

RESOLUTION 93- 72

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA PROVIDING FOR THE
PAVING OF SHAMROCK ROAD UNDER THE PROVISIONS OF
ORDINANCE 76-21, AS AMENDED.**

WHEREAS, the Board of County Commissioners of St. Johns County, Florida, has received and accepted the petition of at least 60% of the landowners fronting on Shamrock Road. The residents desire to have Shamrock Road paved pursuant to County Ordinance 76-21, as amended.

NOW, THEREFORE, be it resolved by the Board of County Commissioners of St. Johns County, Florida as follows:

1. The petition is hereby accepted and the project is authorized to commence.
2. The beginning and ending points are from Alicante Road and continuing through San Jose Road.
3. The estimated cost of the project is \$70,980.00.
4. The sharing ratio shall be as follows:

St. Johns County, one-third of the cost. The balance to be paid by the abutting landowners based on their proportionate share of road frontage.
5. The estimated preliminary assessment rate is \$22.75 per front foot.
6. The interest rate shall be 9.0 percent per annum and shall commence to accrue on the date that will be established by the County resolution determining the final assessment.
7. The term of payment shall be in cash or by check to be paid prior to commencement of construction or the owner may elect to pay principal and interest over a 10 year period with 10 consecutive equal annual payments.
8. Annual payments shall commence on the date that will be established by the County resolution determining the final assessment.
9. Principal and accrued interest may be prepaid at any time without penalty.

PASSED AND ADOPTED by the Board of County Commissioners
of St. Johns County, Florida, this 27th day of April, 1993.

**BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA**

BY: Quinn Balavage
Its Chair

ATTEST: CARL "BUD" MARKEL, CLERK

BY: Anna Racette
Deputy Clerk