

RESOLUTION NO. 98-175

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, APPROVING A CERTAIN PURCHASE AND SALE AGREEMENT FOR THE ACQUISITION OF PROPERTY REQUIRED BY THE ST. JOHNS RIVER WATER MANAGEMENT DISTRICT FOR MITIGATION TO OFFSET WETLAND IMPACTS AS A RESULT OF THE CONSTRUCTION OF THE GREENBRIAR ROAD TRANSPORTATION PROJECT.

WHEREAS, the owner of certain property has executed and presented to the County the Purchase and Sale Agreement in substantially the form attached hereto as Exhibit "A", incorporated by reference and made a part hereof, agreeing to sell the property described therein; and

WHEREAS, a portion of the described property is required for mitigation to offset the wetland impacts as a result of the Greenbriar Road Transportation Project; and

WHEREAS, it is in the best interest of the County to acquire the entire parcel and use the remaining property as a land bank for future County projects and mitigation requirements.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, as follows:

1. The Board hereby approves the Purchase and Sale Agreement and authorizes the County Administrator to execute said Agreement in substantially the form attached hereto.

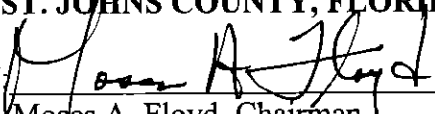
2. The Clerk is instructed to file the original Purchase and Sale Agreement and mail executed copies of this Resolution and the Agreement to Ms. Karen Hoffman c/o Hoffman and McGeachy, P.A., 372 Osceola Ave., Jacksonville Beach, FL 32250.

3. The County Administrator is authorized to take action to close this Agreement and complete the purchase upon compliance with all terms of the Agreement with monies for such purchase coming from appropriate budgeted source. The County Administrator is authorized to order a Phase I Environmental review of the property and closing shall not occur unless said review indicates no substantial contamination liability for the County.

PASSED and ADOPTED by the Board of County Commissioners of St. Johns County, Florida, this 22 day of September, 1998.

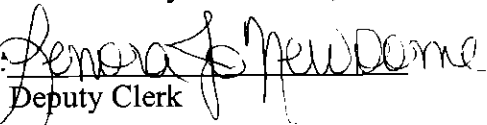
**BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA**

BY:


Moses A. Floyd, Chairman

ATTEST: Cheryl Strickland, Clerk

By:


Deputy Clerk

PURCHASE AND SALE AGREEMENT

THIS PURCHASE AND SALE AGREEMENT (“Agreement”) is made and effective as of _____, 1998, by and between **ST. JOHNS COUNTY, FLORIDA**, a political subdivision of the State of Florida, whose address is 4020 Lewis Speedway, St. Augustine, FL 32095, (“Buyer”), and **JON B. STUMP**, whose address is 5300 SR 13 North, Lot 16, St. Augustine, FL 32092, (“Seller”).

1. Sale of Property. Seller agrees to sell and convey to Buyer and Buyer agrees to purchase and acquire from Seller upon the terms and conditions set forth herein the property located in St. Johns County, Florida, described in Exhibit “A”, attached hereto and by reference incorporated and made a part hereof, (hereinafter “Property”):

Included in the Purchase Price and the sale hereunder is all of Seller’s right, title and interest (if any) in and to the following (subject, however, to the “Permitted Encumbrances” as hereinafter defined):

(a) all transferable licenses and permits utilized in connection with the Property, if any; and

(b) all easements, rights-of-way, streets and other appurtenances incidental to the Property.

2. Purchase Price and Deposit.

(a) The purchase price (“Purchase Price”) is \$320,000.00 subject to the prorations hereinafter provided. The Purchase Price shall be paid as follows:

<u>Payment</u>	<u>Due Date</u>	<u>Amount</u>
(i) Deposit to be held in Escrow by Escrow Agent (hereinafter defined)	Due within fifteen (15) Days of Commission Approval (As hereinafter defined)	\$ 10,000.00
(ii) Cash to Close	Closing	\$310,000.00
TOTAL PURCHASE PRICE		\$320,000.00

Payment of the Purchase Price shall be in cash or other immediately available funds.

3. Title Evidence.

(a) Seller agrees, at its sole option and expense, to take all reasonable action to obtain within 45 days from the effective date, a title guarantee commitment (“Commitment”) issued by a title company authorized to do business in Florida (“Title Company”) agreeing to issue to Buyer, upon recording the Deed an owner’s policy of title insurance in the amount of the Purchase Price, insuring Buyer’s title to the Property subject only to the following (the “Permitted Encumbrances”):

(i) zoning, restrictions, prohibitions, regulations, ordinances and other requirements of any applicable governmental authority;

(ii) the lien of taxes and assessments for the calendar year of the Closing and all subsequent years;

(iii) restrictions and matters appearing on the plat of the Property; and

(b) Buyer shall notify Seller in writing ("Title Notice") within 10 days after Buyer's receipt of the Commitment if the Commitment discloses any defects in the title to the Property, other than the Permitted Encumbrances. Any such defects appearing in the Commitment not timely noted by Buyer in the Title Notice shall be deemed to have been waived by Buyer. In the event the Commitment discloses any defect and such defect is timely noted in a Title Notice, Seller, at Seller's sole option and expense, shall have 60 days from the date it receives the Title Notice within which to cure such defect (with a corresponding extension of the Closing Date as necessary). If after the expiration of such 60-day period, Seller has not cured title defects, then in such event, Buyer's remedies shall be limited solely to either (x) accepting such title to the Property as Seller shall be able to convey, without adjustment to or diminution of the Purchase Price or (y) terminating this Agreement and receiving a return of the Deposit. If the Commitment cannot be obtained by Buyer after it takes all reasonable action within the allowed time, then at Buyer's option this Agreement may be terminated and the Buyer will receive a return of the deposit.

4. Identity and Obligation of Escrow Agent.

(a) Hoffman and McGeachy, P.A., c/o Karen Hoffman, 372 Osceola Ave., Jacksonville Beach, FL 32250, shall be Escrow Agent, at no additional charge to Buyer but with the right to serve as underwriter for the title insurance policy.

(b) If there is any dispute as to whether Escrow Agent is obligated to deliver the Deposit, or any other monies or documents which it holds or as to whom such Deposit, monies or documents are to be delivered, Escrow Agent shall not be obligated to make any delivery, but, in such event, may hold same until receipt by Escrow Agent of an authorization, in writing, signed by all of the parties having an interest in such dispute directing the disposition of same, or in the absence of such authorization, Escrow Agent may hold such Deposit, monies or documents until the final determination of the rights of the parties in an appropriate proceeding. If such written authorization is not given or proceeding for such determination is not begun and diligently continued, Escrow Agent may, but is not required to, bring an appropriate interpleader action or proceeding for leave to deposit such Deposit, monies or documents in court, pending such determination. Escrow Agent shall not be responsible for any acts or omissions unless the same constitutes gross negligence or willful misconduct and upon making delivery of the Deposit, monies or documents which Escrow Agent holds in accordance with the terms of this Agreement, Escrow Agent shall have absolutely no further liability hereunder. In the event Escrow Agent places the Deposit, monies or documents that have actually been delivered to Escrow Agent in the Registry of the Circuit Court in and for the County in which the Property is located and files an action of

interpleader, naming the parties hereto, Escrow Agent shall be released and relieved from any and all further obligation and liability hereunder or in connection herewith.

5. Closing. Unless extended by the terms of Section 3 or the other provisions hereof, the closing of the sale of the Property ("Closing") shall take place at the offices of the St. Johns County Attorney, 4020 Lewis Speedway, St. Augustine, Florida, 32095, on or before December 16, 1998, ("Closing Date"), TIME BEING OF THE ESSENCE.

6. Prorations. Any real property taxes shall be prorated on the basis of the current year's taxes, if known, at the highest allowable discount. If the Closing shall occur before the amount of current taxes shall have been determined, such taxes shall be apportioned upon the basis of the taxes for the most recent calendar year available and shall be promptly readjusted when the current taxes (at the highest allowable discount) are ascertained.

7. Seller's Representations. Seller represents to Buyer that he owns fee simple title to the Property and has full right and authority to execute this Agreement and consummate the transactions contemplated hereby subject to the terms, provisions and conditions hereof.

8. Closing Procedure and Documents.

(a) At the Closing, simultaneously with the payment of the Purchase Price by Buyer, Seller shall deliver or cause to be delivered to Buyer the following:

(i) a statutory warranty deed ("Deed") conveying the fee simple title to the Property, subject to the Permitted Encumbrances and the matters referred to on the Commitment;

(ii) an assignment, without recourse to or warranty by, Seller, of any transferable licenses and permits respecting the Property;

(iii) a FIRPTA affidavit;

(iv) an affidavit in the form required by the Title Company to delete the standard printed exception relating to the "gap" and to remove the standard printed exceptions for mechanics' lien and parties in possession other than Occupancy Tenants (except to the extent the same constitute Permitted Encumbrances).

(b) At the Closing, Escrow Agent shall deliver the Deposit and Buyer shall deliver the cash to close, to Seller, in accordance with Section 2. Buyer shall execute and deliver to Seller such consents and authorizations as Seller may reasonably deem necessary to evidence the authority of Buyer to purchase the Property and to consummate all of the actions required to be taken by Buyer under this Agreement.

(c) At the Closing, Seller and Buyer shall mutually execute and deliver to each other a closing statement in customary form.

(d) At the Closing, Seller and Buyer shall execute such further documents and agreements as are appropriate or necessary to consummate the transaction as herein contemplated.

9. Closing Expenses. Seller shall pay the state documentary stamps required to be affixed to the Deed, the cost of the title policy issued pursuant to the Commitment, the cost of recording the Deed, all of the expenses in connection with recording fees. Each party shall bear the expense of its own legal counsel and appraisals. Seller will pay any real estate commissions owed as a result of the sale.

10. Survey and Legal Description. Seller acknowledges that the latest map of the Property was made by Boatwright Land Surveyors, Inc. on August 12, 1996 and revised February 12, 1998. This map to accompany the property legal descriptions shows the location of a jurisdictional wetland line as flagged by Coastal Science Associates, Inc., August 7, 1996. Buyer shall provide written notice ("Survey Notice") to Seller within 10 days after Buyer's receipt of Boatwright map and legal description if the map discloses any encroachments or any other title defects affecting the Property (other than Permitted Encumbrances). All such encroachments or defects so noted in the Survey Notice are to be regarded for all purposes under this Agreement as title defects and, as such, are to be treated in the manner provided in Section 3. Any such title defects shown on the Survey and not timely noted in the Survey Notice to Seller shall be deemed to have been waived by Buyer.

11. Risk of Loss. If, prior to the Closing, the Property or any portion thereof shall be taken pursuant to an exercise of the power of eminent domain or condemnation or shall be damaged by fire or other casualty, Buyer may elect to terminate this Agreement and receive the return of the Deposit, or to proceed with the Closing, without adjustment to the Purchase Price, but Buyer shall receive an assignment of Seller's right to any condemnation or insurance proceeds.

12. Condition of Property and Buyer's Right of Inspection. Buyer shall have the right for sixty (60) days from the date of this Agreement ("Inspection Termination Date") to enter upon the Property for the purpose of physically inspecting the Property and conducting surveys, studies and tests or assessments including but not limited to Phase 1 Environmental Study, Real Estate Appraisal, and Engineering analysis to determine the Property's suitability for Buyer's intended purpose. Seller hereby gives Buyer the right to enter upon, test and inspect the Property at Buyer's sole cost and risk. Buyer agrees to provide Seller with copies of all reports conducted on the Property. If Buyer determines that the Property is unsuitable, Buyer shall give written notice to Seller advising of such unsuitability and electing to terminate this Agreement on or prior to the Inspection Termination Date. If the Real Estate Appraisal is ninety percent (90%) or less than the Purchase Price as provided in Section 2, this shall constitute unsuitability. Such notice of termination must be given on or before the Inspection Termination Date. If such notice is timely given, the Deposit shall be returned to Buyer, and upon such return, this Agreement shall terminate. After Inspection Termination Date, Buyer acknowledges the Property is being sold in "as is" condition.

13. Default. (a) Default by Seller. If Seller defaults in the performance of any of Seller's obligations in this Agreement or breaches any warranty or representation, Buyer may receive an immediate refund of the Deposit, and then at its option either may terminate this Agreement and

sue for damages or sue for specific performance. (b) Default by Buyer. If Buyer defaults in the performance of any of Buyer's obligations in this Agreement for any reason, other than Seller's default or the termination of this Agreement pursuant to the specific provisions hereof, Seller will be entitled to receive the Deposit as Seller's sole and exclusive remedy for any such default, Seller hereby waiving any rights it might otherwise have to sue for damages or specific performance, and this Agreement and the rights of the parties hereunder shall immediately and automatically terminate.

14. Survival. All covenants, terms, provisions, representations and warranties set forth in this Agreement, except as specifically provided otherwise herein, shall at the Closing be merged into the Deed.

15. Counterparts. This Agreement may be executed in one or more counterparts, each of which shall be deemed to be an original but all of which shall constitute one and the same Agreement.

16. Modification Must Be In Writing. No modification or termination of this Agreement shall be valid unless executed in writing and signed by the applicable duly authorized representatives of Seller and Buyer.

17. No Waiver. No waiver of any provision of this Agreement shall be effective unless it is in writing and signed by the party against whom it is asserted, and any such written waiver shall only be applicable to the specific instance to which it relates and shall not be deemed to be a continuing or future waiver.

18. Assignability. This Agreement may not be assigned by Seller or Buyer without the written consent of all parties.

19. Time. Time is of the essence of all provisions of this Agreement.

20. Governing Law, and Venue. This Agreement shall be construed and enforced in accordance with and governed by the laws of the State of Florida. The invalidation of one or more of the terms of this Agreement shall not affect the validity of the remaining terms. It is agreed venue for determination of such disputes shall be in St. Johns County.

21. Notices. Any notice hereunder must be in writing and delivered personally or by United States Mail, Registered or Certified, Return Receipt Requested; United States Express Mail; or Federal Express or equivalent courier service, and shall be effective only if and when received by the party to be notified. For purposes of notice, the addresses of the parties shall be as set forth below or as may be designated by notice to the other from time to time.

Seller: Jon B. Stump
5300 SR 13 North, Lot 16
St. Augustine, Florida 32092

Buyer: St. Johns County
Ben Adams, Jr., County Administrator
4020 Lewis Speedway
St. Augustine, Florida 32095

Escrow Agent: Hoffman & McGeachy, P.A.
C/o Karen Hoffman
372 Osceola Ave.
Jacksonville Beach, Florida 32250

22. Entire Agreement. This Agreement constitutes the entire agreement between the parties and there are no agreements, representations or warranties, oral or written, which have not been incorporated herein.

23. Applicability. This Agreement shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and, to the extent that assignment is permitted hereunder, their assigns.

24. Commissions Due. Seller and Buyer hereby represent and warrant that they are not a party to any real estate brokerage commission as a result of the transaction completed herein.

25. Board of St. Johns County Commission Approval. This Agreement is subject to the adoption of a resolution by the St. Johns County Board of County Commissioners authorizing the County Administrator to execute this Agreement and approving the performance of this Agreement by Buyer.

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement effective as of the date first above written.

BUYER:

ST. JOHNS COUNTY, FLORIDA

Witness Name _____

Witness Name _____

Name _____

Title _____

SELLER:

JON B. STUMP

Witness Name _____

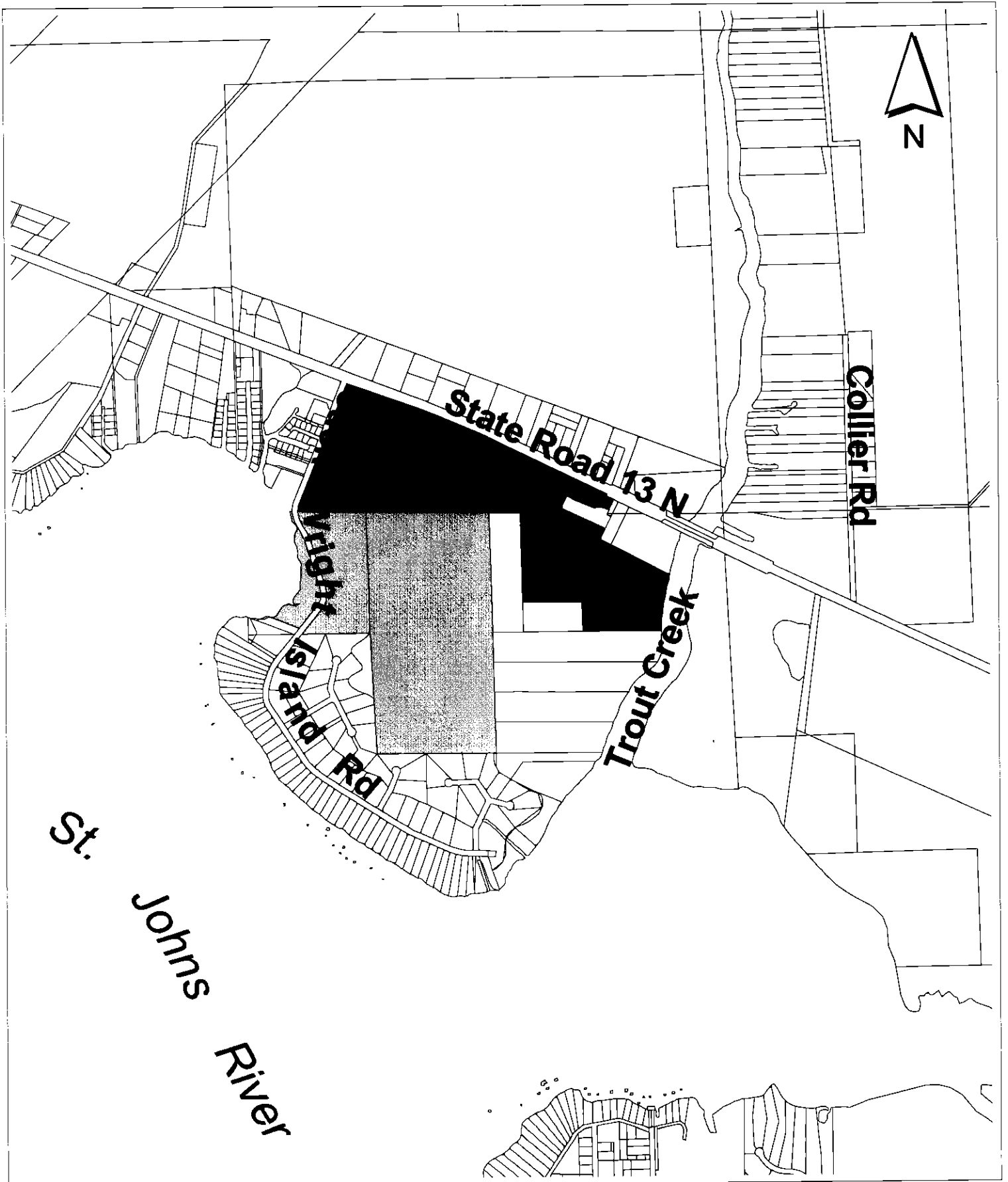
Address _____

Witness Name _____



Deposit received by Karen Hoffman, c/o Hoffman and McGeachy, P.A.(Escrow Agent), which the Escrow Agent agrees to retain in accordance with the terms and conditions of the within Agreement.

ESCROW AGENT:

By: _____
Name: _____
Title: _____
Date: _____



LEGEND

-  County Owned Preservation Parcel
-  Proposed Purchase Site

**PROPOSED
ST. JOHNS COUNTY
LAND ACQUISITION**

Prepared By:
St. Johns County
G.I.S. Program
September 14, 1998

Exhibit "A"

A part of the Ynez Gomez Grant, Section 45, Together with a part of Government Lot 1, Section 15, Township 6 South, Range 27 East, St. Johns County, Florida, and being more particularly described as follows: For a point of reference commence at the intersection of the West line of said Section 45 with the South right-of-way line of State Road Number 13 (A 100 foot right-of-way as now established); thence South 69 degrees 29 minutes 00 seconds East along said Southerly right-of-way line a distance of 1335.07 feet to the Easterly right-of-way line of Jack Wright Island Road and the Point of Beginning; thence continue South 69 degrees 29 minutes 00 seconds East along said Southerly right-of-way line, a distance of 813.44 feet to the point of curvature of a curve concave Southwesterly and having a radius of 11409.16 feet; thence continue Southeasterly along the arc of said curve and said Southerly right-of-way line a distance of 995.64 feet making a central angle of 5 degrees 00 minutes 00 seconds having a chord bearing of South 66 degrees 59 minutes 00 seconds East and a chord distance of 995.32 feet to the point of tangency of said curve; thence continue South 64 degrees 29 minutes 00 seconds East along said South right-of-way line a distance of 1453.52 feet to a point of right-of-way transition (said right-of-way 150 feet); thence South 25 degrees 31 minutes 00 seconds West along said right-of-way line a distance of 25.00 feet; thence South 64 degrees 29 minutes 00 seconds East along said right-of-way line a distance of 1.72 feet to the Northwest corner of those lands described in Official Records Volume 134, page 327; thence South 25 degrees 31 minutes 00 seconds West along the Westerly line of said lands a distance of 175.00 feet to the Southwest corner of said lands; thence South 64 degrees 29 minutes 00 seconds East along the Southerly line of said lands a distance of 50.00 feet to the Southeast corner of said lands and the Westerly line of those lands described in Official Records Volume 1053, page 1688; thence South 25 degrees 31 minutes 00 seconds West along the Westerly line of said lands a distance of 300.00 feet to the Southwest corner of said lands; thence South 64 degrees 29 minutes 00 seconds East along the Southerly line of said land a distance of 860 feet, more or less, to the mean low water of Trout Creek; thence run Southerly along and meandering said mean low water line a distance of 707 feet, more or less, to the Southerly line of aforesaid Government Lot 1; thence run Northwesterly along the Southerly line of Government Lot 1 a distance of 1875 feet more or less to the West line of said Government Lot 1; thence North 01 degrees 38 minutes 00 seconds West along said Westerly line a distance of 1320.00 feet to the Southerly line of said Section 45; thence South 88 degrees 22 minutes 00 seconds West along said Southerly line a distance of 2056.41 feet to an intersection with the Easterly right-of-way line of aforesaid Jack Wright Island Road, said point lying on a curve concave Southwesterly and having a radius of 325.00 feet; thence Northwesterly along the arc of said curve and said Easterly right-of-way line a distance of 98.16 feet making a central angle of 17 degrees 18 minutes 21 seconds having a chord bearing of North 39 degrees 13 minutes 49 seconds West and a chord distance of 97.79 feet to the point of reverse curvature with a curve concave Northeasterly and having a radius of 143.17 feet; thence run Northeasterly along the arc of said curve and said Easterly right-of-way line a distance of 170.71 feet making a central angle of 68 degrees 19 minutes 00 seconds having a chord bearing of North 13 degrees 43 minutes 30 seconds West and a chord distance of 160.77 feet to the point of tangency of said curve; thence North 20 degrees 26 minutes 00 seconds East and along said Easterly right-of-way line a distance of 1470.87 feet to the Point of Beginning.

Less and except the following described parcel of land:

A part of Government Lot 1, Section 15, Township 6 South, Range 27 East, St. Johns County, Florida, being more particularly described as follows: For a point of reference commence at the intersection of the Easterly right-of-way line of Jack Wright Island Road with the Southerly line of the Ynez Gomez Grant, Section 45 of said Township and Range (the same being the Northerly line of said Section 15); thence North 88 degrees 22 minutes 00 seconds East along said Southerly line a distance of 2056.41 feet to the West line of said Government Lot 1 and the Point of Beginning for the land herein described; thence continue North 88 degrees 22 minutes 00 seconds East along said Southerly line a distance of 339.90 feet; thence South 01 degrees 38 minutes 00 seconds East a distance of 1320.00 feet to the Southerly line of said Government Lot 1; thence South 88 degrees 22 minutes 00 seconds West along last Southerly line a distance of 339.90 feet to the West line of said Government Lot 1; thence North 01 degrees 38 minutes 00 seconds West along said West line a distance of 1320.00 feet to the Point of Beginning.