

RESOLUTION 94-67

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA RECOMMENDING THAT GRUMMAN ST. AUGUSTINE CORPORATION BE APPROVED AS A QUALIFIED DEFENSE CONTRACTOR PURSUANT TO FLORIDA STATUTE 288.104; PROVIDING FOR AN APPROPRIATION OF NOT EXCEEDING \$131,100.00 AS THE COUNTY'S PORTION OF LOCAL FINANCIAL SUPPORT FOR GRUMMAN'S PARTICIPATION IN FISCAL YEAR 1995 IN THE TAX REFUND PROGRAM ESTABLISHED BY SUCH STATUTE; PROVIDING CONDITIONS TO SUCH APPROPRIATION; AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA as follows:

WHEREAS, Grumman St. Augustine Corporation's military aircraft facility (the "St. Johns Facility") is located in the unincorporated area of St. Johns County near the City of St. Augustine; and,

WHEREAS, the St. Johns Facility employs 692 people, the vast majority of whom are citizens of St. Johns County; and

WHEREAS, the high-wage, high-tech jobs which Grumman St. Augustine provides to its employees are a vitally important element of St. Johns County's employment base; and,

WHEREAS, Grumman St. Augustine's ability to qualify for defense reinvestment incentives provided by Florida Statute 288.104 depends upon "local financial support" in the form of funding in order to trigger state matching funds; and

WHEREAS, "local financial support" is of vital importance to Grumman St. Augustine's ability to add to and maintain its present level of employment

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY that the Board hereby recommends that Grumman St. Augustine Corporation be approved as a qualified defense contractor pursuant to Section 288.104 Florida Statutes and that Grumman St. Augustine Corporation be allowed to fully participate in the Qualified Defense Contractor Tax Refund Program established by such statute.

(1) Be it further resolved that this Board does hereby direct the County Administrator to initiate the appropriate action for the appropriation of not to exceed \$131,100.00 from available non ad valorem sources, to be sent to the Florida Economic Development Trust Fund with the intent (as hereinafter expressed) that this appropriation is to represent St. Johns County's portion of the total "local financial support" to be

provided in fiscal year 1995 for Grumman's participation in the Qualified Defense Contractor Tax Refund Program for such fiscal year.

(2) The actual amount appropriated shall represent 95% (or such lesser percentage as the "not to exceed amount" represents) of the total "local financial support" to be provided for Grumman St. Augustine's participation in the Qualified Defense Contractor Tax Refund Program for fiscal year 1995.

(3) Such appropriation shall be sent by the County Administrator for deposit in the Florida Economic Development Trust Fund:

- (i) only if Grumman St. Augustine Corporation is accepted by the State of Florida to participate in such tax refund program in fiscal year 1995; and
- (ii) only if the County Administrator is further assured that in fiscal year 1995 Grumman St. Augustine Corporation will receive from the State of Florida five times the amount of the total "local financial support" received by the Economic Development Trust Fund on Grumman's behalf in such fiscal year.

Be it further resolved that the Board shall consider providing "local financial support" for Grumman St. Augustine

Corporation's participation in such Qualified Defense Contractor Refund Program in fiscal years beyond fiscal year 1995.

This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, Florida this 29th day of March, 1994.

BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA

By: Alan Roberts
Chair

ATTEST: CARL "BUD" MARKEL, CLERK

By: Yvonne Carter
Deputy Clerk

