

CONSENT ITEM #15

RESOLUTION NO. 94-76

A RESOLUTION AUTHORIZING APPLICATION FOR A STATE REVOLVING FUND LOAN, PROVIDING ASSURANCES, ESTABLISHING PLEDGED REVENUES, DESIGNATING AN AUTHORIZED REPRESENTATIVE AND ESTABLISHING AUTHORITY TO UNDERTAKE THE PROJECT.

WHEREAS, Florida Statutes provide for loans to local government agencies to finance the construction of water pollution control facilities; and

WHEREAS, Florida Administrative Code rules require authorization to apply for loans, to establish pledged revenues, to designate an authorized representative and to provide the assurances of compliance with loan program requirements; and

WHEREAS, the State Revolving Fund loan priority list designates Project No. CS12082802P as eligible for available funding; and

WHEREAS, the Board of County Commissioners of St. Johns County, Florida, wishes to enter into a binding loan agreement with the Department of Environmental Regulation for project funding.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, that:

Section 1. The County Administrator of St. Johns County, Florida, is authorized to apply for a loan to finance Project No. CS12082802P.

Section 2. The non-ad valorem revenue that is authorized to be pledged for the repayment of the loan is income from the sale of water and for the treatment of wastewater.

Section 3. The County Administrator of St. Johns County, Florida, is designated as the authorized representative to provide the assurances and commitments required by the loan application.

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Section 4. Section I, Article VIII, Florida Constitution and Chapter 125 Florida Statute, constitute the legal authority for borrowing monies to construct this project.

PASSED AND ADOPTED this 26 day of April, 1994.

BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA

By: Allan Roberts
Chair - Allan Roberts

ATTEST: CARL "BUD" MARKEL, CLERK

By: Maria De Grande
Deputy Clerk