

RESOLUTION NO. 98-11

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY SUSPENDING THE FOUR AND ONE-HALF PERCENT (4 1/2%) REGULATORY FEE COLLECTED FROM WATER AND SEWER UTILITIES THROUGH SEPTEMBER 30, 1998; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, each utility regulated by the Board of County Commissioners of St. Johns County pursuant to Ordinance No. 89-63, and amendments thereto, known as the St. Johns County Water and Sewer Utilities Regulatory Ordinance, is required to pay a regulatory fee in the amount of four and one-half percent (4 1/2%) of the utility's gross revenue derived from the utility's operations within the County, and a minimum regulatory fee of Twenty-five and 00/ths Dollars (\$25.00) per annum; and

WHEREAS, the regulatory fees collected to date are anticipated to be sufficient to pay for the ongoing costs of supervising and regulating utilities in the County; and

WHEREAS, pursuant to Resolution Nos. 95-180 and 95-202, the Board of County Commissioners of St. Johns County approved the suspension of the regulatory fee for a period of one (1) year commencing on the first full billing cycle of each utility following October 1, 1995.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA that:

Section 1. The regulatory fee of four and one-half percent (4 1/2%) of each utility's gross revenue derived from operations within St. Johns County is suspended for the time period of the first full billing cycle of each utility following October 1, 1995, through the first full billing cycle of each utility following

September 30, 1998. For said time period, the four and one-half percent (4 1/2%) regulatory fee shall not be collected from utility customers or paid by any utility to St. Johns County. Each utility shall pay the minimum regulatory fee of Twenty-five and 00/ths Dollars (\$25.00) per annum to St. Johns County.

Section 2. This Resolution shall take effect on its passage.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, State of Florida, this 13th day of January, 1998.

BOARD OF COUNTY COMMISSIONERS OF
ST. JOHNS COUNTY, FLORIDA

By: Moses A. Floyd
Its Chair - Moses A. Floyd

ATTEST: CHERYL STRICKLAND

By: Yvonne Carter
Deputy Clerk

Adopted Regular Meeting January 13, 1998

Effective: January 13, 1998

