

RESOLUTION 2003 - 41

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA AMENDING THE FISCAL YEAR 2003 LOCAL HOUSING TRUST FUND BUDGET TO RECEIVE UNANTICIPATED REVENUE AND AUTHORIZE ITS EXPENDITURE BY THE ST. JOHNS COUNTY STATE HOUSING INITIATIVES PARTNERSHIP DEPARTMENT.

WHEREAS, the Local Housing Trust Fund's operating budget is annually prepared prior to knowing the actual amount of grant funds which may be received for use by the State Housing Initiatives Partnership (SHIP) Department; and

WHEREAS, St. Johns County, Florida, when preparing the budget for Fiscal Year 2002/03, did not anticipate receiving a program allocation from the Florida Housing Finance Corporation above and beyond those projected by the Local Housing Trust Fund; and

WHEREAS, the Florida Housing Finance Corporation has approved an actual program allocation to St. Johns County for Fiscal Year 2003 that exceeds budgeted grant amounts by \$306,419.

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, that:

1. The above recitals are hereby adopted as legislative findings of fact.
2. The Local Housing Trust Fund's revenue and expenditure budgets for Fiscal Year 2002/03 shall be adjusted to account for unanticipated revenues from the Florida Housing Finance Corporation in the amount of \$306,419.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, State of Florida, this 11th day of March, 2003.

**BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA**

By: James E. Bryant
James E. Bryant, Chairman

ATTEST: Cheryl Strickland, Clerk

By: Patricia A. Grande
Deputy Clerk

RENDITION DATE 3-17-03