

RESOLUTION 95- 22

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, REPEALING ST. JOHNS COUNTY RESOLUTION 93-127 AND ESTABLISHING THE ESTIMATED AVERAGE AWARD PER UNIT, THE MAXIMUM AWARD PER UNIT, AND THE MAXIMUM AWARD OF HOME OWNER EDUCATION FOR ELIGIBLE HOUSING IN THE COUNTY'S LOCAL HOUSING ASSISTANCE PLAN FOR THE STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) PROGRAM.

WHEREAS, the State of Florida has established the State Housing Initiatives Partnership (SHIP) Program for the purpose of providing funds to local governments as an incentive for the creation of partnerships to produce and preserve affordable housing; and

WHEREAS, St. Johns County has been notified by the State of its eligibility to receive the SHIP Program funds in the amount of at least \$250,000 per year as a Grant-in-Aid and the County's allocation of at least \$250,000 annually; and

WHEREAS, the State SHIP Act requires the establishment of the estimated average cost per unit and the maximum cost per unit for eligible housing benefiting from awards made pursuant to the County's local housing assistance program; and

WHEREAS, the implementation of the County's local housing assistance program will enhance the affordable housing stock within St. Johns County,

NOW THEREFORE BE IT RESOLVED:

1. That it is found that the estimated average award for the minor, emergency repair of an eligible owner-occupied home is twenty-five hundred dollars (\$2,500), and it is established that the maximum award shall be five thousand dollars (\$5,000); and

2. That it is found that the estimated average award for the purchase and/or rehabilitation of an existing eligible home or the construction of a new eligible home is five thousand dollars (\$5,000), and it is established that the maximum award shall be ten thousand dollars (\$10,000); and

3. That the purchase price of home ownership units shall not exceed 90 percent of the maximum purchase price limitations for either new or existing residences, as applicable, as established by the United States Department of Treasury and shall meet affordability requirements in order to qualify as eligible; and

4. That the award for providing homeowner education shall not exceed five percent (5%) of the total SHIP allocation per year.

BE IT FURTHER RESOLVED that St. Johns County Resolution 93-127 is hereby repealed.

Passed and adopted this 14 day of February, 1995.

BOARD OF COUNTY COMMISSIONERS
ST. JOHNS COUNTY, FLORIDA

BY: Barbara Ward

ATTEST: CARL "BUD" MARKEL, CLERK

BY: Patricia De Grande
Deputy Clerk