RESOLUTION NO. 2004- 103

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AUTHORIZING THE EXECUTION OF A PURCHASE AND SALE AGREEMENT FOR APPROXIMATELY 3.2 ACRES OF PROPERTY AT 3171 COASTAL HIGHWAY FOR A BEACH-FRONT PARK; AND AUTHORIZING THE EXPENDITURE OF FUNDS FOR ITS ACQUISITION.

RECITALS

WHEREAS, the County has been presented an offer from the surviving members of the Allen Nease Family to sell 3.2 acres at 3171 Coastal Highway for a passive park, off-beach parking, lifeguard station, museum, nature center, picnic and/or nature viewing area; and

WHEREAS, Section 125.01(1)(f) of the Florida Statutes, specifies that the County may "Provide parks, preserves, playgrounds, recreation areas, libraries, museums, historical commissions, and other recreation and cultural facilities and programs;" and

WHEREAS, the St. Johns County Board of County Commissioners (hereinafter, "Board") may purchase property that serves a County public purpose; and

WHEREAS, the purchase price of the Property is \$1,200,000.00. The County will obtain two appraisals during its due diligence to support the purchase price. Funds for the purchase shall be secured from the Florida Local Government Finance Commission Pooled Commercial Paper Loan Program.

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, as follows:

- 1. The above Recitals are hereby incorporated herein by reference and adopted as findings of fact in support of this Resolution.
- 2. The County Administrator is hereby authorized to execute a Purchase and Sale Agreement for the purchase of the 3.2-acre parcel at 3171 Coastal Highway incorporated herein by reference and to take other reasonable action to facilitate and close the purchase in accordance with the terms of said contract.
- 3. The purchase of the parcel shall be contingent upon the County's ability to obtain funding from the Florida Local Government Finance Commission Pooled Commercial Paper Loan Program.

The County Administrator is hereby directed to take reasonable action to facilitate 4. and obtain funding for the acquisition and closing costs from the Florida Local Government Finance Commission Pooled Commercial Paper Loan Program.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, Florida, this _________, 2004.

BOARD OF COUNTY COMMISSIIONERS OF ST. JOHNS COUNTY, FLORIDA

ATTEST: Cheryl Strickland, Clerk