RESOLUTION 2002 - 3

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AMENDING THE FISCAL YEAR 2002 TRANSPORTATION TRUST FUND BUDGET TO RECEIVE UNANTICIPATED REVENUE AND AUTHORIZE ITS EXPENDITURE BY THE ST. JOHNS COUNTY ROAD & BRIDGE DEPARTMENT.

WHEREAS, the County operating budget is annually prepared prior to knowing the actual amount of grant funds which may be received by the Transportation Trust Fund; and

WHEREAS, St. Johns County, Florida, when preparing the budget for Fiscal Year 2002, did not anticipate receiving grant funds from the State of Florida (the State) above and beyond those projected by the Road & Bridge Department; and

WHEREAS, the State has made available additional grant dollars for the construction of a road at the St. Augustine Industrial Park as a Economic Development Transportation Grant (EDTF Grant); and

WHEREAS, the State has approved additional EDTF Grant funds to St. Johns County for Fiscal Year 2002 that exceeds budgeted grant amounts by \$315,000.

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, that:

- 1. The above recitals are hereby adopted as findings of fact.
- 2. The Transportation Trust Fund revenue and expenditure budgets shall be adjusted to account for unanticipated funds from the State of Florida in the amount of \$315,000 for Fiscal Year 2001-2002.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, State of Florida, this 24d day of January, 2002.

BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA

By:

Marc A. Jacaloxie, Chair

ATTEST: Cheryl Strickland, Clerk

Deputy Clerk