

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AUTHORIZING THE EXECUTION OF A CONTRACT FOR AND PURCHASE OF APPROXIMATELY 23 ACRES OF PROPERTY KNOWN AS THE VAILL TRACT FROM THE TRUST FOR PUBLIC LAND, A CALIFORNIA NON-PROFIT CORPORATION; AND AUTHORIZING THE EXPENDITURE OF FUNDS FOR ITS ACQUISITION.

RECITALS

WHEREAS, the St. Johns County Board of County Commissioners (hereinafter, "Board") may purchase property that serves a County public purpose; and

WHEREAS, Section 125.01(1)(f) of the Florida Statutes, specifies that the County may "Provide parks, preserves, playgrounds, recreation areas, libraries, museums, historical commissions, and other recreation and cultural facilities and programs;" and

WHEREAS, it is the County's intent at this time to purchase the Vaill Tract for a passive park, preserve, playground, or recreation area. Such a use serves a public purpose by helping to preserve a natural resource and promote the environment; and

WHEREAS, The Trust for Public Land, (hereinafter, "TPL") a California non-profit corporation, is organized for the purposes of promoting community interest and welfare; and

WHEREAS, TPL desires to sell the Vaill Tract to the County; and

WHEREAS, the purchase price of the Property is \$2,530,000.00. The County has obtained two appraisals which support the purchase price. Of the purchase price, \$253,000.00 is already budgeted and the remaining funds shall be secured from the Florida Local Government Finance Commission Pooled Commercial Paper Loan Program.

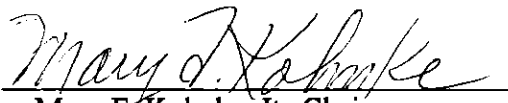
NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, as follows:

1. The above Recitals are hereby incorporated herein by reference and adopted as findings of fact in support of this resolution.
2. The County Administrator is hereby authorized to execute a Purchase and Sale Agreement for the purchase of the Vaill Tract from TPL substantially in the form as attached and incorporated herein by reference on behalf of the Board and St. Johns County and to take other reasonable action to facilitate and close the purchase of the Vaill Tract in accordance with the terms of said contract.

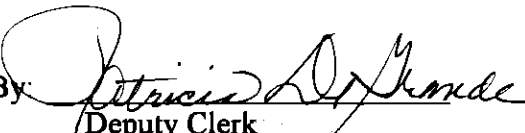
3. The purchase of the Vaill Tract from TPL shall be contingent upon the County's ability to obtain funding from the Florida Local Government Finance Commission Pooled Commercial Paper Loan Program.
4. The County Administrator is hereby directed to take reasonable action to facilitate and obtain funding of the remainder of the acquisition costs of the Vaill Tract in an estimated amount of Two Million Three Hundred Six Thousand and 00/100 Dollars (\$2,306,000.00) from the Florida Local Government Finance Commission Pooled Commercial Paper Loan Program.
5. An amount of Two Hundred Thousand and 00/100 Dollars (\$200,000.00) is appropriated from the General Fund Special Contingency Reserve expenditure budgets for the purpose of acquiring the Vaill Tract.
6. An amount of Fifty Three Thousand and 00/100 Dollars (\$53,000.00) is appropriated from the General Fund Reserve expenditure budgets for the purpose of acquiring the Vaill Tract.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, Florida, this 6th day of March, 2001.

**BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA**

By: 
Mary F. Kohnke, Its Chair

ATTEST: Cheryl Strickland, Clerk

By: 
Deputy Clerk