## RESOLUTION NO. 92-145

A RESOLUTION OF THE COUNTY OF ST. JOHNS, STATE OF FLORIDA, AUTHORIZING THE CLERK OF COURTS TO ISSUE TITLE OPINIONS ON PROPERTIES MORTGAGED TO PAY IMPACT FEES.

WHEREAS, Ordinances Nos. 92-21, 92-22, 92-23, and 92-24, authorize Low-Income Residents and Very Low-Income Residents to pay Impact Fees over time;

WHEREAS, said Ordinances allow each Feepayer to furnish a mortgage to St. Johns County to secure payment of the deferred portion of the Impact Fees;

whereas, said Ordinances require the Feepayer using a mortgage to deliver a title opinion or policy to the County;

WHEREAS, the cost of procuring a title opinion or policy from an attorney or title insurance company is a substantial expense which may impose a financial burden upon Feepayers;

WHEREAS, the Board of County Commissioners desires to reduce the costs paid by Feepayers in connection with financing the deferred portion of Impact Fees.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA:

- 1. The Clerk of Courts is authorized to search public records and to issue a title opinion in form and substance satisfactory to the Clerk of Courts on property to be mortgaged to secure payment of the deferred portion of Impact Fees.
- 2. For the issuance of each such title opinion, the Clerk of Courts is authorized to charge a fee of \$4.00 dollars, plus \$1.00 dollar for each year's search of the records, to the Feepayer in accordance with Subsections 28.24(11) and (25) of the

Florida Statutes.

- 3. Each such title opinion shall bear on it a notation that the title opinion is for the sole use of St. Johns County in conjunction with a mortgage to secure payment of Impact Fees and the title opinion may not be used by any person to evidence ownership or for any other purpose. The title opinion need not reflect any mortgages, judgments, liens, or other encumbrances on the property, including but not limited to unpaid taxes.
  - 4. This Resolution shall take effect upon its passage.

This Resolution passed on the 8 day of September, 1992, by the Board of County Commissioners of St. Johns County, Florida,

BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA

By: Lean Balance Vice Chairman

ATTEST: CARL "BUD" MARKEL, Clerk

Ita Clerk

Effective date: September 8, 1992