

RESOLUTION 2003-64

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, INCREASING THE MAXIMUM PURCHASE PRICE LIMITS OF THE STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) HOME BUYER PROGRAM LOCAL HOUSING ASSISTANCE PLAN; AND SETTING AN EFFECTIVE DATE.

RECITALS

WHEREAS, The Florida Housing Finance Corporation, Rule 67-37.006 requires that amendments to an approved Local Housing Assistance Plan require adoption by resolution;

WHEREAS, The St. Johns County Board of County Commissioners on March 04, 2003 reviewed and approved the Local Housing Assistance Plan for fiscal years, 2002/03, 2003/04, and 2004/05 by motion.

WHEREAS, the St. Johns County SHIP Program will be in compliance with The Florida Housing Finance Corporation Rule 67-37.006 upon adoption of this Resolution.

NOW THEREFORE BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, as follows.

1. The above "whereas" clauses are accepted as finding of fact and incorporated by reference herein.
2. In consideration of the above Recitals, the Board of County Commissioners of St. Johns County approves the maximum purchase price amendment to the approved Local Housing Assistance plan, in compliance with Florida Housing Corporation Rule.
3. Based on the purchase price study done by the Florida Housing Finance Corporation, said maximum purchase price is being increased to \$125,000 for new or existing homes, effective upon adoption of this resolution
4. This Resolution shall take effect immediately upon passage by the Board of County Commissioners of St. Johns County.

PASSED AND ADOPTED this 15th day of April, 2003.

BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA

By: James E. Bryant
James E. Bryant, Chair

ATTEST: CHERYL STRICKLAND, CLERK

RENDITION DATE 4-7-3

By: Patricia Strickland
Deputy Clerk

