## RESOLUTION 93-127

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, REPEALING ST. JOHNS COUNTY RESOLUTION 93-60 AND ESTABLISHING THE ESTIMATED AVERAGE COST PER UNIT AND THE MAXIMUM COST PER UNIT FOR ELIGIBLE HOUSING FOR THE COUNTY'S LOCAL HOUSING ASSISTANCE PROGRAM.

WHEREAS, the State of Florida has established the State Housing Initiative Partnership (SHIP) Program for the purpose of providing funds to local governments as an incentive for the creation of partnerships to produce and preserve affordable housing; and

WHEREAS, St. Johns County has been notified by the State of its eligibility to receive the SHIP Program funds in the amount of \$250,000 as a Grant-in-Aid and the County's allocation of \$250,000; and

WHEREAS, the State SHIP Act requires the establishment of the estimated average cost per unit and the maximum cost per unit for eligible housing benefiting from awards made pursuant to the County's local housing assistance program; and

WHEREAS, the implementation of the County's local housing assistance program will enhance the affordable housing stock within St. Johns County; and

WHEREAS, the maximum award for the purchase and construction of an eligible home is five thousand dollars (\$5,000); and

whereas, it has also been deemed necessary that the maximum award for the rehabilitation/repairs of an eligible owner occupied home will not exceed twenty-five hundred dollars (\$2,500).

NOW THEREFORE BE IT RESOLVED that the Board of County Commissioners of St. Johns County, Florida hereby establishes that the estimated average cost per unit of all housing within St. Johns County is \$96,300 and that the maximum cost per unit for eligible housing benefiting from awards made pursuant to the County's local housing assistance program is \$86,670 for new construction and \$75,240 for existing units.

BE IT FURTHER RESOLVED that St. Johns County Resolution 93-60 is hereby repealed.

Passed and adopted this <u>27th</u> day of <u>July</u>,

BOARD OF COUNTY COMMISSIONERS ST. JOHNS COUNTY, FLORIDA

BY: Line Balsauage

ATTEST: CARL "BUD" MARKEL, CLERK

BY: Ulanne Carter
Deputy Clerk

