

RESOLUTION NO. 98- 222
RESOLUTION OF THE BOARD OF COUNTY
COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA
AUTHORIZING COUNTY ADMINISTRATOR
TO EXECUTE ESCROW AGREEMENT

WHEREAS, the Julington Partners Limited Partnership ("Owner") has submitted to the County and by separate Resolution the County has approved a plat of a portion of the Owner's lands as more fully described in that certain Julington Creek Plantation Parcel 48 Phase 2;

WHEREAS, Owner, the Board of County Commissioners of St. Johns County, Florida ("County") and NationsBank, N.A., successor by merger to Barnett Bank, N.A. ("Escrow Agent"), are prepared to enter into an Escrow Agreement whereby the completion of the subdivision improvements will be assured by the deposit of funds in an escrow account, in accordance with the terms of the Escrow Agreement attached hereto and made a part hereof.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, as follows:

1. The Escrow Agreement attached hereto and made a part hereof as Exhibit A ("Agreement") is hereby approved.
2. The County Administrator is hereby authorized to execute such Agreement on behalf of the County, upon receipt of the Agreement executed by Julington Partners Limited Partnership and NationsBank, N.A., successor by merger to Barnett Bank, N.A.

ADOPTED by the Board of County Commissioners of St. Johns County, Florida, this 15 day of December, 1998.

Attest:

Ceryl Strickland, Clerk

By

Christina DeStorde
Deputy Clerk

BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA

BY:

Mare A. Jorgensen
Its Chairman