

RESOLUTION NO. 89-41

A RESOLUTION OF ST. JOHNS COUNTY, FLORIDA
PERTAINING TO THE HOUSING FINANCE AUTHORITY
OF ST. JOHNS COUNTY, FLORIDA.

BE IT RESOLVED by the Board of County Commissioners
of St. Johns County, Florida, as follows:

Section 1. It is hereby found, determined and
declared by the Board of County Commissioners of St. Johns
County, Florida that:

(a) Within St. Johns County there is a shortage
of housing available at prices or rentals which many persons
and families can afford and a shortage of capital for
investment in such housing. This shortage constitutes
a threat to the health, safety, morals and welfare of the
residents of the County, deprives the County of an adequate
tax base, and causes the County to make excessive
expenditures for crime prevention and control, public health,
welfare and safety, fire and accident protection, and other
public services and facilities.

(b) The shortage of capital and housing cannot
be relieved except through the encouragement of investment
by private enterprise and stimulation of construction and
rehabilitation of housing through the use of public
financing.

(c) The financing, acquisition, construction,
reconstruction, and rehabilitation of housing and of the
real and personal property and other facilities necessary,
incidental and appurtenant thereto are exclusively public
uses and purposes for which public money may be spent,
advanced, loaned or granted and are governmental functions
of public concern.

(d) There is a need for the Housing Finance
Authority of St. Johns County, Florida (the "Authority")
to function to alleviate the shortage of housing and capital

for investment in housing within St. Johns County and within the Authority's area of operation.

Section 2. All Resolutions of the Board of County Commissioners of St. Johns County, Florida adopted on or after March 11, 1980 and prior to January 1, 1989 that pertain to the Housing Finance Authority of St. Johns County, Florida are hereby ratified, confirmed and readopted, nunc pro tunc, as of the date of their original adoptions.

Section 3. This Resolution shall become effective immediately upon its adoption and passage.

This resolution adopted and passed at the regularly scheduled St. Johns County Board of County Commissioners meeting this 1 day of March, 1989.

BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA

BY: Ray Walker
Its Chairman

ATTEST:

BY: Rosemary Jones
Deputy Clerk