

**A RESOLUTION OF THE ST. JOHNS COUNTY  
BOARD OF COUNTY COMMISSIONERS  
APPROVING AND AUTHORIZING THE  
EXECUTION OF A TERMINATION OF CORRECTIVE  
ESCROW AGREEMENT SUBMITTED PURSUANT TO THAT  
OPTION AGREEMENT APPROVED BY RESOLUTION 91-69**

**WHEREAS**, County and SJH Partnership, Ltd. ("SJH") entered into an Option Agreement, Re: Roadway Vacation and Conveyance, dated April 9, 1991, as amended ("Option"), the terms of which governed the proceedings to vacate portions of Francis Road upon certain conditions being met by SJH, and governs the conveyance of certain lands by SJH to the County for the purpose of providing the right-of-way needed for the relocation of Francis Road ("County Right-of-Way").

**WHEREAS**, the Option provides that SJH shall convey the County Right-of-Way to the County upon the County's vacation of Francis Road.

**WHEREAS**, as assurance to the County that SJH would convey the County Right-of-Way to the County, the Option provided that SJH would execute the Deed of the County Right-of-Way to the County and place the Deed into escrow, to be held in accordance with the terms of an Escrow Agreement.

**WHEREAS**, the County and SJH entered into that certain Corrective Escrow Agreement dated February 22, 1994, and SJH delivered the Deed into escrow pending the vacation of Francis Road.

**WHEREAS**, the County vacated Francis Road on June 14, 1994, by Resolution No. 94-112.

**WHEREAS**, in accordance with paragraph 3 of the Corrective Escrow Agreement, the Deed was delivered out of escrow to the County for recording in the public records on June 20, 1994.

**WHEREAS**, pursuant to paragraph 7 of the Corrective Escrow Agreement, at such time as the Deed was delivered to the County in accordance with paragraph 3 of the Agreement, the Corrective Escrow Agreement automatically terminated and SJH was authorized to record a termination of the Agreement in the public records.

WHEREAS, pursuant to paragraph 7 of the Agreement, SJH has requested the County execute a Termination of the Corrective Escrow Agreement.

NOW, THEREFORE, be it resolved by the Board of County Commissioners of St. Johns County, Florida, that:

1. The Termination of Escrow Agreement attached hereto and incorporated herein by reference is approved and shall be executed by the Chair of the Board of County Commissioners.

Adopted this 26 day of July, 1994.

BOARD OF COUNTY  
COMMISSIONERS OF ST.  
JOHNS COUNTY, FLORIDA

By: DeLan Roberts  
Its: Chair

ATTEST: Carl "Bud" Markel, Clerk

By: Luma Paetle  
Deputy Clerk