RESOLUTION 96-96

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, APPROVING A SECOND AMENDMENT FOR STATE FISCAL YEARS 1995/96, 1996/97, AND 1997/98 (YEARS 4, 5, AND 6) OF THE STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) TO MODIFY HOME BUYER, SITE SPECIFIC, EMERGENCY REPAIRS, AND HOMEOWNER EDUCATION PROGRAMS.

WHEREAS, the Florida Housing Finance Agency (FHFA), administrators of the State Housing Initiatives Partnership (SHIP), requires amendments to the Housing Assistance Plan of the SHIP Program to be adopted by local government resolution; and

WHEREAS, amendments and modifications to the Housing Assistance Plan of the SHIP Program are necessary to properly administer the Program at the local level; and

WHEREAS, Resolution 95-22, adopted February 14, 1995, provided findings as to estimated average and maximum awards for the Emergency Repairs and Home Owner/Buyer components and established general limits for purchase price of home ownership units and awards for provision of home owner education, and

WHEREAS, Resolution 95-42, adopted February 28, 1995, modified purchase price caps for FY 1993/94 and amended FY 1994/95 expenditures in the Home Buyer Program; and

WHEREAS, Resolution 95-207, adopted November 28, 1995, modified assets and purchase price caps.

NOW THEREFORE BE IT RESOLVED:

Concerning the Home Buyer Program:

- 1. That in order to track expenditures more closely, this program is now separated into two sub-programs of New Construction and Existing Houses with Improvements.
- 2. That down payment and closing costs for each sub-program are capped at \$5,000 for all eligible income categories.
- 3. That those qualified participants in the very-low and low income categories (as defined annually by SHIP) may apply for another \$5,000 to use for additional down payment on new construction or for improvements or additional down payment on existing houses.

Concerning the Site-Specific Program:

- 4. That this program is a pilot strategy addressing homeowner efforts not covered in other SHIP programs, particularly for those houses designated as code-abatement problems by local building departments.
 - 5. That this program is limited to those in the very-low and low income categories.
- 6. That all participants must complete the same requirements as those in the Home Buyer Programs.

Concerning the Emergency Repairs Program:

7. That the first priority will be given to those owner-occupied homes with known emergencies, confirmed by the organization overseeing the program, local building departments, HRS Environmental Health, or social services agencies.

Concerning the Homeowner Education Program:

8. That the previous cap of 10 percent of the total SHIP allocation is raised to 20 percent, so long as the 75 percent construction requirement is fulfilled.

BOARD OF COUNTY COMMISSIONERS ST. JOHNS COUNTY, FLORIDA

ATTEST: CARL "BUD" MARKEL, CLERK

Deputy Clerk

SHIP LOCAL HOUSING ASSISTANCE PLAN FOR STATE FISCAL YEARS 1995/96, 1996.97, 1997/98 (YEARS 4, 5, 6)

Proposed Budget for Amendment #2 (June, 1996)

PROGRAM COMPONENT	INCOME LEVELS V/L/M*	# UNITS*	AVER. \$	MAX \$	TOTAL \$
1. Home BuyerNev	w Construction	n.**			
a. Down Pmt/Cls	02/18/04	24	5,000	5,000	120,000**
b. Purchase Asst.	02/11/00	13	4,000	5,000	65,000
2. Home BuyerExis	sting House v	vith Improvem	nents		
a. Down Pmt/Cls	02/08/10	20	5,000	5,000	100,000
b. Improv. Asst.	02/08/00	10	4,000	5,000	50,000
3. Site-Specific	00/01/00	01	10,000	10,000	10,000
4. Non-Profit Dev.	04/01/00	05	5,000	5,000	25,000
5. Emergency Rep.	15/06/00	21	2,500	5,000	105,000
6. Homeowner Educ	. N/A	N/A	N/A	N/A	15,000
7. Administration	N/A	N/A	N/A	N/A	54,000
GRAND TOTAL	23/34/14	71	N/A	N/A	\$544,000

% of units by

income levels* <u>32,4/47,9/19,7%</u>

est. \$1,000 by

income levels* \$13

\$135,000/270,000/70,000

** \$100,000 is reserved as match for HOME or other grant.

^{*30%} of all units must address very-low income (V), and 30% must address low income (L) participants. "M" represents moderate income.