

RESOLUTION NO. 2001- 61

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AMENDING ST. JOHNS COUNTY RESOLUTION NO. 80-9 TO DELETE THE REQUIREMENT THAT THE COUNTY ATTORNEY BE THE ATTORNEY FOR THE ST. JOHNS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY AND TO REQUIRE THAT ATTORNEYS WHO REPRESENTS THE AUTHORITY AS ISSUER'S COUNSEL WHEN THE AUTHORITY ISSUES BONDS BE APPROVED BY THE BOARD OF COUNTY COMMISSIONERS.

WHEREAS, in 1970 the Florida Legislature created in each county a local governmental body as a public body corporate and politic to be known in each county as that county's industrial development authority; and

WHEREAS, the Florida Legislature also declared that no such industrial development authority could transact any business until the county commission of such county passed a resolution declaring that there is a need for an industrial development authority in such county; and

WHEREAS, the Board of County Commissioners of St. Johns County, Florida, passed such resolution, resolution no. 80-9, on January 22, 1980; and

WHEREAS, resolution no. 80-9 required that the county attorney be the attorney for the St. Johns County Industrial Development Authority; and

WHEREAS, the St. Johns County Industrial Development Authority now has sufficient funds to retain a private attorney to represent its interests; and

WHEREAS, the current and expected growth of St. Johns County and the attendant legal problems that accompany such growth make it impractical for the County Attorney to continue to spend time and effort representing the St. Johns County Industrial Development Authority.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA , that:

Section 1. St. Johns County Resolution No. 80-9 is hereby amended by deleting the requirement that the County Attorney be the attorney for the St. Johns County Industrial Development Authority.

Section 2. St. Johns County Resolution No. 80-9 is further amended by adding the following paragraph thereto:

Each attorney that represents the St. Johns County Industrial Development Authority (the "Authority") as issuer's counsel when the Authority issues bonds or other indebtedness regulated by Section 215.84, Florida Statutes, (entitled "Government Bonds; maximum rate of interest") must first be approved by the Board of County Commissioners of St. Johns County, Florida as an attorney that is authorized to represent the Authority

as the Authority's counsel in matters pertaining to the Authority's issuance of bonds and indebtedness.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, State of Florida, this 27th day of March, 2001.

BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA

By: Mary F. Kohnke
Mary F. Kohnke, Chair

ATTEST: Cheryl Strickland, Clerk

By: Judith M. Hamilton
Deputy Clerk