

RESOLUTION 2002 - 238

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AMENDING THE FISCAL YEAR 2003 IMPACT FEES ROADS ZONE "A" FUND BUDGET TO RECEIVE UNANTICIPATED REVENUE AND AUTHORIZE ITS EXPENDITURE.

WHEREAS, the County operating budget is annually prepared prior to knowing the actual amount of Road Impact Fees that may be received; and

WHEREAS, St. Johns County, Florida, when preparing the budget for Fiscal Year 2003, did not anticipate receiving funds from TW Acquisitions, Inc. (TW) above and beyond those projected; and

WHEREAS, TW has entered into an agreement with the County wherein the County will accomplish certain improvements to Russell Sampson Road; and

WHEREAS, the TW has pre-paid St. Johns County in Fiscal Year 2003 Road Impact Fees "Zone A" an amount that exceeded budgeted amounts by \$500,000.

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, that:

1. The above "Whereas" statements are adopted as findings of fact.
2. The Impact Fees Roads "Zone A" Fund revenue and expenditure budgets shall be adjusted to account for unanticipated funds from the TW in the amount of \$500,000 for Fiscal Year 2002-2003.

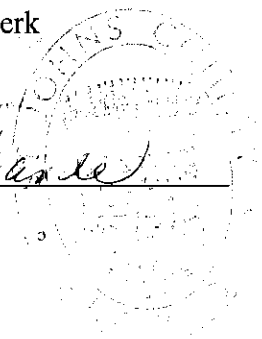
PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, State of Florida, this 5th day of November, 2002.

**BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA**

By: James E. Bryant
James E. Bryant, Chairman

ATTEST: Cheryl Strickland, Clerk

By: Patricia A. Gravelle
Deputy Clerk



RENDITION DATE 11-12-02