

RESOLUTION NO. 97-115
RESOLUTION OF THE BOARD OF COUNTY
COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA
APPROVING A SUBDIVISION PLAT FOR
REPLAT OF MAGNOLIA HAMMOCK

WHEREAS, Gayco, Inc., a Florida Corporation and North Florida Classic Homes, Inc., a Florida Corporation, as Owner, has applied to the Board of County Commissioners of St. Johns County, Florida, for approval to record a subdivision plat know as Replat of Magnolia Hammock.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, as follows:

Section 1. The above-described subdivision plat and its dedicated areas depicted thereon are conditionally approved and accepted by the Board of County Commissioners of St. Johns County, Florida subject to Sections 2, 4, and 5.

Section 2. The Construction Bond is on file with the Clerk of Court in the amount of \$347,559.00.

Section 3. A Warranty Bond will be required in the amount of \$ 50,896.00.

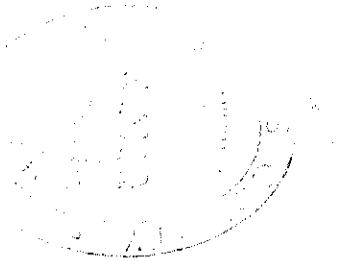
Section 4. The approval and acceptance described in Section 1 shall not take effect until the Clerk has received a title opinion, certificate, or policy pertaining to the real property that is the subject of the aforementioned subdivision plat which opinion, certificate or policy is in a form acceptable to the County Attorney or Assistant County Attorney.

Section 5. The approval and acceptance described in Section 1 shall not take effect until the plat has been signed by each of the following departments, person or offices:

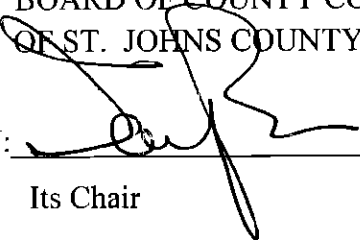
- a) Chairman or Vice-Chairman of the Board of County Commissioners of St. Johns County, Florida;
- b) Office of the County Attorney;
- c) County Planning and Zoning Department; and
- d) Clerk of Courts.

The Clerk shall not sign or accept the Plat for recording until it has been signed by each of the above persons or entities described in a) through c) above. If the plat is not signed and accepted by the Clerk for recording within 14 days from the date hereof, then the above-described conditional approval shall automatically terminate. If the plat is signed by the Clerk on or before such time, the conditions described herein shall be deemed to have been met.

ADOPTED by the Board of County Commissioners of St. Johns County, Florida, this
12 day of August, 1997.

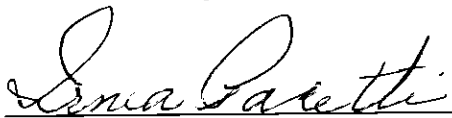


BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA

BY:  _____

Its Chair

ATTEST: Cheryl Strickland

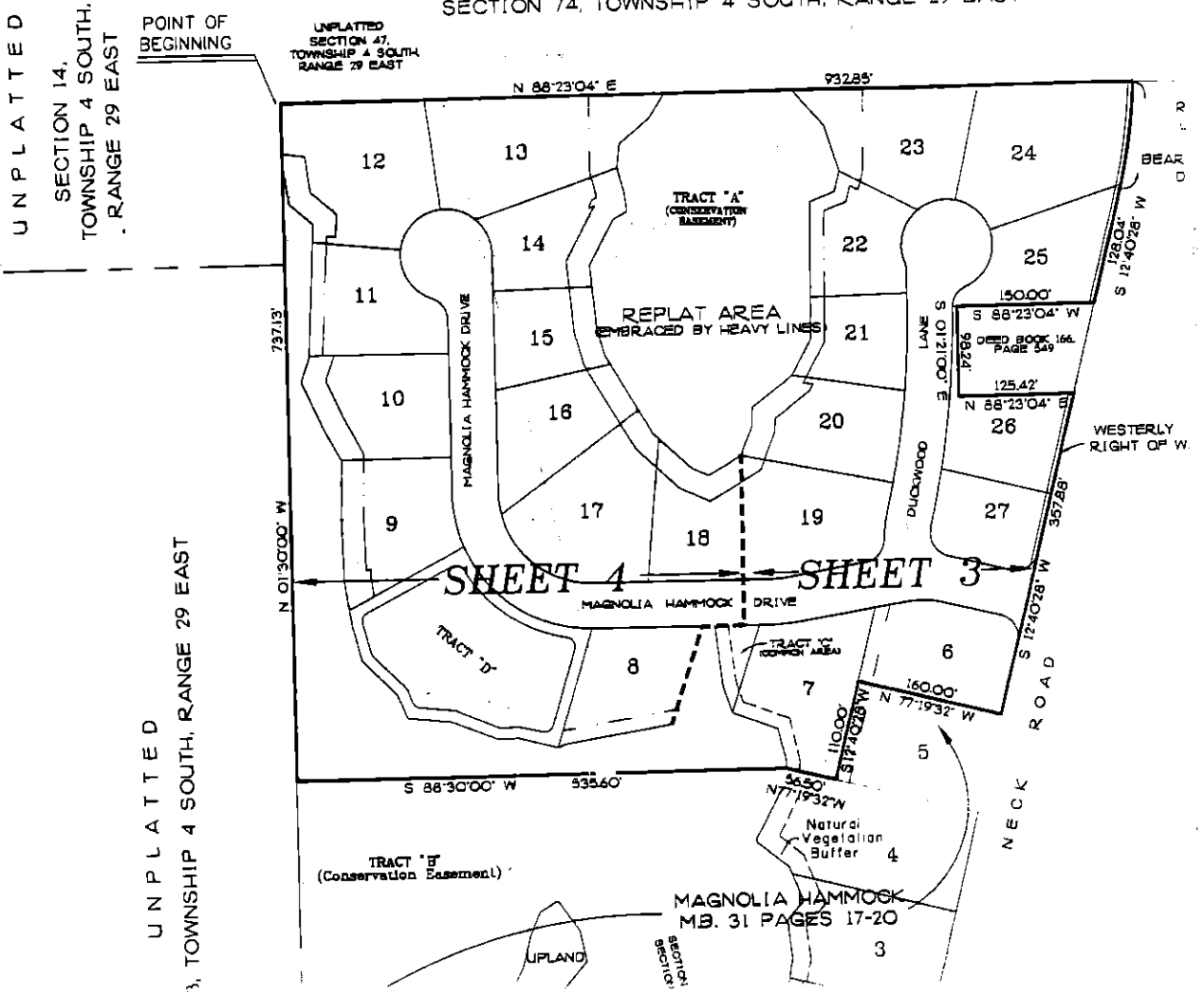
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Deputy Clerk

REPLAT OF MAGNOLIA HAMMOCK

A REPLAT OF LOTS 6 THROUGH 29, TRACTS "A", "C" THROUGH "J" AND A PORTION OF "B", MAGNOLIA HAMMOCK DRIVE AND DUCKWOOD LANE, MAGNOLIA HAMMOCK AS RECORDED IN MAP BOOK 31, PAGES 17 THROUGH 20 OF THE PUBLIC RECORDS OF ST. JOHNS COUNTY, FLORIDA.

UNPLATTED SECTION 74, TOWNSHIP 4 SOUTH, RANGE 29 EAST



UNPLATTED SECTION 14, TOWNSHIP 4 SOUTH, RANGE 29 EAST

POINT OF BEGINNING

UNPLATTED SECTION 47, TOWNSHIP 4 SOUTH, RANGE 29 EAST

UNPLATTED SECTION 3, TOWNSHIP 4 SOUTH, RANGE 29 EAST

SHEET 4 SHEET 3

TRACT "B" (Conservation Easement)

MAGNOLIA HAMMOCK MB. 31 PAGES 17-20

UPLAND

SECTION 3

BEAR D

WESTERLY RIGHT OF W.