

RESOLUTION NO. 88-235
RESOLUTION OF THE BOARD OF COUNTY
COMMISSIONERS, ST. JOHNS COUNTY, FLORIDA

WHEREAS, First Federal Savings and Loan of Jacksonville, County of Duval, has tendered a partial release of mortgage dated the 14th day of May, 1987 to release the lands described thereon to the Board of County Commissioners of St. Johns County, Florida.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, that the above described partial release of mortgage is hereby accepted by the Board of County Commissioners of St. Johns County, Florida.

The Clerk is instructed to record the partial release of mortgage at the County's expense.

ADOPTED by the Board of County Commissioners of St. Johns County, Florida, this 13th day of September , 1988.

BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA

BY: Lawrence O. Hartley
It's Chairman

ATTEST: Carl "Bud" Markel

BY: Agnes M. McDonald
Deputy Clerk

Partial Release of Mortgage

KNOW ALL MEN BY THESE PRESENTS: That FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF JACKSONVILLE,

a corporation organized and existing under the laws of the United States of America, and having its principal place of business at 300 West Forsyth Street, Jacksonville, Florida 32202,

the owner and holder of a certain mortgage deed executed by JAMES R. STOCKTON, III

to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF JACKSONVILLE

dated the 14th day of May 19 87, recorded in Official Records Vol. 745, Page 1507, of the public records of St. Johns County, Florida, securing the payment of that certain promissory note in the principal sum of One Hundred Eighty Thousand and No/100----- Dollars, upon certain real estate situate in St. Johns County, Florida, in consideration of the sum of Ten and No/100----- Dollars, receipt of which is hereby acknowledged, does hereby forever release, exonerate and discharge from the lien, operation, force and effect of the said mortgage the following described property situate in St. Johns County, Florida, to-wit:

See Schedule A.

PROVIDED, HOWEVER, that nothing herein contained shall be held or construed to release, exonerate or discharge any other property than that in this partial release specifically described, from any lien, operation or force and effect of said mortgage, nor from any rights, remedies or privileges of the owner thereof.

IN WITNESS WHEREOF the above named holder and owner of the described mortgage has caused these presents to be executed in its name by its proper officers and its corporate seal to be affixed this 28th day of July 1988

(Corporate Seal)

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF JACKSONVILLE

ATTEST:

Hilda Stafford
Assistant Secretary

By *Chantal H. Moriarty*
Assistant Vice President

Signed and Sealed in Our Presence as Witnesses:

Aura Paulson
Caslyn Morrison

STATE OF FLORIDA)
COUNTY OF DUVAL)

Before me personally appeared Chantal H. Moriarty and Hilda Stafford Assistant vice respectively the President

Assistant and Secretary of First Federal Savings and Loan Association of Jacksonville,

a corporation under the laws of the United States of America, to me well known to be the individuals and officers described in and who executed the foregoing instrument and who severally acknowledged the execution thereof to be their own free act and deed as such officers thereunto duly authorized; and that the official seal of said corporation is duly affixed thereto, and that the said partial release is the act and deed of said corporation.

WITNESS my hand and official seal this 28th day of July, 19 88, at Jacksonville, County and State aforesaid.

Glenda Thomas
Notary Public in and for the County and State Aforesaid.
My Commission expires:

NOTARY PUBLIC, STATE OF FLORIDA
My commission expires Oct. 7, 1991

SCHEDULE A

PARCEL "B"

A PART OF SECTION 11, TOWNSHIP 5 SOUTH, RANGE 28 EAST, ST. JOHNS COUNTY, FLORIDA MORE PARTICULARLY DESCRIBED AS FOLLOWS: FOR A POINT OF REFERENCE COMMENCE AT THE SOUTHEAST CORNER OF SAID SECTION 11; THENCE N.00°59'58"W. A DISTANCE OF 1075.07 FEET TO THE POINT OF BEGINNING, SAID POINT BEING THE POINT OF INTERSECTION OF THE NORTHEASTERLY RIGHT OF WAY LINE OF OLD DIXIE HIGHWAY (A 50 FOOT RIGHT OF WAY AS NOW ESTABLISHED) WITH THE WESTERLY RIGHT OF WAY LINE OF RAY ROAD (AS POSTED), A 40 FOOT RIGHT OF WAY AS NOW ESTABLISHED; THENCE CONTINUE N.00°59'58"W., ALONG SAID EAST LINE OF SECTION 11 AND ALONG THE EASTERLY LINE OF AN EASEMENT FOR ELECTRICAL TRANSMISSION AND DISTRIBUTION, AS RECORDED IN OFFICIAL RECORDS VOLUME 559, PAGE 652 OF THE PUBLIC RECORDS OF SAID COUNTY, A DISTANCE OF 100.00 FEET; THENCE N.69°58'49"W. A DISTANCE OF 125.08 FEET TO AN INTERSECTION WITH THE NORTHEASTERLY RIGHT OF WAY LINE OF THE AFORESAID OLD DIXIE HIGHWAY; THENCE S.39°52'04"E., ALONG SAID NORTHEASTERLY RIGHT OF WAY LINE, A DISTANCE OF 186.06 FEET TO THE POINT OF BEGINNING. CONTAINING 0.13 ACRES MORE OR LESS.