

RESOLUTION 96- 161

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA RECOMMENDING THAT GRUMMAN ST. AUGUSTINE CORPORATION CONTINUE TO BE A QUALIFIED DEFENSE CONTRACTOR PURSUANT TO FLORIDA STATUTE 288.104, PROVIDING FOR AN APPROPRIATION OF NOT TO EXCEED \$149,250 AS THE COUNTY'S PORTION OF LOCAL FINANCIAL SUPPORT FOR GRUMMAN'S PARTICIPATION IN THE TAX REFUND PROGRAM ESTABLISHED BY SUCH STATUTE; PROVIDING CONDITIONS TO SUCH APPROPRIATION; AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA as follows:

WHEREAS, Grumman St. Augustine Corporation's military aircraft facility (the "St. Johns Facility") is located in the unincorporated area of St. Johns County near the City of St. Augustine; and,

WHEREAS, the St. Johns Facility employs 954 people, the majority of whom are citizens of St. Johns County; and

WHEREAS, the high-wage, high-tech jobs which Grumman St. Augustine provides to its employees are a vitally important element of St. Johns County's employment base; and

WHEREAS, Grumman St. Augustine's ability to qualify for defense reinvestment incentives provided by Florida Statute 288.104 depends upon "local financial support" in the form of funding in order to trigger state matching funds; and

WHEREAS, "local financial support" is of vital importance to Grumman St. Augustine's ability to add to and maintain its present level of employment.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY that the Board hereby recommends that Grumman St. Augustine Corporation continue to be a qualified defense contractor pursuant to Section 288.104 Florida Statutes and that Grumman St. Augustine Corporation be allowed to fully participate in the Qualified Defense Contractor Tax Refund Program established by such statute.

(1) Be it further resolved that this Board does hereby direct the County Administrator to initiate the appropriate action for the appropriation of not to exceed \$149,250 over a three (3) year period, beginning in Fiscal Year 1997. These funds are to be derived from available non ad valorem sources and are to be sent to the Florida Economic Development Trust Fund with the intent (as hereinafter expressed) that this appropriation is to represent St. Johns County's portion of the total local financial support. Such appropriation of funds will be reviewed annually during the budget process and will be dependent upon the actions of the presiding Board of County Commissioners.

(2) The actual amount appropriated shall represent 95% (or such lesser percentage as the "not to exceed amount" represents) of the total "local financial support" to be provided for Grumman St. Augustine's participation in the Qualified Defense Contractor Tax Refund Program in each of the specified fiscal years.

(3) Such appropriation shall be sent by the County Administrator for deposit in the Florida Economic Development Trust Fund:

(i) only if Grumman St. Augustine Corporation is accepted by the State of

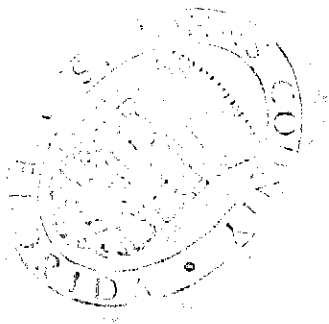
Florida to participate in such tax refund program in each of the above specified fiscal years; and

- (ii) only if the County Administrator is further assured that, in each of the specified fiscal years, Grumman St. Augustine Corporation will receive from the State of Florida five (5) times the amount of the total "local financial support" received by the Economic Development Trust Fund on Grumman's behalf in such fiscal year.

Be it further resolved that the Board may consider providing "local financial support" for Grumman St. Augustine Corporation's participation in such Qualified Defense Contractor Refund Program in fiscal years beyond 1999.

This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, Florida this 24th day of September, 1996.



BOARD OF COUNTY COMMISSIONERS  
OF ST. JOHNS COUNTY, FLORIDA

By: Donald Jordan  
Donald Jordan Its Chair

ATTEST: CARL 'BUD' MARKEL, CLERK

By: Denara J. Newsome  
Deputy Clerk