

RESOLUTION 93-60

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, ESTABLISHING THE ESTIMATED AVERAGE COST PER UNIT AND THE MAXIMUM COST PER UNIT FOR ELIGIBLE HOUSING FOR THE COUNTY'S LOCAL HOUSING ASSISTANCE PROGRAM.

WHEREAS, the State of Florida has established the State Housing Initiative Partnership (SHIP) Program for the purpose of providing funds to local governments as an incentive for the creation of partnerships to produce and preserve affordable housing; and

WHEREAS, St. Johns County has been notified by the State of its eligibility to receive the SHIP Program funds in the amount of \$250,000 as a Grant-in-Aid and the County's allocation of \$250,000; and

WHEREAS, the State SHIP Act requires the establishment of the estimated average cost per unit and the maximum cost per unit for eligible housing benefiting from awards made pursuant to the County's local housing assistance program; and

WHEREAS, the implementation of the County's local housing assistance program will enhance the affordable housing stock within St. Johns County; and

WHEREAS, the maximum award for the purchase and construction of an eligible home is five thousand dollars (\$5,000); and

WHEREAS, it has also been deemed necessary that the maximum award for the rehabilitation/repairs of an eligible owner occupied home will not exceed twenty-five hundred dollars (\$2,500).

NOW THEREFORE BE IT RESOLVED that the Board of County Commissioners of St. Johns County, Florida establishes that the estimated average cost per unit of all housing within St. Johns County is \$86,670 and that the maximum cost per unit for eligible housing benefiting from awards made pursuant to the County's local housing assistance program is \$78,003.

This resolution shall become effective on the later of (i) the date of its adoption or (ii) the date that St. Johns County Ordinance 93-21 becomes effective.

1993. Passed and adopted this 13th day of April,

BOARD OF COUNTY COMMISSIONERS
ST. JOHNS COUNTY, FLORIDA

BY: Linda Balsavage
Chair - Linda Balsavage

ATTEST: CARL "BUD" MARKEL, CLERK

BY: Wianne Carter
Deputy Clerk

