RESOLUTION NO. 2003-110

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA FINDING THAT MEDICAL DEVELOPMENT INTERNATIONAL BE APPROVED AS A QUALIFIED APPLICANT PURSUANT TO §288.106, FLORIDA STATUTES; AND PROVIDING AN APPROPRIATION OF \$ 25,000 AS LOCAL PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY TAX REFUND PROGRAM, AND PROVIDING FOR AN EFFECTIVE DATE.

RECITALS BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA as follows:

WHEREAS, the business under consideration is in the medical services industry, specifically, Medical Development International; and

WHEREAS, Medical Development International is located at 19450 Deerfield Ave., Suite 400, Lansdowne, Virginia 20176; and

WHEREAS, Medical Development International has provided general health services for more than 25 percent of the federal prison population, private correctional companies and county governments; and

WHEREAS, Medical Development International will bring 25 new jobs to St. Johns County with an average salary of \$60,000 per year; and

WHEREAS, Medical Development International is a targeted industry and has applied for a Qualified Target Industry Tax Refund of which the St. Johns County will provide a local match of 20%;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA as follows:

Section 1. The above Recitals are incorporated by reference into the body of this Resolution, and such Recitals are adopted as Findings of Fact.

Section 2. The Board of County Commissioners of St. Johns County, Florida (Board) recommends to the State of Florida that Medical Development International, Inc. (MDI) be approved as a Qualified Target Industry Business pursuant to Section 288.106, Florida Statutes.

Section 3. The Board acknowledges that the necessary commitment of local financial support for the MDI, as a Qualified Target Industry Business for the Qualified Industry Tax Refund Program exists in an amount not to exceed twenty-five thousand dollars (\$25,000.00), spread over at least a minimum of four (4) County fiscal years.

Section 4. That any money paid by the County under the Qualified Target Industry Tax Refund Program will be paid to the Florida Economic Development Trust Fund, as required, and containing the stipulation that such funds are intended to represent the "local participation" pursuant to Section 288.106, Florida Statutes.

Section 5. This resolution shall take effect immediately upon its adoption.

DULY ADOPTED BY THE GOVERNING BOARD OF ST. JOHNS COUNTY, FLORIDA this 10 day of June, 2003.

ATTEST:

ST. JOHNS COUNTY BOARD OF COUNTY COMMISSIONERS ST. JOHNS COUNTY, FLORIDA

Cheryl Strickland, Clerk

Chairman James E. Bryant

Dendu Clerk