RESOLUTION NUMBER 97-168

A RESOLUTION AUTHORIZING THE COUNTY ADMINISTRATOR TO EXECUTE ROAD IMPACT FEE CREDITS TO JAMES N. MCGARVEY, JR. WITHIN THE WOODLANDS AT PONTE VEDRA

WHEREAS, James N. McGarvey, Jr. is the developer of Woodlands at Ponte Vedra, those certain lands contained with an approved Planned Unit Development (PUD) Ordinance 97-25, adopted by the Board of County Commissioners on May 13, 1997; and

WHEREAS, Pursuant to Ordinance 97-25, the owner (developer) agreed to deed to the County through the recording of the Plat of the PUD, 17 ft. of property for right-of-way and drainage uses along C.R. 210 road frontage of both parcels within the PUD, in exchange for Impact Fee Credits; and

WHEREAS, The County is presently reviewing the Final Development Plan and Plat for The Woodlands at Ponte Vedra, and said documents contain the required dedication of the 17 ft. strip of land; and

WHEREAS, The developer, James N. McGarvey, Jr., has submitted a proposal dated July 22, 1997 regarding the estimated fee based on overall price paid for the 40 acres, at \$35,000 per acre, with the 17 ft. strip being .39 acres, which places a value of \$13,650.00 on the dedicated portion; and

WHEREAS, The County conducted an appraisal, and estimated the value at \$15,668.

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, that:

The Board of County Commissioners accepts the developers estimate of value and authorizes the County Administrator to execute Road Impact Fee credit in the amount of \$13, 650.00.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, Florida, this day of October ,1997.

BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA

BA: 🛌

Its Chairman

ATTEST: CHERYL STRICKDAND, CLERK

Deputy Clerk