

RESOLUTION NO. 96-216

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, RELATING TO THE PROVISION OF ROAD GRADING AND MAINTENANCE SERVICE AND THE CONSTRUCTION OF ROAD IMPROVEMENTS DEEMED NECESSARY TO PROVIDE SUCH ROAD GRADING AND MAINTENANCE SERVICE; CREATING THE GREEN ACRES ROAD EXTENSION ROAD MAINTENANCE MUNICIPAL SERVICE BENEFIT UNIT; AMENDING AND CONFIRMING THE INITIAL ROAD ASSESSMENT RESOLUTION; ESTABLISHING FOR EACH RESIDENTIAL UNIT ROAD MAINTENANCE ASSESSMENT FOR THE CURRENT FISCAL YEAR AND THE MAXIMUM AMOUNT OF THE ANNUAL ROAD IMPROVEMENT ASSESSMENT TO BE IMPOSED FOR A PERIOD OF TEN YEARS; IMPOSING ROAD ASSESSMENTS AGAINST PROPERTY WITHIN THE GREEN ACRES ROAD EXTENSION ROAD MAINTENANCE MUNICIPAL SERVICE BENEFIT UNIT; APPROVING THE ROAD ASSESSMENT ROLL; PROVIDING FOR COLLECTION OF THE ROAD ASSESSMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of County Commissioners (the "Board") of St. Johns County, Florida, enacted Ordinance No. 96-53 (the "Ordinance"), to provide for the creation of municipal service benefit units and authorize the imposition of special assessments to fund the provision of road grading and maintenance service and the construction of road improvements deemed necessary to provide efficient and cost effective grading and maintenance service; and

WHEREAS, the Board has adopted Resolution No. 96-186, the Initial Road Assessment Resolution, proposing creation of the Green Acres Road Extension Road Maintenance Municipal Service Benefit Unit and describing the method of assessing the cost of Grading and Maintenance Service and Road Improvements (as therein defined) against the real property that will be specially benefited thereby, and directing preparation

of the tentative Road Assessment Roll and provision of the notices required by the Ordinance; and

WHEREAS, pursuant to the provisions of the Ordinance, the County is required to confirm or repeal the Initial Road Assessment Resolution, with such amendments as the Board deems appropriate, after hearing comments and receiving objections of all interested parties; and

WHEREAS, the Board desires to amend the Initial Road Assessment Resolution to (A) preserve the option of funding the Road Improvement Capital Cost from proceeds of an interfund loan instead of an external loan, (B) clarify that the Initial Prepayment Amount will be recomputed upon completion of the Road Improvements, and (C) provide that the first annual Road Assessment will be imposed for the Fiscal Year ending September 30, 1998; and

WHEREAS, the Road Assessment Roll has heretofore been filed with the office of the Assessment Coordinator, as required by the Ordinance; and

WHEREAS, the Initial Road Assessment Resolution provides that Road Assessments will only be imposed after the affected owners are provided a thirty day period within which to voluntarily cause any identified private road to be sufficiently repaired and graded so as to safely, conveniently, and efficiently allow for the provision of essential services; and

WHEREAS, notice has been duly provided and the roads within the Green Acres Road Extension Road Maintenance Municipal Service Benefit Unit have not been

sufficiently repaired and graded so as to safely, conveniently, and efficiently allow for the provision of essential services; and

WHEREAS, such failure constitutes a necessary public purpose for the Board to impose the Road Assessments in order to safely and efficiently provide access for the delivery of essential services to the benefitted lands and their affected owners, residents, and invitees; and

WHEREAS, as required by the terms of the Ordinance, notice of a public hearing has been published and mailed to each property owner proposed to be assessed notifying such property owner of the opportunity to be heard; the proof of publication and an affidavit of mailing are attached hereto as Appendices A and B respectively; and

WHEREAS, a public hearing has been duly held and comments and objections of all interested persons have been heard and considered as required by the terms of the Ordinance;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AS FOLLOWS:

SECTION 1. AUTHORITY. This Resolution is adopted pursuant to the Ordinance, Chapter 125, Florida Statutes, and other applicable provisions of law.

SECTION 2. DEFINITIONS. This Resolution is the Final Road Assessment Resolution as defined in the Ordinance. All capitalized terms in this Resolution shall have the meanings defined in the Ordinance and the Initial Road Assessment Resolution.

SECTION 3. CREATION OF ROAD MAINTENANCE MSBU. The Green Acres Road Extension Road Maintenance Municipal Service Benefit Unit is hereby created

to include the property described in the Initial Road Assessment Resolution. The Road Maintenance MSBU is created for the purpose of improving the use and enjoyment of property located therein by funding the minimum level of Grading and Maintenance Service, and related Road Improvements, to establish and preserve adequate ingress and egress for the provision of Essential Services.

SECTION 4. AMENDMENT OF INITIAL ROAD ASSESSMENT RESOLUTION. The Initial Road Assessment Resolution is hereby amended as follows:

(A) The definition of "Original Obligations" set forth in Section 1.01 is amended to read as follows:

SECTION 1.01. DEFINITIONS. As used in this Resolution, the following terms shall have the following meanings, unless the context hereof otherwise requires.

* * *

"Original Obligations" means (A) a series of bonds or other evidence of indebtedness including but not limited to, notes, commercial paper, capital leases or any other obligations of the County issued or incurred to finance any portion of the Road Improvement Capital Cost and secured, in whole or in part, by proceeds of the Road Improvement Assessments, or (B) an interfund loan made by the County to finance any portion of the Road Improvement Capital Cost, that is to be repaid from proceeds of the Road Improvement Assessments.

(B) Section 3.02 is amended to read as follows:

SECTION 3.02. COMPUTATION. Road Maintenance

Assessments will be imposed for each Fiscal Year in which Grading and Maintenance Service is provided within the Road Maintenance MSBU, commencing with the Fiscal Year ending September 30, 1998. The Road Maintenance Assessment for each Tax Parcel shall be computed by (1) dividing (a) the number of Residential Units attributable to such Tax Parcel by (b) the total number of Residential Units attributable to Tax Parcels within the Road Maintenance MSBU, and (2) multiplying the result by the estimated Grading and Maintenance Cost, including any amount previously advanced by the County for Grading and Maintenance Cost that has not been repaid from proceeds of the Grading and Maintenance Assessments.

(C) Section 4.01(A) is amended to read as follows:

SECTION 4.01. PREPAYMENT AMOUNTS.

(A) For purposes of the preliminary Road Assessment Roll, an Initial Prepayment Amount for each Tax Parcel located within the Road Maintenance MSBU shall be computed by (1) dividing (a) the number of Residential Units attributable to such Tax Parcel by (b) the total number of Residential Units attributable to Tax Parcels within the Road Maintenance MSBU, and (2) multiplying the result by the estimated Road Improvement Capital Cost. Upon completion of the Road Improvements, the Initial Prepayment Amount for each Tax Parcel located within the Road Maintenance MSBU shall be recomputed by (1) dividing (a) the number of

Residential Units attributable to such Tax Parcel by (b) the total number of Residential Units attributable to Tax Parcels within the Road Maintenance MSBU, and (2) multiplying the result by the actual Road Improvement Capital Cost.

* * *

(D) The first paragraph of Section 4.02 is amended to read as follows:

SECTION 4.02. COMPUTATION. Road Improvement Assessments will be imposed for each Fiscal Year in which Obligations remain outstanding, commencing with the Fiscal Year ending September 30, 1998. The annual Road Improvement Assessment shall be computed for each Tax Parcel in the manner set forth in this Section 4.02.

* * *

(E) Section 5.01 is amended to read as follows:

SECTION 5.01. METHOD OF COLLECTION. Upon compliance with the provisions of Section 4.01(A) of the Ordinance, the Road Assessments shall be collected pursuant to the Uniform Assessment Collection Act.

SECTION 5. CONFIRMATION OF INITIAL ROAD ASSESSMENT RESOLUTION. The Initial Road Assessment Resolution, as amended by Section 4 hereof, is hereby ratified and confirmed.

SECTION 6. APPROVAL OF ROAD ASSESSMENT ROLL. The Road Assessment Roll, a copy of which is attached hereto as Appendix D, is hereby approved.

SECTION 7. ROAD ASSESSMENTS.

(A) The Tax Parcels described in the Road Assessment Roll are hereby found to be specially benefited by the Grading and Maintenance Service and related Road Improvements in the amount of the Road Maintenance Assessments and Road Improvement Assessments imposed hereby. The methodology for computing annual Road Assessments described in the Initial Road Assessment Resolution is hereby approved. Road Maintenance Assessments, computed in the manner described in the Initial Road Assessment Resolution, are hereby levied and imposed on all Tax Parcels described in the Road Assessment Roll at the rate of \$29.18 per Residential Unit for the Fiscal Year ending September 30, 1998. Annual Road Improvement Assessments, computed in the manner described in the Initial Road Assessment Resolution, are hereby levied and imposed on all Tax Parcels described in the Road Assessment Roll at a maximum annual rate of \$112.72 per Residential Unit for a period of ten Fiscal Years, commencing with the Fiscal Year ending September 30, 1998.

(B) Upon adoption of this Final Road Assessment Resolution and the Annual Assessment Resolution for each subsequent Fiscal Year, the Road Assessments shall constitute a lien against assessed property equal in rank and dignity with the liens of all state, county, district or municipal taxes and other non-ad valorem assessments. Except as otherwise provided by law, such lien shall be superior in dignity to all other liens, titles and claims, until paid. The lien shall be deemed perfected upon adoption by the Board of the Annual Assessment Resolution and shall attach to the property included on the Assessment Roll as of the prior January 1, the lien date for ad valorem taxes.

SECTION 8. COLLECTION OF ROAD ASSESSMENTS. Road Assessments for the Fiscal Year ending September 30, 1998 shall be collected pursuant to the Uniform Assessment Collection Act.

SECTION 9. EFFECT OF FINAL ROAD ASSESSMENT RESOLUTION. The adoption of this Final Road Assessment Resolution shall be the final adjudication of the issues presented herein and in the Initial Road Assessment Resolution (including, but not limited to, the method by which the Road Assessments will be computed, the Road Assessment Roll, the amount of the Road Assessments, the levy and lien of the Road Assessments and the terms for prepayment of the Road Improvement Assessments) unless proper steps are initiated in a court of competent jurisdiction to secure relief within 20 days from the date of Board action on this Final Road Assessment Resolution.

SECTION 10. PREPAYMENT NOTICE. Upon completion of the Road Improvements, the Assessment Coordinator is hereby directed to provide notice by first class mail to the owner of each Tax Parcel described in the Road Assessment Roll of the opportunity to prepay all future annual Road Improvement Assessments, without financing cost.

SECTION 11. ASSESSMENT NOTICE. The Assessment Coordinator is hereby directed to record a general notice of the Road Assessments in the Official Records Book in the office of the St. Johns County Clerk of Courts. Such notice shall be in substantially the form attached as Appendix C. The preliminary Road Assessment Roll and each annual Road Assessment Roll shall be retained by the Assessment Coordinator and shall be available for public inspection.

SECTION 12. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 12th day of November, 1996.

**BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA**

(SEAL)

By: Donald Jordan
Chairman - Donald Jordan

ATTEST: Carl "Bud" Markel, Clerk

Yvonne Carter
Deputy Clerk

APPENDIX A

PROOF OF PUBLICATION

The St. Augustine Record

PUBLISHED EVERY AFTERNOON MONDAY THROUGH FRIDAY, SATURDAY AND SUNDAY MORNING
ST. AUGUSTINE AND ST. JOHNS COUNTY, FLORIDA

STATE OF FLORIDA,
COUNTY OF ST. JOHNS

Before the undersigned authority personally appeared _____

Julia Meeks who on oath says that she is
Accounting Clerk of the St. Augustine Record, a

daily newspaper published at St. Augustine in St. Johns County, Florida:
that the attached copy of advertisement, being a Notice of Hearing

in the matter of Green Acres Road on Nov. 12, 1996 @5:30pm

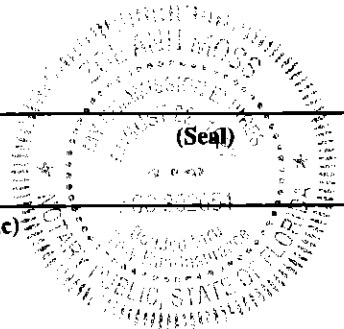
in the _____ Court, was published in said newspaper in the
issues of Oct. 12, 1996

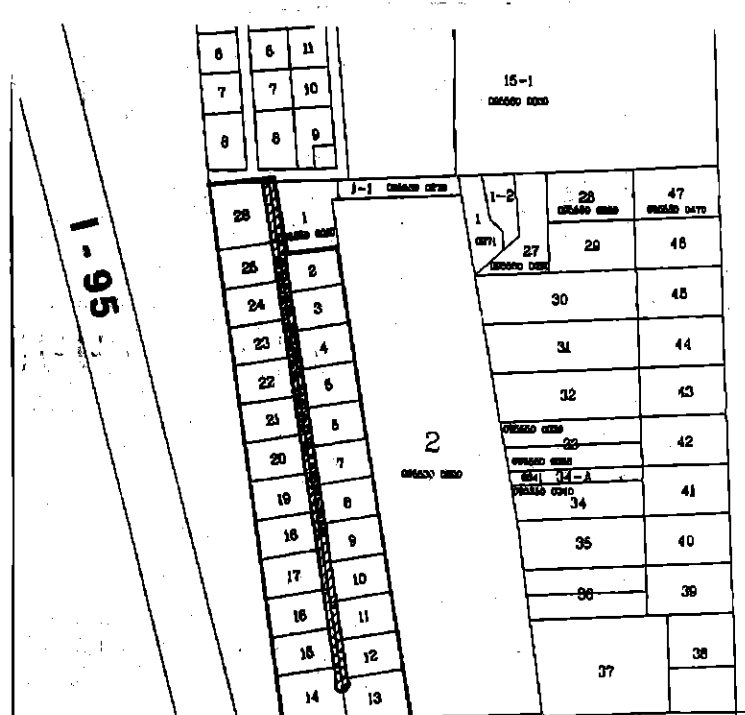
Affiant further says that the St. Augustine Record is a newspaper published at St. Augustine, in said St. Johns County, Florida, and that the said newspaper heretofore been continuously published in said St. Johns County, Florida, each day and has been entered as second class mail matter at the post office in the City of St. Augustine, in said St. Johns County, Florida, for a period of one year next preceding the first publication of the copy of advertisement; and affiant further says that she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing the advertisement for publication in the said newspaper.

Sworn to and subscribed before me this 14th day of Oct., 1996,
by Julia Meeks who is personally
known to me or who has produced personally known as
(Type of Identification)
identification.

Zoe Ann Moss
(Signature of Notary Public)

Zoe Ann Moss
(Print, Type or Stamp Commissioned Name of Notary Public)





(MAP OF ROAD MAINTENANCE MSBU) NOTICE OF HEARING TO IMPOSE AND PROVIDE FOR COLLECTION OF NON-AD VALOREM ASSESSMENTS

Notice is hereby given that the Board of County Commissioners of St. Johns County, Florida, will conduct a public hearing to consider creation of the Green Acres Road Extension Road Maintenance Municipal Services Benefit Unit, as shown above, and to impose special assessments against certain parcels of property located therein. The hearing will be held at 5:30 p.m. on November 12, 1996, in the County Commission Chambers of the St. Johns County Administration Building at 4028 Lewis Speedway, St. Augustine, Florida. In accordance with the Americans with Disabilities Act, persons needing a special accommodation or an interpreter to participate in this proceeding should contact David Holstead at (904) 823-2501 at least seven days prior to the date of the hearing. All affected property owners have a right to appear at the hearing and to file written objections with the Board of County Commissioners within 20 days of

this notice. Any person wishing to appeal any decision of the Board of County Commissioners with respect to any matter considered will need a record and may wish to ensure that a verbal record is made.

The assessments have been proposed to fund road grading and maintenance services and road improvements necessary to provide this service in an efficient and cost effective manner. Assessments will not be imposed if the roads within the Road Maintenance MSBU are repaired and graded in a manner that permits the safe, convenient, and efficient provision of Essential Services. The assessment for each parcel of property will be based upon the number of residential units attributable to such parcel. (For the purposes of the assessment, a residential unit includes unimproved property upon which a residential dwelling unit can be sited or constructed.) A more specific description is set forth in the Initial Road Assessment Resolution adopted by the County Commission on October 8, 1996. Copies of the Initial Road Assessment Resolution, the plans and specifications for the road improvements,

and the preliminary assessment roll are available for inspection at the offices of the Assessment Coordinator, located at 4028 Lewis Speedway, St. Augustine, Florida.

Annual assessments to fund the road improvements will be payable for a period of 10 years. The first annual assessments may be billed separately by the County. Thereafter, annual assessments will be collected on the ad valorem tax bill, as authorized by Section 197.3632, Florida Statutes. Failure to pay the assessment will cause a tax certificate to be issued against the property which may result in a loss of title. Future annual assessments to fund road improvements may be prepaid at the option of the property owner.

If you have any questions, please contact the County Assessment Coordinator at (904) 823-2587.

CARL "BUD" MARKEL
CLERK OF THE
CIRCUIT COURT
Ex-officio Clerk of
the Board of County
Commissioners of St.
Johns County,
Florida

By Lenora Jo Newsome,
Deputy Clerk
L318 Oct. 12, 1996

APPENDIX B

AFFIDAVIT OF MAILING

AFFIDAVIT OF MAILING


STATE OF FLORIDA
COUNTY OF LEON

BEFORE ME, the undersigned authority, personally appeared Stuart Craig, who, after being duly sworn, deposes and says:

1. I, Stuart Craig, as the Assessment Coordinator for the Green Acres Road Extension Road Maintenance Municipal Service Benefit Unit, have been directed to mail the notices required by Section 2.08 of Resolution No. 96-186, adopted by the Board of County Commissioners of St. Johns County, Florida, on October 8, 1996.

2. On or before October 22, 1996, I mailed, or directed the mailing of, a notice in accordance with Section 2.08 of Resolution No. 96-186, by first class mail to each owner of property within the Green Acres Road Extension Road Maintenance Municipal Service Benefit Unit in conformance with the requirements of St. Johns County Ordinance No. 96-53, at the address shown on the real property assessment tax roll maintained by the St. Johns County Property Appraiser for the purpose of the levy and collection of ad valorem taxes.

FURTHER AFFIANT SAYETH NOT.



Affiant

STATE OF FLORIDA
COUNTY OF ST. JOHNS

The foregoing instrument was acknowledged before me by Stuart Craig, who is personally known to me or who has produced _____ as identification and did (did not) take an oath.

WITNESS, my hand and official seal this 8th day of November, A.D., 1996.

Norma G. Pirkle
Signature of person taking acknowledgment

Norma G. Pirkle
Name of acknowledger (printed)

My commission expires: 1-16-97



Notary Public, State of Florida
NORMA G. PIRKLE
My Comm. Exp. Jan. 16, 1997
Comm. No. CC 249862

APPENDIX C

FORM OF ASSESSMENT NOTICE

NOTICE OF ASSESSMENTS

On November 12, 1996, the Board of County Commissioners of St. Johns County, Florida, adopted Resolution No. 96-216, which imposed Road Assessments (including Road Maintenance Assessments and Road Improvements Assessments) against property located within the Green Acres Road Extension Road Maintenance Municipal Service Benefit Unit, as described in the attached Exhibit A, to fund the provision of road grading and maintenance service required to furnish access for essential services and the construction of road improvements deemed necessary to provide efficient and cost effective grading and maintenance service. Annual Road Improvement Assessments will be imposed for a period of ten fiscal years, commencing with the fiscal year ending September 30, 1998. Road Maintenance Assessments will be imposed annually, commencing with the fiscal year ending September 30, 1998. Road Assessments for the fiscal year ending September 30, 1998, will be collected on the ad valorem tax bill, as authorized by Section 197.3632, Florida Statutes. The first ad valorem tax bill including Road Assessments will be mailed in November 1997.

The method of computing the annual Road Assessment for any parcel of property to which the Property Appraiser has assigned a distinct ad valorem property tax identification number is set forth in Resolution No. 96-186. Resolution No. 96-216 establishes a Road Maintenance Assessment rate of \$29.18 per Residential Unit for the fiscal year ending September 30, 1998 and a maximum annual Road Improvement Assessment rate of \$112.72 per Residential Unit for a period of ten years, commencing with the fiscal year ending September 30, 1998. The Road Assessment Roll, which

identifies the number of Residential Units attributable to each parcel of property is on file in the office of the Assessment Coordinator and is open to public inspection.

This instrument is recorded to provide constructive notice of the annual Road Assessments to purchasers of property located within the Green Acres Road Extension Road Maintenance Municipal Service Benefit Unit. Upon adoption of Resolution No. 96-216 and each annual assessment resolution, the Road Assessments for such fiscal year shall constitute a lien against assessed property equal in rank and dignity with the liens of all state, county, district or municipal taxes and other non-ad valorem assessments. The lien shall be deemed perfected upon adoption of each annual assessment resolution and shall attach to the property included on the assessment roll as of the prior January 1, the lien date for ad valorem taxes. This notice does not and shall not be construed to require that individual liens or releases be filed in the Official Records.

**BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA**

(SEAL)

By: *Ronald Gordon*
Chairman

ATTEST: CARL "BUD" MARKEL

Carl "Bud" Markel
Clerk

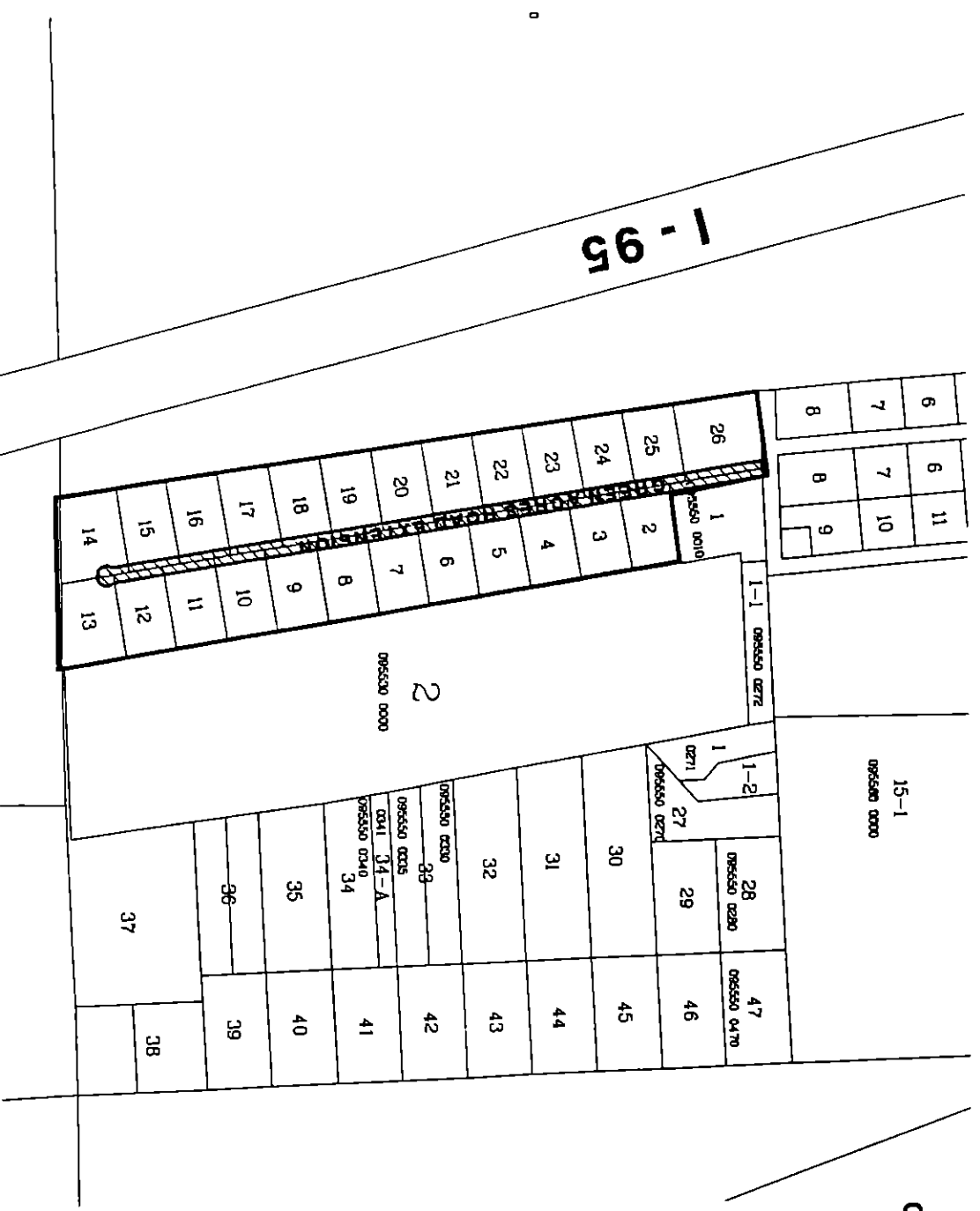
EXHIBIT A

GREEN ACRES ROAD EXTENSION ROAD MAINTENANCE MUNICIPAL SERVICE BENEFIT UNIT

The Green Acres Road Extension Road Maintenance Municipal Service Benefit Unit shall include the following portions of the unincorporated area of St. Johns County, Florida:

The property located within the boundaries of Venndale Acres (unrecorded subdivision) and Section 17, Township 7S, Range 29E which includes all Parcels of Record and Platted Lots facing or abutting Green Acres Road Extension as shown on the map attached hereto.

MSBU GREEN ACRES ROAD EXTENSION



MSBU LOCATION: T 7 S R 29 E
PROPERTY APPRAISER MAP: 4E/17

APPENDIX D

ASSESSMENT ROLL

1998 GREEN ACRES ROAD EXTENSION MUNICIPAL SERVICE BENEFIT
UNIT (MSBU) NON AD VALOREUM ASSESSMENT ROLL FOR MAINTENANCE
AND CONSTRUCTION OF ROAD IMPROVEMENTS (PRIVATE ROADS)

MOORE THOMAS O SR, JUDY M
2970 GREEN ACRES ROAD EXT
ST AUGUSTINE, FL 32095
TOTAL ASSESSMENT (1) UNIT(S) \$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0020

ESTIMATED YEARLY MAINTENANCE
\$729.50 / 25 = \$29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

WHITFIELD STEPHEN J, TAMMIE A
2964 GREEN ACRES ROAD EXT
ST AUGUSTINE, FL 32095
TOTAL ASSESSMENT (1) UNIT(S) \$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0030
PART OF SE1/4 VENNDALE
ACRES UNREC PLAT LOT 3
OR911/1340 (SHERIFF'S BILL
OF SALE)

ESTIMATED YEARLY MAINTENANCE
\$729.50 / 25 = \$29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

FORBES ELLA MAE
2948 GREEN ACRES ROAD EXT
ST AUGUSTINE, FL 32095
TOTAL ASSESSMENT (1) UNIT(S) \$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0040
PT OF SE1/4 VENNDALE ACRES
UNREC PLAT LOT 4
OR781/0212

ESTIMATED YEARLY MAINTENANCE
\$729.50 / 25 = \$29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

KILGORE RAYMOND A, SHIRLEY A
2932 GREEN ACRES ROAD EXT
ST AUGUSTINE, FL 32095
TOTAL ASSESSMENT (1) UNIT(S) \$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0050
PART OF SE1/4 VENNDALE
ACRES UNREC PLAT LOT 5
OR774/1943

ESTIMATED YEARLY MAINTENANCE
 $\$729.50 / 25 = \29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

BROWN DAVID WAYNE JR, PAMELA J
2900 GREEN ACRES ROAD
ST AUGUSTINE, FL 32095
TOTAL ASSESSMENT (1) UNIT(S) \$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0060
PART OF SE1/4 VENNDALE
ACRES UNREC PLAT LOT 6
OR1113/1480

ESTIMATED YEARLY MAINTENANCE
 $\$729.50 / 25 = \29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

BRIGHT FRANCIS M, INA A
2884 GREEN ACRES ROAD EXT
ST AUGUSTINE, FL 32095
TOTAL ASSESSMENT (1) UNIT(S) \$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0070
PART OF SE1/4 VENNDALE
ACRES UNREC PLAT LOT 7
OR786/1772 & 1101/104
9(C/D)

ESTIMATED YEARLY MAINTENANCE
 $\$729.50 / 25 = \29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

MURPHY RHONDA W
2870 GREEN ACRES ROAD EXT
ST AUGUSTINE, FL 32095
TOTAL ASSESSMENT (1) UNIT(S) \$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0080
PART OF SE1/4 VENNDALE
ACRES UNREC PLAT LOT 8
OR855/830 & 1011/320 (Q/C)

ESTIMATED YEARLY MAINTENANCE
\$729.50 / 25 = \$29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

FERNANDEZ CARLOS H, ROSARIO
2856 GREEN ACRES ROAD EXT
ST AUGUSTINE, FL 32095
TOTAL ASSESSMENT (1) UNIT(S) \$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0090
PART OF SE1/4 VENNDALE
ACRES UNREC PLAT LOT 9
OR434/33

ESTIMATED YEARLY MAINTENANCE
\$729.50 / 25 = \$29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

MARTIN ALBERT R, MARY M
3309 CARMEL ROAD
ST AUGUSTINE, FL 32086
TOTAL ASSESSMENT (1) UNIT(S) \$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0100
PART OF SE1/4 VENNDALE
ACRES UNREC PLAT LOT 10
OR1038/1001

ESTIMATED YEARLY MAINTENANCE
\$729.50 / 25 = \$29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

LOPEZ HERMINIA
P O BOX 1393
ST AUGUSTINE, FL 32085
TOTAL ASSESSMENT (1) UNIT(S) \$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0110
PART OF SE1/4 VENNDALE
ACRES UNREC PLAT LOT 11
OR745/150

ESTIMATED YEARLY MAINTENANCE
\$729.50 / 25 = \$29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

SMITH ROY E, MARIE N
2814 GREEN ACRES ROAD EXT
ST AUGUSTINE, FL 32095
TOTAL ASSESSMENT (1) UNIT(S) \$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0120
PART OF SE1/4 VENNDALE
ACRES UNREC PLAT LOT 12
OR674/868 & 930/816 (Q/C)

ESTIMATED YEARLY MAINTENANCE
\$729.50 / 25 = \$29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

WILKES RALPH, BETTY @
2800 GREEN ACRES ROAD EXT
ST AUGUSTINE, FL 32095
TOTAL ASSESSMENT (1) UNIT(S) \$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0130
PART OF SE1/4 VENNDALE
ACRES UNREC PLAT LOT 13 @
UNREC A/D VENNDALE ACRES

ESTIMATED YEARLY MAINTENANCE
\$729.50 / 25 = \$29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

OPPELT GREG TRUSTEE
2507 US 1 SOUTH #7044
ST AUGUSTINE, FL 32086
TOTAL ASSESSMENT (1) UNIT(S) \$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0140
PART OF SE1/4 VENNDALE
ACRES UNREC PLAT LOT 14
OR875/1809 & 1811 & 10
95/1354

ESTIMATED YEARLY MAINTENANCE
\$729.50 / 25 = \$29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

WEST SAMUEL J
2815 GREEN ACRES ROAD EXT
ST AUGUSTINE, FL 32095
TOTAL ASSESSMENT (1) UNIT(S) \$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0150
PART OF SE1/4 VENNDALE
ACRES UNREC PLAT LOT 15
OR822/536

ESTIMATED YEARLY MAINTENANCE
\$729.50 / 25 = \$29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

PHILLIPS JANE
2829 GREEN ACRES ROAD EXT
ST AUGUSTINE, FL 32095
TOTAL ASSESSMENT (1) UNIT(S) \$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0160
PART OF SE1/4 VENNDALE
ACRES UNREC PLAT LOT 16
OR252/882 & 442/608 (Q/C)
& OR690/1297

ESTIMATED YEARLY MAINTENANCE
\$729.50 / 25 = \$29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

BOOTH RICHARD C
2847 GREEN ACRES ROAD EXT
ST AUGUSTINE, FL 32095
TOTAL ASSESSMENT (1) UNIT(S) \$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0170
PART OF SE1/4 VENNDALE
ACRES UNREC PLAT LOT 17
OR803/316

ESTIMATED YEARLY MAINTENANCE
\$729.50 / 25 = \$29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

COCHRAN JUDITH L
2857 GREEN ACRES ROAD EXT
ST AUGUSTINE, FL 32095
TOTAL ASSESSMENT (1) UNIT(S) \$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0180
PART OF SE1/4 VENNDALE
ACRES UNREC PLAT LOT 18
OR682/465

ESTIMATED YEARLY MAINTENANCE
\$729.50 / 25 = \$29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

LINDSEY VIKTORIA LYNN
2871 GREEN ACRES ROAD
ST AUGUSTINE, FL 32086
TOTAL ASSESSMENT (1) UNIT(S) \$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0190
PART OF SE1/4 VENNDALE
ACRES UNREC PLAT LOT 19
OR964/2119 & 1120/313 (QC)

ESTIMATED YEARLY MAINTENANCE
\$729.50 / 25 = \$29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

POULIOTTE GEORGE R, BETTY F
2885 GREEN ACRES ROAD
ST AUGUSTINE, FL 32095
TOTAL ASSESSMENT (1) UNIT(S) \$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0200
PART OF SE1/4 VENNDALE
ACRES UNREC PLAT LOT 20
OR685/1323

ESTIMATED YEARLY MAINTENANCE
\$729.50 / 25 = \$29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

SIMMONS GEOFFREY JON
2917 GREEN ACRES ROAD EXT
ST AUGUSTINE, FL 32095
TOTAL ASSESSMENT (1) UNIT(S) \$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0210
PART OF SE1/4 VENNDALE
ACRES UNREC PLAT LOT 21
OR1019/862

ESTIMATED YEARLY MAINTENANCE
\$729.50 / 25 = \$29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

SIMMONS JEFFREY H, SALLIE E
2933 GREEN ACRES ROAD EXT
ST AUGUSTINE, FL 32095
TOTAL ASSESSMENT (1) UNIT(S) \$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0220
PART OF SE1/4 VENNDALE
ACRES UNREC PLAT LOT 22
OR958/871

ESTIMATED YEARLY MAINTENANCE
\$729.50 / 25 = \$29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

MC MAHON SHARON K
2949 GREEN ACRES ROAD EXT
ST AUGUSTINE, FL 32095
TOTAL ASSESSMENT (1) UNIT(S)\$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0230
PART OF SE1/4 VENNDALE
ACRES UNREC PLAT LOT 23
OR749/650 & 876/745(Q/C)

ESTIMATED YEARLY MAINTENANCE
\$729.50 / 25 = \$29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

HILL RICKEY E SR
P O BOX 821001
VICKSBURG, MS 39182
TOTAL ASSESSMENT (1) UNIT(S)\$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0240
PART OF SE1/4 VENNDALE
ACRES UNREC PLAT LOT 24
UNREC A/D(VENNDALE A CRES
LTD)&OR870/1166 & 1167 &
1164(Q/C)

ESTIMATED YEARLY MAINTENANCE
\$729.50 / 25 = \$29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

BREWER HERSHEL ANTHONY
CHERYL LYNN
2971 GREEN ACRES ROAD EXT
ST AUGUSTINE, FL 32095
TOTAL ASSESSMENT (1) UNIT(S)\$773.70
COSTS PER UNIT \$773.70
IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS
\$112.72 PER UNIT x 1 UNIT = \$112.72
ANNUAL INTEREST RATE OF (7.5%)
ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)
PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

PARCEL 095550-0250
PART OF SE1/4 VENNDALE
ACRES UNREC PLAT LOT 25
OR1188/1031

ESTIMATED YEARLY MAINTENANCE
\$729.50 / 25 = \$29.18 PER UNIT
1 UNIT x \$29.18 PER UNIT = \$29.18
ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED

CRAWFORD RONALD M, ELIZABETH L
2987 GREEN ACRES ROAD
ST AUGUSTINE, FL 32095
TOTAL ASSESSMENT (1) UNIT(S) \$773.70
COSTS PER UNIT \$773.70

PARCEL 095550-0260
PART OF SE1/4 VENNDALE
ACRES UNREC PLAT LOT 26
OR1083/512

IF PAID IN FULL ON OR BEFORE MARCH 31, 1998
10 ANNUAL INSTALLMENTS

\$112.72 PER UNIT x 1 UNIT = \$112.72

ANNUAL INTEREST RATE OF (7.5%)

ANNUAL PAYMENT OF \$112.72 EACH (INCLUDING PRINCIPAL & INTEREST)

PAYMENT TO COMMENCE WITH 1997 AD VALOREM TAX NOTICE

ESTIMATED YEARLY MAINTENANCE

\$729.50 / 25 = \$29.18 PER UNIT

1 UNIT x \$29.18 PER UNIT = \$29.18

ONE PAYMENT ANNUALLY ON OR BEFORE MARCH 31 1998 AND THEREAFTER ON
MARCH 31 OF THE YEARS IN WHICH LEVIED
