

**RESOLUTION 95- 42**

**A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, MODIFYING THE NEW STATE CAP FOR PURCHASE PRICE OF NEW AND EXISTING HOUSES UTILIZING FISCAL YEAR 1993/94 (YEAR 2 ) MONEYS AND APPROVING AN AMENDMENT FOR FISCAL YEAR 1994/95 (YEAR 3) OF THE STATE HOUSING INITIATIVES PARTNERSHIP (SHIP).**

**WHEREAS**, the Florida Housing Finance Agency (FHFA), administrators of the State Housing Initiatives Partnership (SHIP), requires amendments to the Housing Assistance Plan of the SHIP Program to be adopted by local government resolution; and

**WHEREAS**, Resolution 95-22, adopted February 14, 1995, provided findings as to estimated average and maximum awards for the Emergency Repairs and Home Owner/Buyer components and established general limits for purchase price of home ownership units and awards for provision of home owner education; and

**WHEREAS**, amendments and modifications to the Housing Assistance Plan of the SHIP Program are necessary to properly administer the Program the local level.

**NOW THEREFORE BE IT RESOLVED:**

1. That caps for the unexpended 1993/94 (Year 2 of the Program) funds are hereby modified to conform to new state caps of \$106,017 for new construction and \$92,490 for existing houses; and
2. That St. Johns County SHIP Program limits for 1994/95 (Year 3 of the Program) are hereby amended to conform to those established in Resolution 95-22; and
3. That the deferred payment loans made with FY 1994/95 (Year 3 of the Program) moneys are hereby eligible to become grants at the end of five years of residency for participants assisted in the SHIP Home Owner/Buyer component; furthermore

4. That the Emergency Repairs component for 1994/95 (Year 3 of the Program) is hereby made available to persons in the low income category as well as to those in the very-low income category (as defined by the State of Florida, based on the U.S. Department of Treasury).

Passed and adopted this 28th day of February, 1995.

BOARD OF COUNTY COMMISSIONERS  
ST. JOHNS COUNTY, FLORIDA

By: *Patricia Ward*  
Chairman

ATTEST: CARL "BUD" MARKEL, CLERK

BY: *Laura Paetti*

Deputy Clerk