have Ralph Place paved pursuant to County Ordinance 76-21.

NOW THEREFORE, be it resolved by the Board of County Commissioners of St. Johns County, Florida as follows:

1. The petition is hereby accepted and the project is authorized to commence.
2. The beginning and ending points are from Frances Avenue and continuing through to end of cul-de-sac of Ralph Place.
3. The estimated cost of the project is \$26,490
4. The sharing ratio shall be as follows:  
  
St. Johns County, one third of the cost  
The balance to be paid by the abutting landowners based on their proportionate share of road frontage.
5. The preliminary assessment rate is \$9.75 per front foot.
6. The interest rate shall be 9.0 percent per annum and shall commence to accrue **January 1, 1989.**
7. The term of payment shall be in cash or by check to be paid prior to commencement of construction. The owner may elect to pay over a five year period with 20% plus interest due at each annual payment.
8. Annual payments shall commence **January 1, 1989.**
9. Principal and accrued interest may be prepaid at any time without penalty.

DATED this 26th day of April, 1988.

ATTEST: Carl "Bud" Markel, Clerk

BOARD OF COUNTY COMMISSIONERS  
OF ST. JOHNS COUNTY, FLORIDA

BY: Lynn M. McDonald  
Deputy Clerk  
18A.Ralph

BY: Lawrence O. Hartley  
ITS CHAIRMAN