

RESOLUTION NO. 94 -126

A RESOLUTION AUTHORIZING THE COUNTY ADMINISTRATOR OF ST. JOHNS COUNTY TO SIGN SATISFACTIONS OF IMPACT FEE MORTGAGES.

WHEREAS, Ordinances Numbered 92-21, 92-22, 92-23, and 92-24, authorize Low-Income Residents and Very Low-Income Residents to pay Impact Fees over time;

WHEREAS, said Ordinances allow each Feepayer to make a mortgage to St. Johns County to secure payment of the deferred portion of the Impact Fees;

WHEREAS, a satisfaction of mortgage needs to be issued by the Board of County Commissioners when each such mortgage is paid in full.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA:

1. The County Administrator of St. Johns County is authorized to sign a satisfaction of mortgage for each mortgage made payable to St. Johns County for Impact Fees when the mortgage has been paid in full.

2. The Feepayer shall pay the cost to record the satisfaction of mortgage in the official record books of St. Johns County, Florida.

3. This Resolution shall take effect upon its passage.

This Resolution passed on the 26 day of July, 1994, by the Board of County Commissioners of St. Johns County, Florida.

BOARD OF COUNTY COMMISSIONERS
ST. JOHNS COUNTY, FLORIDA

By: Debra Zoberle
Chairperson

ATTEST: Carl "Bud" Markel, Clerk

By: Irma Parrotte
Deputy Clerk

SATISFACTION OF MORTGAGE

THIS DOCUMENT is signed by St. Johns County ("Mortgagee"), who is the owner and holder of, and has not transferred, assigned, pledged, or otherwise encumbered any interest in, the following described mortgage ("Mortgage"):

Mortgage dated _____, 19__, from _____ ("Mortgagor") to St. Johns County securing that certain promissory note ("Note") in the original principal amount of _____ and _____/100 DOLLARS (\$_____) which mortgage is recorded in Official Records Book _____, Page _____, Public Records of St. Johns County, Florida, encumbering certain property situate in St. Johns County, Florida, as more particularly described in the Mortgage ("Property").

Mortgagee hereby acknowledges full payment and satisfaction of the Note and Mortgage, does hereby surrender the Note and Mortgage as cancelled, releases the Property from the lien of the Mortgage, and directs the Clerk of the Circuit court in and for St. Johns County to cancel the same of record.

IN WITNESS WHEREOF, the said party of the first part has caused these presents to be executed in its name by its Board of County Commissioners acting by the County Administrator, the day and year aforesaid.

(OFFICIAL SEAL)

BOARD OF COUNTY COMMISSIONERS
ST. JOHNS COUNTY, FLORIDA

By: _____
County Administrator

ATTEST: CARL "BUD" MARKEL, CLERK

By: _____
Deputy Clerk