

RESOLUTION NO. 98 - 120

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY SUSPENDING THE FOUR AND ONE-HALF PERCENT (4 1/2%) REGULATORY FEE COLLECTED FROM WATER AND SEWER UTILITIES THROUGH SEPTEMBER 30, 1999; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, each utility regulated by the Board of County Commissioners of St. Johns County pursuant to Ordinance No. 89-63, and amendments thereto, known as the St. Johns County Water and Sewer Utilities Regulatory Ordinance, is required to pay a regulatory fee in the amount of four and one-half percent (4 1/2%) of the utility's gross revenue derived from the utility's operations within the County, and a minimum regulatory fee of Twenty-five and 00/ths Dollars (\$25.00) per annum;

WHEREAS, the regulatory fees collected to date are anticipated to be sufficient to pay for the ongoing costs of supervising and regulating utilities in the County; and

WHEREAS; pursuant to Resolution Nos. 95-180, 95-202 and 98-11, the Board of County Commissioners of St. Johns County approved the suspension of the regulatory fee commencing from October 1, 1995 through the first full billing cycle of each utility following September 30, 1998.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA that:

Section 1. The regulatory fee of four and one-half percent (4 1/2%) of each utility's gross revenue derived from operations within St. Johns County is suspended for the additional time period of the first full billing cycle of each utility following September 30, 1998 through first full billing cycle of each utility following September 30, 1999. For said time period, the four and one-half percent (4 1/2%) regulatory fee shall not be collected from utility customers or paid by any utility to St. Johns County.

Each Utility shall pay the minimum regulatory fee of Twenty-five and 00/ths Dollars (\$25.00) per annum to St. Johns County.

Section 2. This Resolution shall take effect on its passage.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, State of Florida, this 23 day of June, 1998.

BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA

By: Jean Bryant

ATTEST: CHERYL STRICKLAND, CLERK

By: Patricia DeGrande
Deputy Clerk

Adopted Regular Meeting June 23, 1998.

Effective: June 23, 1998.

