

RESOLUTION NO. 97-41

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY APPROVING THE ISSUANCE BY THE HOUSING FINANCE AUTHORITY OF CLAY COUNTY OF ITS SINGLE FAMILY MORTGAGE REVENUE BONDS IN THE AGGREGATE AMOUNT NOT TO EXCEED \$75,000,000 TO PROVIDE FUNDS TO FINANCE THE PURCHASE OF SINGLE-FAMILY RESIDENCES IN VARIOUS COUNTIES WITHIN THE STATE OF FLORIDA, INCLUDING ST. JOHNS COUNTY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Housing Finance Authority of Clay County, Florida (the "Clay Authority") has authorized the initiation of official action to issue its Single Family Mortgage Revenue Bonds (the "Clay Bonds") to provide financing of qualified owner-occupied single family residences to alleviate the shortage of housing in various counties within the State of Florida, including St. Johns County (collectively, the "Counties") by acquiring certain mortgage notes secured by mortgages of real property owned by moderate, middle or lesser income persons or families in the Counties.

WHEREAS, the Board of County Commissioners of Clay County, Florida conducted a Public Hearing on October 8, 1996, notice of which hearing was published on September 20, 1996, in The Florida Times-Union (a copy of which notice is attached hereto as Exhibit "A" and incorporated herein), for the purpose of considering the issuance of the Clay Bonds by the Clay Authority in the aggregate principal amount not to exceed \$75,000,000, in conformance with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, and the use of a portion of the proceeds thereof to finance single family loans programs within other counties within the State of Florida. Said Public Hearing disclosed no reason why the Clay Bonds should not be issued; and

WHEREAS, the Housing Finance Authority of St. Johns County, Florida conducted a Public Hearing on March 6, 1997, notice of which hearing was published on February 11, 1997, in the St. Johns Record (a copy of which notice is attached hereto as Exhibit "B" and incorporated herein), for the purpose of considering the issuance of the Clay Bonds by the Clay Authority in the aggregate principal amount not to exceed \$75,000,000, in conformance with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, and the use of a portion of the proceeds thereof to finance single family loans programs within the County and other counties within the State of Florida. Said Public Hearing disclosed no reason why the Clay Bonds should not be issued.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA (the "Board"):

Section 1. The Board, pursuant to, and in accordance with, the requirements set forth in Section 147(f) of the Internal Revenue Code of 1986, as amended, hereby approves the issuance of the Clay Bonds by the Clay Authority.

Section 2. Pursuant to Section 159.603, Florida Statutes, the operation of the Clay Authority within the territorial boundaries of St. Johns County as described herein, is hereby approved.

Section 3. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 11<sup>th</sup> day of March, 1997.

BOARD OF COUNTY COMMISSIONERS  
OF ST. JOHNS COUNTY, FLORIDA

(SEAL)

By:   
Chairman

ATTEST:

By   
Clerk

**NOTICE OF PUBLIC HEARING CONCERNING BONDS TO FINANCE SINGLE FAMILY MORTGAGE PROGRAM**

Notice is hereby given that the Board of County Commissioners of Clay County, Florida, will conduct a public hearing on October 8, 1996, at 4:45 p.m. or as soon as thereafter as such matters may be heard, at the County Commission Meeting Room, 4th Floor, Administration Building, 477 Houston Street, Green Cove Springs, Florida on the following:

The proposed issuance by the Clay County Housing Finance Authority and/or other participating counties of its Single Family Mortgage Revenue Bonds in the aggregate principal amount of not to exceed \$75,000,000, the proceeds of which will provide below market interest rate mortgage financing to be used to finance the purchase of single family residences to be occupied primarily by first-time homebuyers of moderate, middle or lower income within Clay County, and/or various other counties in the State of Florida.

All interested parties are invited to present their comments at the time and place set forth above. Persons are advised that, if they decide to appeal any decision made at this hearing, they will need a record of the proceedings, and that, for such purpose, they may need to ensure that verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act persons needing a special accommodation to participate in this proceeding should contact the individual or agency publishing this notice no later than seven days prior to the proceeding at the address given in this notice. Telephone: 904-269-1111; 1-800-988-8777 (TDD) or 1-800-955-8770 (V), via Florida Relay Service.

BOARD OF COUNTY COMMISSIONERS  
CLAY COUNTY, FLORIDA

**FLORIDA PUBLISHING COMPANY**  
*Publisher*  
JACKSONVILLE, DUVAL COUNTY, FLORIDA

STATE OF FLORIDA }  
COUNTY OF DUVAL }

Before the undersigned authority personally appeared \_\_\_\_\_

Debra Stamps \_\_\_\_\_ who on oath says that he is

Legal Advertising Rep. \_\_\_\_\_ of The Florida Times-Union,

a daily newspaper published at Jacksonville in Duval County, Florida; that the attached copy of advertisement, being a \_\_\_\_\_

Legal Notice \_\_\_\_\_

in the matter of \_\_\_\_\_

Notice of Public Meeting/Hearing concerning  
Bonds \_\_\_\_\_

in the \_\_\_\_\_ Court,

was published in THE FLORIDA TIMES-UNION in the issues of \_\_\_\_\_

Sept 20, 1996 \_\_\_\_\_

Affiant further says that the said The Florida Times-Union is a newspaper published at Jacksonville, in said Duval County, Florida, and that the said newspaper has heretofore been continuously published in said Duval County, Florida, The Florida Times-Union each day, has been entered as second class mail matter at the postoffice in Jacksonville, in said Duval County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in said newspaper.

Sworn to and subscribed before me  
this \_\_\_\_\_ day of \_\_\_\_\_

Sept 26, 1996  
A.D. 1996  
*[Signature]*

Notary Public,  
State of Florida at Large  
**VERA JAMIE LIRENS**

My Commission # \_\_\_\_\_  
COMMISSION # CO 847808  
EXPIRES JUN 01, 2000

# The St. Augustine Record

PUBLISHED EVERY AFTERNOON MONDAY THROUGH FRIDAY, SATURDAY AND SUNDAY MORNING  
ST. AUGUSTINE AND ST. JOHNS COUNTY, FLORIDA

STATE OF FLORIDA,  
COUNTY OF ST. JOHNS

Before the undersigned authority personally appeared \_\_\_\_\_

Sandra D. Oliver who on oath says that she is

Accounting Clerk of the St. Augustine Record, a

daily newspaper published at St. Augustine in St. Johns County, Florida:

that the attached copy of advertisement, being a \_\_\_\_\_

Notice of Hearing

in the matter of March 6, 1997 3:30pm

in the \_\_\_\_\_ Court, was published in said newspaper in the

issues of Feb 11, 1997

Affiant further says that the St. Augustine Record is a newspaper published at St. Augustine, in said St. Johns County, Florida, and that the said newspaper heretofore been continuously published in said St. Johns County, Florida, each day and has been entered as second class mail matter at the post office in the City of St. Augustine, in said St. Johns County, Florida, for a period of one year next preceding the first publication of the copy of advertisement; and affiant further says that she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing the advertisement for publication in the said newspaper.

Sworn to and subscribed before me this 12 day of Feb, 1997,

by Sandra D. Oliver who is personally

known to me or who has produced \_\_\_\_\_ as

(Type of Identification)

identification.

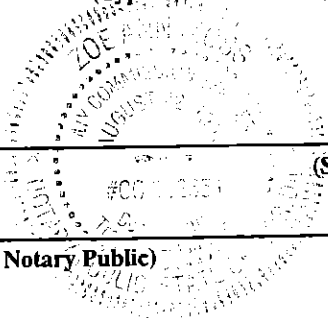
Zoe Ann Moss

(Signature of Notary Public)

Zoe Ann Moss

(Seal)

(Print, Type or Stamp Commissioned Name of Notary Public)



### NOTICE OF PUBLIC HEARING AND PUBLIC MEETING OF THE HOUSING FINANCE AUTHORITY OF ST. JOHNS COUNTY

NOTICE is hereby given that a public hearing and public meeting of the Housing Finance Authority of St. Johns County (the "Authority") will be held on Thursday, March 6, 1997 at 3:30 p.m. in Conference Room "A" in the County Administration Building at 4020 Lewis Speedway, north of the City limits of St. Augustine, Florida.

The Authority will conduct the public hearing on the proposed issuance by the Housing Finance Authority of Clay County, Florida (the "Clay Authority") of Single Family Mortgage Revenue Bonds of the Clay Authority in the aggregate principal amount of not to exceed \$75,000,000, a portion of the lendable proceeds of which will be used within the geographic boundaries of St. Johns County, Florida.

The proceeds of such bond issue will be used to finance the purchase of single family residences to be occupied primarily by first-time homebuyers of moderate, middle or lesser income within St. Johns County and various other counties in the State of Florida.

All interested parties are invited to present their comments of the time and place set forth above.

After the public hearing, the Authority will hold a public meeting for such other purposes and business as may be appropriate.

If a person decides to appeal any decision made with respect to any matter considered at the hearing or meeting, such person will need a record of the proceedings, and for such purposes such person may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Notice to persons needing special accommodations and to all hearing impaired persons: In accordance with the American with Disabilities Act, persons needing a special accommodation or an interpreter to participate in this meeting should contact the ADA Coordinator at (904) 823-2501 or at the County Administration Office, St. Augustine, FL 32095. For hearing impaired individuals: Telecommunications Device for the Deaf (TDD): 823-2501 or the Florida Relay Service: 1-800-955-8770, no later than 5 days prior to the date of this meeting.

DATED: February 7, 1997.

HOUSING FINANCE AUTHORITY OF ST. JOHNS COUNTY  
By James G. Sisco  
Attorney

L194 Feb. 11, 1997