



RESOLUTION NO. 90-40

APPROVING A JOINT PARTICIPATION AGREEMENT  
WITH THE FLORIDA DEPARTMENT OF  
TRANSPORTATION RELATIVE TO THE EXTENSION  
OF SR-312 FROM SR-207 TO SR-5 (US1)

WHEREAS, St. Johns County issued Transportation Improvement Revenue Bonds in the amount of \$12,495,000.00 on February 1, 1988; and

WHEREAS, the purpose of the proceeds of the bond are to be used for acquiring, constructing and reconstructing certain additions, extensions and improvements to the roads, bridges, and other transportation facilities in the County, and

WHEREAS, the County desires to enter into a Joint Participation Agreement with the State of Florida Department of Transportation whereby the County will loan, at no interest, to the Department funds in an amount not to exceed \$1,000,000.00 for the Project Development and Environmental Study for the extension of SR-312; and

WHEREAS, the implementation of this study is in the best interest of both the County and the Florida Department of Transportation,

NOW THEREFORE BE IT RESOLVED, that the Board of County Commissioners hereby approves the Joint Participation Agreement between the Florida Department of Transportation and the County for the Project Development and Environmental Study for the extension of State Road (SR) 312 from its current terminus at SR-207 northward to a new intersection (SR-5) at a point to be determined north of the St. Augustine Airport,

BE IT FURTHER RESOLVED, that a copy of the Joint Participation Agreement is attached and will become a part of this Resolution.

PASSED AND ADOPTED this 27th day of February, 1990.

BOARD OF COUNTY COMMISSIONERS  
OF ST. JOHNS COUNTY, FLORIDA

By: Craig A. Maguire  
Its Chairman

ATTEST: CARL "BUD" MARKEL, CLERK

By: Carl Bud Markel  
Clerk