

RESOLUTION NUMBER 92-47

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, APPROVING THE FINAL ASSESSMENTS FOR THE PAVING OF CYPRESS ROAD IN ST. AUGUSTINE SOUTH SUBDIVISION UNDER THE PROVISIONS OF ORDINANCE NUMBER 76-21, AS AMENDED.

WHEREAS, the Board of County Commissioners of St. Johns County, Florida, has considered the establishment of the preliminary assessment amounts for the paving of Cypress Road in St. Augustine South Subdivision at a public hearing duly noticed and passed Resolution No. 90-47.

NOW THEREFORE BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida as follows:

1. The assessments attached hereto are hereby approved as amended. Lots 3446 & 3447 Unit 12, Lots 3489 & 3490 Unit 13, Lots 4156, 4157, 4158, 4159, 4159 Unit 15, St. Augustine South Subdivision are exempt from assessment. Each assessment may be divided into ten annual installments, with interest on the unpaid amount added at 9% per annum. The interest shall commence to accrue on January 2, 1993.

2. Installments may be paid in advance without interest or penalty.

3. The Notice of Lien shall be prepared by the Clerk of Courts listing the name and address of each property owner at the top, and in its body listing the name, legal description, assessment amount for each piece of property, the number of annual installments, and the interest rate.

4. The Notice of Lien shall be recorded by the Clerk of the Board in a special book to be known as the "Road Improvement Lien Book" and also in the Official Public Records of St. Johns County.

5. The first installment shall become due January 2, 1993.

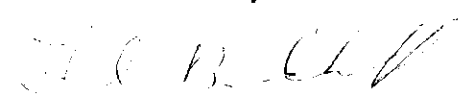
6. Principal and accrued interest may be prepaid at any time without penalty.

7. A copy of this resolution shall be delivered to the Clerk of the Court, the Tax Collector, and the Property Appraiser.

8. The Clerk shall make sure that a notice of the final assessment amount and appropriate billings are mailed to the property owners.

ADOPTED this 10th day of March, 1992.

BOARD OF COUNTY COMMISSIONERS
ST. JOHNS COUNTY, FLORIDA

By: 
Chairman

ATTEST: CARL "BUD" MARKEL

By: 
Deputy Clerk