RESOLUTION 88-133

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA PROVIDING FOR THE PAVING OF DATIL PEPPER ROAD UNDER THE PROVISIONS OF ORDINANCE 76-21, AS AMENDED.

WHEREAS, the Board of County Commissioners of St. Johns County, Florida, has received and accepted the petition of at least 60% of the landowners fronting on the above mentioned street. The residents desire to have the Datil Pepper Road paved pursuant to County Ordinance 76-21 with 87-42 revisions.

NOW THEREFORE, be it resolved by the Board of County Commissioners of St. Johns County, Florida as follows:

- The petition is hereby accepted and the project is authorized to commence.
- The beginning and ending points are from Watson Road and a point 3,988 feet south of Watson Road along Datil Pepper Road.
- The estimated cost of the project is \$119,640.00.
- 4. The sharing ratio shall be as follows:

St. Johns County, one third of the cost.

The balance to be paid by the abutting landowners based on their proportionate share of road frontage.

For landowners dedicating additional Right of Way width, the appraised value of the Right of Way shall be credited against the assessment for the parcel deeding the Right of Way.

- 5. The preliminary assessment rate is \$10.00 per front foot.
- 6. The interest rate shall be 9.0 percent per annum and shall commence to accrue January 1, 1989.
- 7. The term of payment shall be in cash or by check to be paid prior to commencement of construction. The owner may elect to pay over a five year period with 20% plus interest due at each annual payment.
- 8. Annual payments shall commence January 1, 1989.
- Principal and accrued interest may be prepaid at any time without penalty.

DATED this 10th day of May, 1988.

ATTEST: Carl "Bud" Markel, Clerk

BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA

BY: Tay CHAIRMAN

Deputy Clerk

18A.DATIL.PEPPER