

RESOLUTION NO. 91-149

A RESOLUTION OF THE COUNTY OF ST. JOHNS, STATE OF FLORIDA, AUTHORIZING AN EXCHANGE OF COUNTY PROPERTY LOCATED AT THE INTERSECTION OF BURTS BLVD. AND SANDIA BLVD., BEING MORE FULLY DESCRIBED BELOW, FOR PROPERTY OWNED BY THE RESOLUTION TRUST CORPORATION AS RECEIVER FOR SANDIA FEDERAL SAVINGS ASSOCIATION, BOUNDED BY BURTS BLVD. ON THE WEST, SANDIA BLVD. ON THE NORTH, AND HIGHWAY 1A ON THE EAST BEING MORE FULLY DESCRIBED BELOW PLUS BURTS BOULEVARD AND SANDIA BOULEVARD, LEGALLY DESCRIBED BELOW; FINDING THAT THE EXCHANGE OF REAL PROPERTY IS IN THE BEST INTERESTS OF THE COUNTY; SETTING CERTAIN CONDITIONS FOR THE EXCHANGE; AND PROVIDING AN EFFECTIVE DATE FOR THIS RESOLUTION.

WHEREAS, on September 29, 1988, March Investments, Inc., a Florida Corporation, transferred two parcels of real property to St. Johns County, ("County") defined as Tracts B (library site, 1.28 acres) and C (fire station site, .66 acres) on Exhibit A and the legal descriptions of which are attached to this resolution as Exhibit B, which exhibits are incorporated, and made a part hereof. ("Property") The warranty deed for the Property is recorded in the official public records of the County at volume 803, pages 1291-1292.

WHEREAS, the County intended to construct a library facility and a fire station on the Property.

WHEREAS, On September 29, 1988, March Investments, Inc., owned land adjacent to the Property defined as Tracts A, D, and E plus Burts Boulevard and Sandia Boulevard as shown on Exhibit A, the legal descriptions of which are attached hereto as Exhibit C and made a part hereof. Subsequently, March Investments, Inc.'s interest in the adjacent land was foreclosed by Sandia Federal Savings Association ("Sandia"). See Sandia Federal Savings Association v. March Investments, Inc., Case No. 89-1456 CA, Division P, Circuit Court, Seventh Judicial Circuit, St. Johns County, Florida, Certificate of Sale filed June 15, 1990. See also Certificate of Title recorded in the official records of the County at Volume 861, Pages 0288 - 0291.

WHEREAS, Sandia entered into negotiations with the County to exchange Tract E, Burts Boulevard and Sandia Boulevard, as defined on Exhibit A hereto, for the Property held by the County, Tracts B and C.

WHEREAS, during the negotiations, Sandia went into receivership, and is currently being managed by the Resolution Trust Corporation, a federal agency which is acting as receiver for Sandia ("RTC as receiver for Sandia"); and which, as receiver, has the right and authority to negotiate and execute, acknowledge, and deliver a deed of real property. See order of Office of Thrift Supervision appointing RTC as receiver for Sandia, attached hereto as Exhibit D, incorporated, and made a part hereof.

WHEREAS, with RTC as receiver for Sandia, negotiations with the County for the land exchange continued and were finalized, conditioned on approval of the Board of County Commissioners following public hearings as required by law.

WHEREAS, the County and the RTC as receiver for Sandia have negotiated the exchange of property pursuant to Section 125.37, Florida Statutes (1989), based upon certain conditions outlined in the following documents: (a) a letter from R. Daniel Castle, County Administrator, to Baron Bartlett, Esquire, attorney for Sandia, dated December 17, 1990; (b) a memorandum from Sandia to the RTC as receiver for Sandia dated February 5, 1991; and (c) a letter from Baron L. Bartlett, Esquire, to Wayne Walker, dated March 12, 1991. True and correct copies of these documents are attached to this resolution as Exhibit E, incorporated, and made a part hereof. The land exchange is conditioned on the simultaneous rezoning of the properties defined in Exhibit A as outlined in an ordinance and resolution to be considered by the Board of County Commissioners simultaneously with this resolution.

WHEREAS, Baron L. Bartlett, Esq., attorney for RTC as receiver for Sandia, is authorized by RTC as receiver for Sandia to act on behalf of RTC as receiver for Sandia in accomplishing this land exchange. See Exhibit F, attached hereto and made a part hereof.

WHEREAS, the Board of County Commissioners finds that the land exchange is in the best interests of the County for many reasons, including the fact that it provides additional land on which the County may construct a library, fire station, and conduct other governmental activities in a portion of the County where vacant land is at a premium.

WHEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA:

Section 1. The real property defined on Exhibit A and legally described in Exhibit B to this resolution as Tracts B (1.28 acres) and C (.66 acres) shall be transferred by deed to the RTC as receiver for Sandia on the effective date of this resolution.

Section 2. The real property currently owned by the RTC as receiver for Sandia, legally described in Exhibit B as Tract E (10.04 acres), and the roadways known as Burts Boulevard and Sandia Boulevard shall be transferred by receiver's deed to the County on the effective date of this resolution. The Board of County Commissioners finds that the property described in Exhibits A and B to this resolution as Tracts B and C is not needed for County purposes, and it is in the County's best interests for that property to be exchanged for the real property described in Exhibits A and C to this resolution as Tract E, Burts Boulevard and Sandia Boulevard.

Section 3. This resolution shall not be effective until:

- A. A receiver's deed for Tract E, Burts Boulevard and Sandia Boulevard from RTC as receiver for Sandia to the County is received and recorded in the County's public records; and
- B. An ordinance/resolution rezoning the properties shown in Exhibit A to this resolution is adopted by the Board of County Commissioners.

Section 4. All costs of this land exchange between the County and the RTC as receiver for Sandia shall be borne by RTC as receiver for Sandia, including costs of title insurance and documentary stamps.

Section 5. This resolution shall take effect upon the effective date of Ordinance No. 91- 41/Resolution No. 91-148, rezoning the property shown on Exhibit A. In the event that the aforementioned ordinance/resolution is not effective on or before October 24, 1991, then this resolution shall automatically become void ab initio and shall be of no force and effect whatsoever.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, Florida this 24th day of September, 1991.

BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA

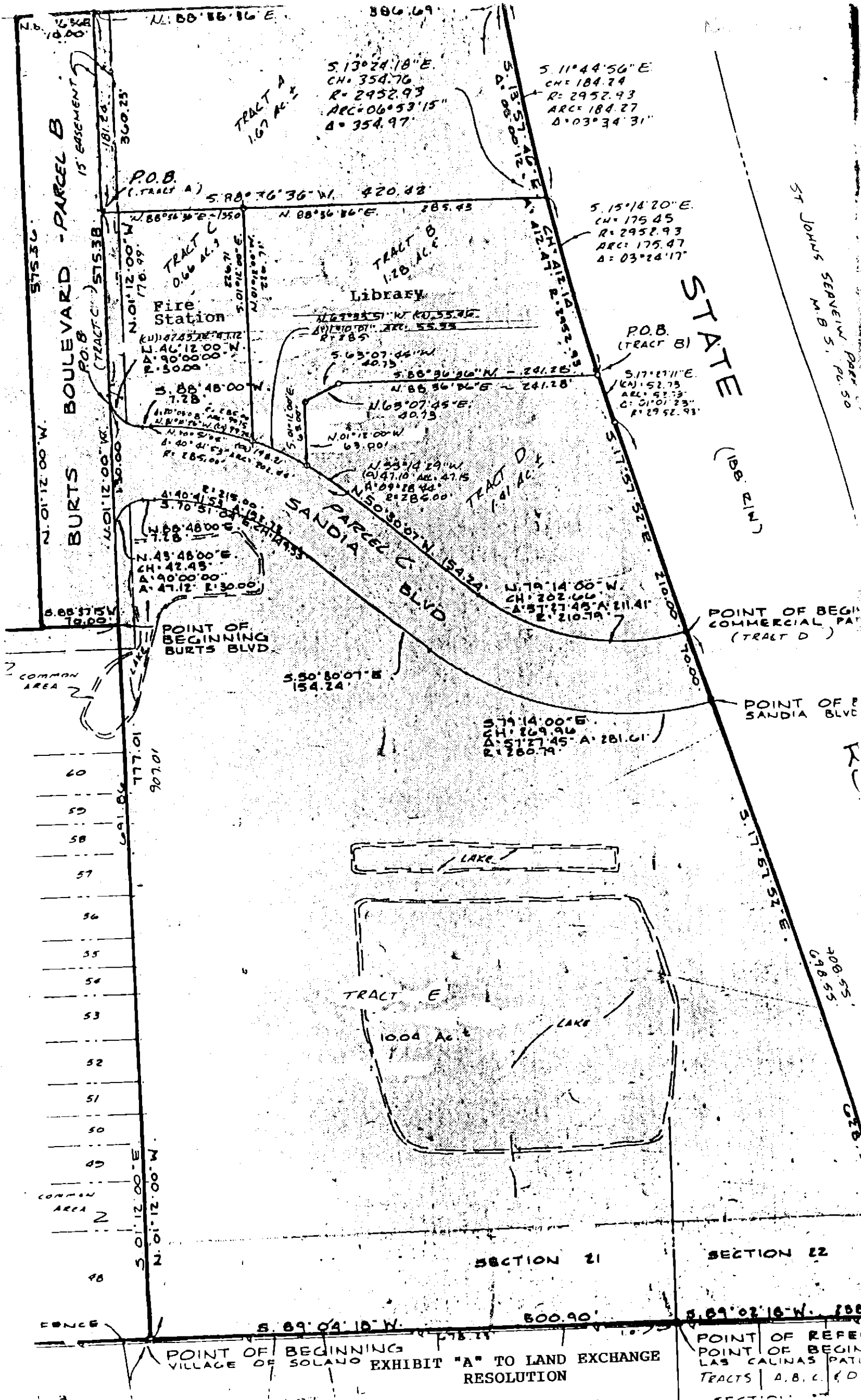
BY: *Donald R. Howard*
Its Chairman

ATTEST: CARL "BUD" MARKEL, CLERK

BY: *Carl Markel*
Deputy Clerk

Effective Date: October 24, 1991





TRACT A
1.67 AC. ±
S 13° 24' 18" E
CH = 354.76
R = 2952.93
ARC = 06° 53' 15"
A = 354.97

S 11° 44' 56" E
CH = 184.24
R = 2952.93
ARC = 184.27
A = 03° 34' 31"

P.O.B. (TRACT A)
S 88° 36' 36" W 420.42
N 88° 36' 36" E 285.45

S 15° 14' 20" E
CH = 175.45
R = 2952.93
ARC = 175.47
A = 03° 24' 17"

TRACT C
0.66 AC. ±
N 01° 12' 00" W 176.99
S 01° 12' 00" E 176.99
N 01° 12' 00" W 176.99
S 01° 12' 00" E 176.99
N 01° 12' 00" W 176.99
S 01° 12' 00" E 176.99

TRACT B
1.28 AC. ±
Library
N 62° 25' 51" W 100.55.46
S 63° 07' 44" W 40.75
S 68° 36' 36" N 241.25
N 68° 36' 36" E 241.28
N 68° 07' 45" E 40.75
N 01° 12' 00" W 69.00

P.O.B. (TRACT B)
S 17° 27' 11" E
CH = 52.75
R = 2952.93
ARC = 52.75
A = 01° 01' 23"

TRACT D
1.01 AC. ±
SANDIA PARCEL C BLVD
N 50° 38' 07" N 154.24
N 50° 38' 07" W 154.24
N 50° 38' 07" E 154.24
N 50° 38' 07" S 154.24

TRACT E
10.04 AC. ±
LAKE
S 74° 14' 00" W
CH = 202.66
R = 2952.93
ARC = 202.66
A = 57° 27' 45" A = 281.61
R = 280.79

COMMON AREA

60	107.01
59	107.01
58	107.01
57	107.01
56	107.01
55	107.01
54	107.01
53	107.01
52	107.01
51	107.01
50	107.01
49	107.01
48	107.01

POINT OF BEGINNING VILLAGE OF SOLANO EXHIBIT "A" TO LAND EXCHANGE RESOLUTION

POINT OF REFERENCE POINT OF BEGINNING LAS CALINAS PATENT TRACTS A, B, C, & D

TRACT B

A PART OF GOVERNMENT LOT 12, SECTION 21, TOWNSHIP 3 SOUTH, RANGE 29 EAST, ST. JOHNS COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: FOR A POINT OF REFERENCE, COMMENCE AT THE SOUTHEAST CORNER OF SAID SECTION 21, THENCE NORTH 89°02' 18" EAST, ALONG THE SOUTH LINE OF SECTION 22, OF SAID TOWNSHIP AND RANGE, THE SAME BEING THE NORTH LINE OF SANDY OAKS UNIT 1, AS RECORDED IN MAP BOOK 14, PAGES 98 AND 99 OF THE PUBLIC RECORDS OF ST. JOHNS COUNTY, FLORIDA, A DISTANCE OF 238.91 FEET TO THE WESTERLY RIGHT OF WAY LINE OF STATE ROAD A-1-A (AS NOW ESTABLISHED AS A 188 FOOT RIGHT OF WAY); THENCE NORTH 17°57' 52" WEST, ALONG SAID WESTERLY RIGHT OF WAY LINE, A DISTANCE OF 908.55 FEET TO THE POINT OF CURVE OF A CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 2952.93 FEET; THENCE NORTHWESTERLY ALONG THE ARC OF SAID CURVE AND ALONG SAID RIGHT OF WAY LINE SUBTENDED BY A CHORD BEARING OF NORTH 17°27' 11" WEST AND A CHORD DISTANCE OF 52.73 FEET TO A POINT ON SAID CURVE AND SAID RIGHT OF WAY LINE AND THE POINT OF BEGINNING; THENCE SOUTH 88° 36' 36" WEST PARALLEL WITH THE SOUTHERLY RIGHT OF WAY LINE OF SOLANO ROAD (AS NOW ESTABLISHED AS A 60 FOOT RIGHT OF WAY), A DISTANCE OF 241.28 FEET; THENCE SOUTH 63° 07' 45" WEST, A DISTANCE OF 40.73 FEET; THENCE SOUTH 01° 12' 00" EAST PARALLEL WITH THE WEST LINE OF AFOREMENTIONED GOVERNMENT LOT 12, A DISTANCE OF 63.00 FEET TO A POINT ON A CURVE CONCAVE SOUTHWESTERLY HAVING A RADIUS OF 285.00 FEET; THENCE NORTHWESTERLY ALONG THE ARC OF SAID CURVE SUBTENDED BY A CHORD BEARING OF NORTH 65° 33' 51" WEST AND A CHORD DISTANCE OF 55.46 FEET TO A POINT OF SAID CURVE; THENCE NORTH 01°12' 00" WEST, PARALLEL WITH THE WEST LINE OF AFOREMENTIONED GOVERNMENT LOT 12, A DISTANCE OF 226.71 FEET; THENCE NORTH 88° 36' 36" EAST, PARALLEL WITH THE AFOREMENTIONED SOUTHERLY RIGHT OF WAY LINE OF SOLANO ROAD, A DISTANCE OF 285.43 FEET TO THE AFOREMENTIONED WESTERLY RIGHT OF WAY LINE OF STATE ROAD A-1-A, SAID RIGHT OF WAY BEING A CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 2952.93 FEET; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE AND SAID RIGHT OF WAY LINE SUBTENDED BY A CHORD BEARING OF SOUTH 15° 14' 20" EAST AND A CHORD DISTANCE OF 175.45 FEET TO THE POINT OF BEGINNING. CONTAINING 1.28 ACRES MORE OR LESS.

TRACT C

A PART OF GOVERNMENT LOT 12, SECTION 21, TOWNSHIP 3 SOUTH, RANGE 29 EAST, ST. JOHNS COUNTY, FLORIDA MORE PARTICULARLY DESCRIBED AS FOLLOWS: FOR A POINT OF REFERENCE COMMENCE AT THE SOUTHEAST CORNER OF SAID SECTION 21, THE SAME BEING THE NORTHEAST CORNER OF INNLET BEACH UNIT EIGHT, AS RECORDED IN MAP BOOK 13, PAGES 111, 112 AND 113 OF THE PUBLIC RECORDS OF SAID COUNTY, THENCE SOUTH 89° 04' 18" WEST, ALONG THE SOUTH LINE OF SAID SECTION 21, THE SAME BEING THE NORTH LINE OF SAID INNLET BEACH UNIT EIGHT, A DISTANCE OF 500.90 FEET; THENCE NORTH 01° 12' 00" WEST, PARALLEL WITH THE WESTERLY LINE OF SAID GOVERNMENT LOT 12, A DISTANCE OF 907.01 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE NORTH 01° 12' 00" WEST, A DISTANCE OF 178.99 FEET; THENCE NORTH 88° 36' 36" EAST, PARALLEL WITH THE SOUTHERLY RIGHT OF WAY LINE OF SOLANO ROAD (AS NOW ESTABLISHED AS A 60 FOOT RIGHT OF WAY), A DISTANCE OF 135.00 FEET; THENCE SOUTH 01° 12' 00" EAST, A DISTANCE OF 226.71 FEET TO A POINT ON A CURVE CONCAVE SOUTHERLY HAVING A RADIUS OF 285.00 FEET; THENCE NORTHWESTERLY ALONG THE ARC OF SAID CURVE SUBTENDED BY A CHORD BEARING OF NORTH 81° 10' 26" WEST AND A CHORD DISTANCE OF 99.24 FEET TO THE POINT OF TANGENCY OF SAID CURVE; THENCE SOUTH 88° 48' 00" WEST, A DISTANCE OF 7.28 FEET TO A POINT OF CURVE OF A CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 30.00; THENCE NORTHWESTERLY ALONG THE ARC OF SAID CURVE SUBTENDED BY A CHORD BEARING OF NORTH 46° 12' 00" WEST AND A CHORD DISTANCE OF 42.43 FEET TO THE POINT OF TANGENCY OF SAID CURVE AND THE POINT OF BEGINNING. CONTAINING 0.66 ACRES MORE OR LESS.

EXHIBIT "B" TO LAND
EXCHANGE RESOLUTION

TRACT A

A part of Government Lot 12, Section 21, Township 3 South, Range 29 East, St. Johns County, Florida, being more particularly described as follows: For a point of reference, commence at the southeast corner of said Section 21; thence North 89°02'18" East, along the south line of Section 22, of said Township and Range, the same being the north line of Sandy Oaks Unit 1, as recorded in Map Book 14, Pages 98 and 99 of the public records of St. Johns County, Florida, a distance of 238.91 feet to the westerly right of way line of State Road A-1-A, (as now established as a 188 foot right of way); thence North 17°57'52" West, along said westerly right of way line a distance of 698.55 feet to a point, said point being on a curve concave northeasterly, having a radius of 210.79 feet; thence northwesterly, along the arc of said curve, a chord bearing of North 79°14'00" West and a chord distance of 202.66 feet to the point of tangency of said curve; thence North 50°30'07" West a distance of 154.24 feet to a point of curve of a curve concave southwesterly having a radius of 285.00 feet; thence northwesterly along the arc of said curve, a chord bearing of North 70°51'04" West and a chord distance of 198.21 feet to the point of tangency of said curve; thence South 88°48'00" West a distance of 7.28 feet to a point of curve of a curve concave northeasterly having a radius of 30.00 feet; thence northwesterly along the arc of said curve a chord bearing of North 46°12'00" West and a chord distance of 42.43 feet to the point of tangency of said curve; thence North 01°12'00" West a distance of 178.99 feet to the point of beginning; thence continue North 01°12'00" West, along last said line, a distance of 181.24 feet to the southerly right of way of Solano Road, (as now established as a 60 foot right of way); thence North 88°36'36" East, along said southerly right of way line of Solano Road, a distance of 386.69 feet to the aforementioned westerly right of way line of State Road A-1-A, said right of way line being a curve concave northeasterly, having a radius of 2952.93 feet; thence southeasterly along the arc of said curve and along said westerly right of way line a chord bearing of South 11°44'56" East and a chord distance of 184.24 feet to a point on said curve; thence South 88°36'36" West, parallel with the southerly right of way line of aforementioned Solano Road, a distance of 420.42 feet to the point of beginning. Containing 1.67 acres more or less.

TRACT D

A part of Government Lot 12, Section 21, and a part of Government Lot 7, Section 22, all in Township 3 South, Range 29 East, St. Johns County, Florida, all being more particularly described as follows: For a point of reference, commence at the southeast corner of said Section 21, thence north $89^{\circ}02'18''$ East, along the south line of said Section 22, the same being the north line of Sandy Oaks Unit 1, as recorded in Map Book 14, Pages 98 and 99 of the public records of St. Johns County, Florida, a distance of 238.91 feet to the westerly right of way line of State Road A-1-A (as now established as a 188 foot right of way); thence North $17^{\circ}57'52''$ West, along said westerly right of way line, a distance of 698.55 feet to the point of beginning, said point being on a curve concave northeasterly having a radius of 210.79 feet; thence northwesterly along the arc of said curve subtended by a chord bearing of North $79^{\circ}14'00''$ West and a chord distance of 202.66 feet to the point of tangency of said curve; thence North $50^{\circ}30'07''$ West, a distance of 154.24 feet to the point of curve of a curve concave southwesterly having a radius of 285.00 feet; thence Northwesterly along the arc of said curve subtended by a chord bearing of North $55^{\circ}14'29''$ West and a chord distance of 47.10 feet to a point on said curve; thence North $01^{\circ}12'00''$ West, parallel with the west line of aforementioned Government Lot 12, a distance of 63.00 feet; thence North $63^{\circ}07'45''$ East, a distance of 40.73 feet; thence North $88^{\circ}36'36''$ East, parallel with the southerly right of way line of Solano Road (as now established as a 60 foot right of way), a distance of 241.28 feet to the aforementioned westerly right of way line of State Road A-1-A, said right of way line being a curve concave northeasterly having a radius of 2952.93 feet; thence Southeasterly along the arc of said curve and along said westerly right of way subtended by a chord bearing of South $17^{\circ}27'11''$ East and a chord distance of 52.73 feet to the point of tangency of said curve; thence South $17^{\circ}57'52''$ East, along said Westerly right of way line, a distance of 210.00 feet to the point of beginning. Containing 1.41 acres more or less.

TRACT E

A part of Government Lot 12, Section 21, and a part of Government Lot 7, Section 22, all in Township 3 South, Range 29 East, St. Johns County, Florida, all being more particularly described as follows: For a point of beginning commence at the southeast corner of said Section 21; thence South $89^{\circ}04'18''$ West, along the South Line of said Section 21, a distance of 500.90 feet; thence North $01^{\circ}12'00''$ West a distance of 777.01 feet to a point of curve of a curve concave Southeasterly having a radius of 30.00 feet; thence Northeasterly, along the arc of said curve, a chord bearing of North $43^{\circ}48'00''$ East and a chord distance of 42.43 feet to the point of tangency of said curve; thence North $88^{\circ}48'00''$ East a distance of 7.28 feet to a point of curve of a curve concave Southwesterly having a radius of 215.00 feet; thence Southeasterly, along the arc of said curve, a chord bearing of South $70^{\circ}51'04''$ East and a chord distance of 149.53 feet to the point of tangency of said curve; thence South $50^{\circ}30'07''$ East a distance of 154.24 feet to a point of curve of a curve concave Northeasterly having a radius of 280.79 feet; thence Southeasterly, along the arc of said curve, a chord bearing of South $79^{\circ}14'00''$ East and a chord distance of 269.96 feet to the Westerly right of way line of State Road A-1-A, as now established as a 188 foot right of way; thence South $17^{\circ}57'52''$ East, along said Westerly right of way line, a distance of 628.55 feet to the South line of said Section 22; thence South $89^{\circ}02'18''$ West, along said South line, the same being the North line of Sandy Oaks Unit 1, as recorded in Map Book 14, Pages 98 and 99 of the Public Records of said county, a distance of 238.91 feet to the point of beginning, containing 10.04 acres more or less.

SANDIA BOULEVARD

A part of Government Lot 12, Section 21, and a part of Government Lot 7, Section 22, all in Township 3 South, Range 29 East, St. Johns County, Florida, all being more particularly described as follows: For a point of reference, commence at the southeast corner of said Section 21, thence north 89 degrees 02'18" east, along the south line of said Section 22, the same being the north line of Sandy Oaks Unit 1, as recorded in Map Book 14, Pages 98 and 99 of the public records of St. Johns County, a distance of 238.91 feet to the westerly right of way line of State Road A-1-A, as now established as a 188 foot right of way; thence north 17 degrees 57'52" west, along said westerly right of way line, a distance of 628.55 feet to the point of beginning, said point being on a curve concave northeasterly having a radius of 280.79 feet; thence northwesterly, along the arc of said curve, a chord bearing of north 79 degrees 14'00" west and a chord distance of 269.96 feet to the point of tangency of said curve; thence north 50 degrees 30'07" west a distance of 154.24 feet to a point of a curve concave southwesterly having a radius of 215.00 feet; thence northwesterly, along the arc of said curve, a chord bearing bearing of north 70 degrees 51'04" west and a chord distance of 149.53 feet to the point of tangency of said curve; thence south 88 degrees 48'00" west a distance of 7.28 feet to a point of curve of a curve concave southeasterly having a radius of 30.00 feet; thence southwesterly, along the arc of said curve, a chord bearing of south 43 degrees 48'00" west and a chord distance of 42.43 feet to the point of cusp of said curve; thence north 01 degree 12'00" west, parallel with the west line of said Government Lot 12, a distance of 130.00 feet to a point of cusp of a curve concave northeasterly having a radius of 30.00 feet; thence southeasterly, along the arc of said curve, a chord bearing of south 46 degrees 12'00" east and a chord distance of 42.43 feet to the point of tangency of said curve; thence north 88 degrees 48'00" east a distance of 7.28 feet to a point of curve of a curve concave southwesterly having a radius of 285.00 feet; thence southeasterly, along the arc of said curve, a chord bearing of south 70 degrees 51'04" east and a chord distance of 198.21 feet to the point of tangency of said curve; thence south 50 degrees 30'07" east a distance of 154.24 feet to a point of curve of a curve concave northeasterly having a radius of 210.79 feet; thence southeasterly, along the arc of said curve, a chord bearing of south 79 degrees 14'00" east and a chord distance of 202.66 feet to the westerly right of way line of aforementioned State Road A-1-A; thence south 17 degrees 57'52" east, along said westerly right of way line, a distance of 70.00 feet to the point of beginning.

BURTS BOULEVARD

A part of Government Lot 12, Section 21, Township 3 South, Range 29 East, St. Johns County, Florida more particularly described as follows: For a point of reference, commence at the southeast corner of said Section 21, the same being the northeast corner of Inlet Beach Unit Eight, as recorded in Map Book 13, Pages 111, 112 and 113 of the public records of said county; thence south 89 degrees 04'18" west, along the south line of said Section 21, the same being the north line of said Inlet Beach Unit Eight, a distance of 500.90 feet; thence north 01 degree 12'00" west, parallel with the westerly line of said Government Lot 12, a distance of 691.86 feet to the point of beginning; thence south 88 degrees 37'15" west, parallel with the southerly right of way line of Solano Road, as now established as 60 foot right of way, a distance of 70.00 feet; thence north 01 degree 12'00" west, parallel with said westerly line of Government Lot 12, a distance of 575.36 feet to said southerly right of way line; thence north 88 degrees 36'36" east, along said southerly right of way line, a distance of 70.00 feet, thence south 01 degree 12'00" east, parallel with the west line of said Government Lot 12, a distance of 575.38 feet to the point of beginning.



Office of Thrift Supervision
Department of the Treasury

Dallas District

122 West John Carpenter Freeway, P.O. Box 619027
Dallas/Fort Worth, TX 75261-9027 • (214) 281-2000

HAND DELIVERED

March 1, 1991

Sandia Federal Savings Association
500 Marquette, N.W.
Albuquerque, New Mexico

Re: Appointment of Receiver

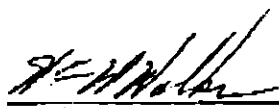
Ladies and Gentlemen:

This is to notify you that the Director, Office of Thrift Supervision, by Order No. 91-115, dated 2/28, 1991, appointed the Resolution Trust Corporation as receiver ("Receiver") for Sandia Federal Savings Association, Albuquerque, New Mexico ("Association"), and authorized the undersigned to deliver notice of such appointment.

The Receiver is now taking possession of the Association pursuant to the terms of its appointment as set forth in Order No. 91-115, a copy of which is attached. In connection with the appointment of the Receiver, we respectfully call your attention to section 5(d)(4) of the Home Owners' Loan Act, which establishes criminal penalties for refusal to comply with the Receiver's demand for possession of the property, business and assets of an association in receivership.

Please countersign a copy of this letter and indicate the time and date of your receipt of the letter in the space provided below, and return such copy to me.

Sincerely,



Designee, OTS

Attachment

Received by: Kent D. Boyd, Managing Agent
(title)
at 6:00 P.M., MST, on Mar 1, 1991.

OFFICE OF THRIFT SUPERVISION

Replacement of Conservator
With a Receiver

Date: 2/28/91
Order No.: 91-115

The Director of the Office of Thrift Supervision ("OTS"), or his or her designee, in cooperation with the Federal Deposit Insurance Corporation ("FDIC") and the Resolution Trust Corporation ("RTC"), has determined to replace the RTC as Conservator for the savings associations specified below ("ASSOCIATIONS") with the RTC as Receiver for the ASSOCIATIONS for the purpose of liquidation, pursuant to subdivision (F) of Section 5(d)(2) of the Home Owners' Loan Act ("HOLA"), effective upon the surrender of possession of the ASSOCIATIONS by the Conservator to the Receiver.

"ASSOCIATIONS," refers to:

<u>Name</u>	<u>Location</u>	<u>OTS No.</u>
1. Sandia Federal Savings Association	Albuquerque, N.M.	8646
2. ABQ Federal Savings Bank	Albuquerque, N.M.	8797

I. GROUNDS FOR ACTIONS TAKEN IN THIS ORDER:

RECEIVERSHIP:
GROUNDS FOR APPOINTMENT OF RTC AS
RECEIVER FOR THE ASSOCIATIONS

The Director, or his or her designee, based upon the administrative record, and for the rationales set forth in the supporting legal and supervisory memoranda contained in the administrative record from various offices within the OTS finds and determines that grounds for the appointment of a receiver for the ASSOCIATIONS exist in that the Director is authorized to replace a conservator with a receiver for any savings association without any prior notice, hearing, or any other action pursuant to section 5(d)(2)(F) of the HOLA.

II. ACTIONS ORDERED OR APPROVED

APPOINTMENT OF A RECEIVER

The Director, or his or her designee, hereby appoints the

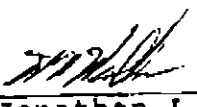
Order No. 1

Resolution Trust Corporation as Receiver for the ASSOCIATIONS, for the purpose of liquidation, pursuant to section 5(d)(2)(F) of HOLA and section 11(c)(6)(B) of the Federal Deposit Insurance Act.

DELEGATION OF AUTHORITY TO ACT FOR OTS

The Director, or his or her designee, hereby authorizes the Regional or District Director, or his or her designee, and the Senior Associate Chief Counsel for the Corporate and Securities Division of the Chief Counsel's Office, or his or her designee, to: (1) certify orders; (2) sign, execute, attest or certify other documents of the OTS issued or authorized by this Order; (3) deliver or accept delivery of any notice from or to the OTS regarding the ASSOCIATIONS and (4) perform other functions of the OTS necessary or appropriate for the implementation of such Orders. All documents to be issued under the authority of this Order must be first approved, in form and content, by the Chief Counsel's Office. In addition, the Director, or his or her designee, hereby authorizes the Senior Associate Chief Counsel for the Corporate and Securities Division, or his or her designee, to make any subsequent technical corrections that might be necessary to this Order or any documents issued under the authority of this Order.

By Order of the Director of OTS, or his or her designee, effective February 28, 1991.


 Jonathan L. Flechter
 Deputy Director for
 Washington Operations

DEPARTMENT OF THE TREASURY

Office of Thrift Supervision

Notice of Replacement of Conservator with a Receiver

Notice is hereby given that, on 2/28, 1991 pursuant to the authority contained in subdivision (F) of § 5 (d)(2) of the Home Owners' Loan Act, the Office of Thrift Supervision duly replaced the Resolution Trust Corporation as Conservator with the Resolution Trust Corporation as sole Receiver for each of the following savings associations:

<u>Name</u>	<u>Location</u>	<u>Docket No.</u>
1. Sandia Federal Savings Association	Albuquerque, N.M.	8646
2. ABQ Federal Savings Bank	Albuquerque, N.M.	8797

Dated: March 1, 1991

By the Office of Thrift Supervision

CERTIFICATION

I hereby certify that the attached documentation is a true and correct copy of original documentation held in Association records.

Marilyn J. Chavez
Marilyn J. Chavez
Corporate Secretary

State of New Mexico)
County of Bernalillo) SS

On this 23rd day of May 1991, before me a Notary Public in and for the State of New Mexico, personally appeared Marilyn J. Chavez, Corporate Secretary, Sandia Federal Savings Association, and acknowledges the said Certification is a free act and deed of said Corporate Secretary.

Mary D. Garner
Notary Public

May 29, 1994
My Commission Expires:



COUNTY COURTHOUSE
ST. AUGUSTINE, FLORIDA
Oldest City In the United States

BOARD OF COUNTY COMMISSIONERS

Historical St. Johns County, Florida

COUNTY ADMINISTRATOR

P. O. DRAWER 349
ST. AUGUSTINE, FLORIDA
32085-0349

TELEPHONE: 829-3666
TELEPHONE: 824-8131
EXT. 403

VII
C.A.

December 17, 1990

Mr. Baron Bartlett, Esquire
615 Highway AIA, Suite 101
Ponte Vedra Beach, FL 32082

RE: St. Johns County/Sandia Federal Savings and Loan
Resolution No. 88-283 Proposed Exchange

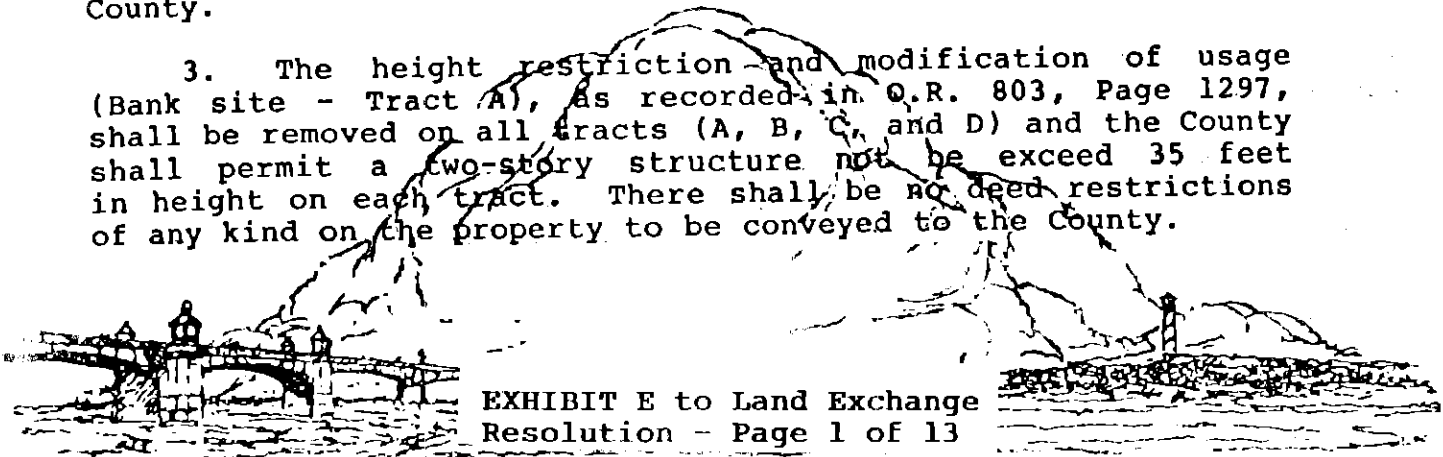
Dear Mr. Bartlett:

In reference to your letter of December 10, 1990, in which you proposed the exchange with St. Johns County of certain properties located in Ponte Vedra, the exchange appears to be in the interests of the County provided that the correspondingly numbered paragraphs of your letter are agreed to be modified as follows:

1. That certain ten acre tract owned by Sandia Federal lying along the western most boundary of State Road AIA and adjacent to Sandia Boulevard will be exchanged for a lesser tract designated as Tract B and Tract D owned by the County on the attached plat of survey (old library site and old fire station site). Said exchange is conditioned upon the simultaneous rezoning and removal of certain covenants and restrictions hereafter outlined. The property conveyed to St. Johns County must be free and clear of all liens and encumbrances, including ad valorem taxes. Any documentary taxes on the deeds between the parties will be paid by Sandia Federal.

2. Simultaneously with said exchange, the roadways known as Sandia Boulevard and Burts Boulevard are to be dedicated, in their present, as is, condition to St. Johns County.

3. The height restriction and modification of usage (Bank site - Tract A), as recorded in Q.R. 803, Page 1297, shall be removed on all tracts (A, B, C, and D) and the County shall permit a two-story structure not to exceed 35 feet in height on each tract. There shall be no deed restrictions of any kind on the property to be conveyed to the County.



December 17, 1990

Page 2

4. All Tracts (A-D) shall be rezoned to the R-3 Commercial District with the only permitted use being professional office usage, although Tract A may remain a bank usage alternatively. The limitations on usage shall also be established and enforced by recorded deed restrictions.

5. The access restriction in said declaration shall remain to require access via Sandia Boulevard and/or Burts Boulevard, although neither party shall hinder the access of the other. Provided however, the access restrictions shall not apply to the ten acre site to be conveyed to the County.

6. The ten acre parcel to be conveyed to the County shall be used for a fire station, library, and/or other governmental uses. In recognition that Sandia is concerned that a park or playground on Sandia Boulevard would raise the element of injury and traffic control, any recreational uses shall be located to the extent practicable to the rear of the parcel, provided however, access to such park or playground may be from Sandia Boulevard, and further provided that a sidewalk or bicycle path within or along the right of way bordering Sandia Boulevard shall be permitted.

7. At this time the County has not determined whether a culvert is needed for the ten acre parcel for drainage purposes. If the County should find it is necessary to have a positive outfall for the ten acre site, and that a culvert along Burts Boulevard is needed, the County will allow Sandia to connect to the culvert provided that any increase in pipe capacity or other cost associated with the connection will be borne by Sandia. Both State and County regulations require on-site retention of water, and consequently, it is unlikely that Sandia will be allowed to fill in all of the ponds or lakes situate on Tract A-D. The County as a regulatory body will cooperate to the extent it is able to do so in allowing the relocation of retention areas within Tracts A-D.

8. In order to provide time parameters for this transaction, the acceptance of this proposal by Sandia and the Resolution Trust Corporation should be within sixty (60) days from date of this letter. Upon such approval, the agreement will be submitted to the County Commission for its approval. If all approvals are given, the rezoning application should be filed by Sandia within four (4) months from date of this letter, and the transaction including exchange of deeds concluded within twelve (12) months from date of this letter.

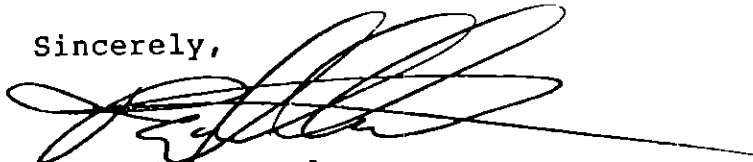
December 17, 1990
Page 3

9. All exchanges of County property must adhere to Florida Statutes 125.27 (see attached Exhibit A).

If Sandia and the Resolution Trust Corporation are agreeable to the terms of this letter, then as County Administrator I would recommend to the County Commission the approval and acceptance of this transaction. Please understand that my recommendation is subject to the final review and approval of the County Commission, as only the County Commission has authority under the law to approve the proposed transaction.

Should you have any questions, please do not hesitate to contact me.

Sincerely,



R. Daniel Castle
County Administrator
St. Johns County

RDC/np

EXHIBIT A

Florida Statutes 125.37 - Exchange of county property. - Whenever, in the opinion of the board of county commissioners, the county holds and possesses any real property, not needed for county purposes, and such property may be to the best interest of the county exchanged for other real property, which the county may desire to acquire for county purposes, the said board of county commissioners of any county is authorized and empowered to make such an exchange. Provided, however, before any exchange of property shall be effected, a notice, setting forth the terms and conditions of any such exchange of property, shall be first published, once a week for at least 2 weeks, in a newspaper of general circulation published in the county, before the adoption by the board of county commissioners of a resolution authorizing the exchange of properties.

02/25/91 10:55 505 8487914

SANDIA FEDERAL

001

SANDIA
FEDERAL
SAVINGS AND LOAN ASSOCIATION

P.O. Box 1008
Abuquerque, NM 87103-1008
(505) 848-7800

TELECOPIER LEAD SHEET

ATTENTION: Buren Bartlett

COMPANY: _____

DATE: 2-25-91

TOTAL PAGES: 7 INCLUDING THIS COVER SHEET

FROM: Steve Hedeman

TELECOPIER OPERATOR: _____

PHONE NUMBER: _____

IF ANY PAGE OR PAGES DID NOT COME THROUGH CLEAR, PLEASE CALL TELECOPIER OPERATOR

SANDIA FEDERAL FAX NO. (505)848-7914.

RESOLUTION TRUST CORPORATION
INTERMOUNTAIN CONSOLIDATED OFFICE
LEGAL MEMORANDUM

TO: Kent D. Boyd
Managing Agent

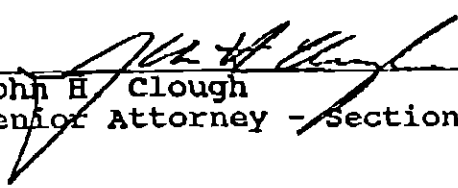
FROM: Hollis Mathews *AM*
Staff Attorney

DATE: February 9, 1991

RE: SL-8439 Sandia Federal Savings Association - Solano
Land

I have approved the above-referenced matter and referred it to Baron Bartlette on the basis that he handled all the previous transactions for the Village of Solano.

[] CONCUR [] SEE ATTACHED


John H. Clough
Senior Attorney - Section Chief

SANDIA FEDERAL SAVINGS -- CASE

Case Number: 512
Memorandum to: Rudy Sporing

Subject: SL-8439 Sandia Federal Savings & Loan Association
Albuquerque, N. M. - In Receivership (9/14/89)
SL-8439, Sandia Federal Savings Association
Albuquerque, N. M. - In Conservatorship (9/89)

Asset Name: Solano Land
Asset Number: 07-4-000460

PROPOSAL: That the officer be authorized to:

trade a 10.04 acre tract of vacant land zoned "single family residential" to St. Johns County, Florida for a 1.97 acre tract zoned "General Office."

This trade would be further conditioned on the St. Johns County Zoning Board changing the height restrictions on the 1.97 acre tract (as well as on the 1.67 and 1.41 acre tracts owned by Sandia) to allow two-story construction on all three tracts. Also remove a "Bank Only" restriction on the 1.67 acre tract to allow bank or office to be constructed thereon.

Deadline:

Financial Information:

Borrower, Guarantor, Partner, Purchaser

<u>Name</u>	<u>Stmt. Date</u>	<u>Total Assets</u>	<u>Total Liab.</u>	<u>Net Worth</u>
non-applicable/trade agreement				
	<u>Out. Loan Balance</u>	<u>Accrued Int. To (General Reserve)</u>	<u>Net Book Balance</u>	<u>Unpaid Taxes</u>
				<u>Other Prior Liens</u>
This Loan:	\$1,060,000	\$106,000	\$954,000	\$11,000

Appraisal Information:

Appraiser #1:	Steege, Stewart	Date: 8/17/90
Value:	1.67 acres.....	\$727,500
	1.41 acres.....	\$553,000
	10.04 acres.....	\$552,200
Appraiser #2:	Lampe, Walter	Date: 8/16/90
Value:	1.67 acres.....	\$727,500
	1.41 acres.....	\$491,500
	10.04 acres.....	\$544,000

Legal Information:

Law Firm: Foley & Lardner
Fees to Date: Anticipated Legal Fees: \$

Description of Asset and Collateral Security:

The subject property is located in Ponte Vedra Beach, St. Johns County, Florida. All three tracts front on State Highway 1A, the major north-south road along the Florida coast.

Brief Background:

In 1987, Sandia made a \$1,060,000 land loan on approximately 15.18 acres to March Investments. The entire tract zoned single and multi-family residential usage was valued at \$1,350,000. In 1988, March Investments initiated rezoning the tract with St. Johns County, Florida. Ponte Vedra and St. Johns County are long noted for their no-growth policy. The zoning battle went on for months. March Investments came up with a contract from the US Post Office for the 10.04 acre tract in which the Post Office agreed to pay \$3.50/SF subject to change of zoning.

After months of arguments and hearings, the City of Ponte Vedra and St. Johns County came up with an offer to rezone the:

- 10.04 acres for a post office,
- 1.41 acres for single story office,
- 1.67 acres for a one story bank building

provided March Investments donate the remaining 1.97 acres to St. Johns County for a library and fire station site.

The County placed a reversion clause in the Post Office zoning which said, "In the event the tract is not sold to the Post Office for a postal distribution facility, the zoning would revert to single family residential usage."

Appraised value of the tracts at the time of the rezoning and donation by March Investment was:

15.09 acre single/multi-family zoned	
@ \$2.04/SF.....	\$1,350,000
1.97 acres donated to County.....	\$0
10.04 acres Post Office @ \$3.50/SF....	\$1,539,846
1.67 acres Bank @ \$10.00/SF.....	727,452
1.41 acres Office @ \$ 9.00/SF.....	553,776
	<hr/>
13.12 acre value of <u>rezoned</u>	
land.....	\$2,821,074

At the time of the rezoning, having anticipated the Post Office contract would close, March Investments gained \$1,471,074 in land value by making the donation of 1.97 acres to the County and achieving the zoning request they needed.

In late 1988, the Post Office backed out of the deal due to a lack of funds. March Investments was delinquent on the land loan and Sandia eventually had to foreclose on the property. Sandia now owns the 10.04 acre tract zoned for Single Family; the 1.67 acres zoned for a bank and a 1.41 acres zoned office. The current appraised values are:

10.04 acres single family residential	@\$1.25/SF.....	\$544,000
1.67 acres bank	@\$10.00/SF.....	727,500
1.41 acres office	@\$ 9.00/SF.....	552,776
Current Appraised Value.....		\$1,824,267

Sandia has discussed the possibility of obtaining some changes in the zoning with the County and find they are not interested in changing anything without a long battle and significant legal expense. However, the County has decided they need more land for their needs in the area and are willing to trade the 1.97 acres which was to be the library and fire station site for the 10.04 acre site.

Current value of the 1.97 acres is \$772,218 or \$9/SF.
Current value of the 10.04 acres is \$544,000 or \$1.24/SF

\$228,318 additional value to Sandia.

Sandia has the 1.41 acre tract under contract at this time for \$9/SF. Sandia has also obtained a new appraisal on the 1.97 acre tract indicating a value of \$9/PSF.

In addition to the trade, the County would have to also agree to the following zoning changes as part of the transaction:

- ✓ 1) That certain ten acre tract owned by Sandia Federal lying along the western most boundary of State Road A1A and adjacent to Sandia Boulevard will be exchanged for a lesser tract designated as Tract B and Tract D owned by the county on the attached plat of survey (old library site and old fire station site). Said exchange is conditioned upon our simultaneous rezoning and removal of certain covenants and restrictions on said tracts, as well as tracts delineated as Tract A and Tract C.
- ✓ 2) Simultaneously with said exchange, the roadways known as Sandia Boulevard and Burts Boulevard are to be dedicated, in their present, as is, condition to St. Johns County.
- ✓ 3) The height restriction and modification of usage (Bank site - Tract A), as recorded in O. R. 803, Page 1297, shall be removed on all tracts (A,B,C, and D) and the County shall permit a two story structure not to exceed 35 feet in height on each tract.
- ✓ 4) All Tracts (A-D) shall be rezoned for professional office usage, although Tract A may remain a bank usage alternatively.
- ✓ 5) The access restriction in said declaration shall remain to require access via Sandia Boulevard and/or Burts Boulevard, although neither party shall hinder the access of the other.

✓ 6) The adjoining usage of the 10-acre parcel shall be developed in a compatible nature. As discussed, Sandia is most concerned that a park or playground on Sandia Boulevard would raise the element of injury and traffic control, and therefore respectfully requests that all design for the library and the fire station be planned adjacent to said boulevard, with all other activities to the rear of the property.

No 7) Both parties have discussed in detail the extent of the retention and drainage necessary on all parcels. It is our understanding, through St. Johns County, that the retention and drainage will be required along the eastern most boundary of Burkes Boulevard via a culvert to be installed traversing to Solano Road and designed to drain west of the property. As a result, all tracts shall be permitted a usage, tie-in, and appropriate site design for said drainage, so that on-site retention shall not be necessary on tracts A - D. Presently several lakes and ponds are located on the property and all parties should be concerned with the liability in relation to the number of children in the adjoining subdivisions and we would therefore seek their removal and/or fill.

With these changes in the zoning on the 1.67 and 1.97 acre tracts it is possible Sandia can obtain an additional \$.50 to \$1.00/SF for these sites. The building area allowed will increase by approximately one-third through the allowance of a two-story structure. Also, the removal of surface water retention ponds will allow more parking, etc.

Assuming Sandia could sell the two tracts for an additional \$1/SF, the total profit from the trade would come to \$386,876 gross.

Substantiation and Recommendation:

- (1) The chance of obtaining a zoning change on the property in a timely matter is impossible. Past experience shows it will take a year and \$25,000 in legal fees to accomplish any changes.
- (2) Trade 10.04 acres zoned single family residential valued today at \$544,000 for a 1.97 acre tract (to be rezoned at the time of the trade to general office) value to date at \$772,318. Sandia picks up a profit of \$228,318.
- (3) Require the County to ^{change}~~remove~~ the height restriction on the 1.41 acres; 1.97 acres; and 1.76 acre tracts and allow two-story construction on all three sites.
- (4) Require the County to remove the "Bank Only" restriction from the 1.67 acre tract and allow general office or medical/professional office to be constructed thereon.

(5) Require the County to solve any water retention problems on the three sites as part of the transaction.

(6) Sandia has the 1.41 acre tract under contract at \$9/SF. There is strong interest in the bank site at \$10.00/SF and the purchaser of the 1.41 acre tract is interested in one-half of the 1.97 acre tract if we can trade with the County and obtain ownership. We believe this would be a good trade for all involved. Sandia can obtain top dollar for these sites and close them by the early part of the first quarter 1991. The county will be happy with the adjacent sight which will allow a park, library site, fire station site and future administration building site.

Sandia can make \$350,000 plus profit over the existing zoning and ownership. We recommend the trade be made as soon as possible.

RTC will receive excellent public relation.

It is, therefore, recommended that authority be granted as stated in the Proposal.

Wayne H. Walker
Wayne H. Walker

11-27-90
Date

Rudy Sporing
Rudy Sporing

2-8-91
Date

Approved Under Delegations of Authority:

Section #: A-2

Waiver of Consent Agreement: _____

Kent D. Boyd
Kent Boyd
Managing Agent

2-8-91
Date

Attorney(if appropriate)

Date

BARON L. BARTLETT, P. A.
ATTORNEY AND COUNSELOR AT LAW

818 HIGHWAY 1A, SUITE 101
PONTE VEDRA BEACH, FLORIDA 32082
(904) 288-8188
FAX 288-1840

410 3RD STREET, SUITE A
NEPTUNE BEACH, FLORIDA 32233
(904) 241-8861
FAX 288-1840

REPLY TO:

Ponte Vedra Beach

March 12, 1991

VIA FACSIMILE

Mr. Wayne Walker
3939 Beltline Road
Suite 450
Dallas, Texas 75244

RE: Sandia Federal
Case No.: 512 - Solano Land Swap

Dear Wayne:

As a follow-up to our telephone conference call Wednesday with the officials of St. Johns County, this letter shall act as further modification and/or amendment to the Sandia Memoranda of Agreement dated February 8, 1991, executed by Kent Boyd and Rudy Sporing. Specifically, the county has modified paragraph seven, page four of the Case Proposal dated February 5, 1991, (Case # SFS-000-512) and paragraph five of the Substantiation and Recommendation portion, dated February 8, 1991, as accepted by RTC Managing Agent, Kent Boyd, as follows:

- 1) (7) Both parties have discussed in detail the extent of the retention and drainage necessary on all parcels. As a result thereof, each party agrees to cooperate and/or otherwise communicate their desires to each other for retention and drainage along the eastern most boundary of Burts Boulevard. In the event a culvert is installed traversing to Solano Road, by either party, the other shall endeavor to contribute based on pro-rata usage the cost of said culvert. Additionally, in the event St. Johns County installs drainage prior to usage by Sandia, St. Johns County shall permit joinder thereto. In all cases, on site retention is a requirement of the State of Florida and the Board of County Commissioners of St. Johns County. No such on site retention shall be waived and all drainage and retention shall meet appropriate state and county guidelines.
- 2) (5) Paragraph five, page five, under the Substantiation and Recommendation, shall be deleted in its entirety.

5058487850

FDIC SANDIA

0003

Mr. Wayne Walker
March 12, 1991
Page 2

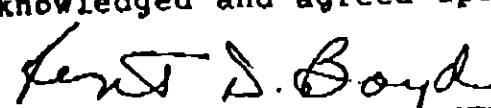
- 3) (3) Paragraph three shall be modified to reflect a height restriction of two stories, not to exceed more than thirty-five (35) feet, rather than the removal of the entire height restriction.
- 4) (6) In lieu of paragraph six, page four, Sandia agrees to accept as agreement therefore, a letter from Construction Manager Neal Potset affirming the design criteria to remove any and all parks or play grounds from Sandia Boulevard. No such deed restriction shall be required and the county shall use its best efforts to appropriately design the library and fire station adjacent to said boulevard, thereby allowing a park and recreation area, if considered, to be contained in the southern most portion of the property.

As mentioned to you by telephone, we have discussed the cost of this transaction and I am still inquiring as to the documentary stamps, and the County requires that Title Insurance be issued at Sandia's expense. I will touch base with you after we have received confirmation of the modifications referenced above. Kindly acknowledge your agreement hereinbelow by executing a copy of the letter of modification and returning same to my immediate attention.

Sincerely,


Baron L. Bartlett

Acknowledged and agreed upon this 26th day of March, 1991.


Kent D. Boyd, Financial Institution Specialist
Resolution Trust Corporation

BLB:dkw

WALKER

**Resolution Trust Corporation**

Intermountain Consolidated Office
Legal Division
1515 Arapahoe Street, Tower 3, Suite 700
P.O. Box 5125
Denver, Colorado 80217
(303) 556-6800

Andrew D. Campbell
Interim County Administrator
P.O. Drawer 349
St. Augustine FL 32085

Re: Sandia Land Exchange

Dear Mr. Campbell:

The purpose of this letter is to advise you that Baron L. Bartlett, Esq., of Ponte Vedra Beach, Florida, represents the Resolution Trust Corporation as receiver for Sandia Federal Savings Association ("RTC/Sandia") in its application for rezoning of land located in Ponte Vedra Beach, Florida, as identified in the attached application. Mr. Bartlett has full authority to represent RTC/Sandia as its counsel and to act on its behalf in hearings before the Ponte Vedra Zoning Board, the St. Johns County Planning and Zoning Agency, and the St. Johns County Board of County Commissioners related to the rezoning and the associated land exchange with St. Johns County.

Sincerely,

Lyle L. Boll

Staff Attorney - Transactions

26 June 91

cc: St. Johns County Attorney
Frank Harry Roberts, Esq., Transactions Section Chief

EXHIBIT F TO LAND
EXCHANGE RESOLUTION

The St. Augustine Record

PUBLISHED EVERY AFTERNOON MONDAY THROUGH FRIDAY, SATURDAY AND SUNDAY MORNING
ST. AUGUSTINE AND ST. JOHNS COUNTY, FLORIDA

STATE OF FLORIDA,
COUNTY OF ST. JOHNS

Before the undersigned authority personally appeared _____
SHERRY L. RAUCH who on oath says that she is
ACCOUNTING CLERK of the St. Augustine Record, a
daily newspaper published at St. Augustine in St. Johns County, Florida: that
the attached copy of advertisement, being a _____
NOTICE OF LAND EXCHANGE
_____ in the matter of _____
RESOLUTION NO. 91-
_____ in the _____ Court,
was published in said newspaper in the issues of _____
September 3 and 10, 1991

Affiant further says that the St. Augustine Record is a newspaper published at St. Augustine, in said St. Johns County, Florida, and that the said newspaper has heretofore been continuously published in said St. Johns County, Florida, each day and has been entered as second class mail matter at the post office in the City of St. Augustine, in said St. Johns County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing the advertisement for publication in the said newspaper.

Sworn to and subscribed before me Sherry L. Rauch
Zoe Ann Johns
this 11th day of September

A.D. 19 91

Zoe Ann Johns
(SEAL) 8/22/93 Notary Public

