A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, APPROVING THE TERMS AND AUTHORIZING THE EXECUTION OF THE PURCHASE AND SALE AGREEMENT FOR THE ACQUISITION OF A 1.8 ACRE PARCEL FOR FUTURE COUNTY USE.

RECITALS

WHEREAS, 800 Acres Investment Partnership, owners of a 1.8 acre parcel have agreed to the terms described in the Purchase and Sale Agreement, attached hereto as Exhibit "A", incorporated by reference and made a part hereof, agreeing to sell the property described therein; and

WHEREAS, the property is contiguous with 2.08 acres of property the County already owns and the 1.8 acre property for sale is part of the Odum's Mill PUD; and

WHEREAS, 800 Acre Investment Partnership has agreed to release the deed restrictions on the 2.08 acre County parcel, Exhibit "B" of Purchase and Sale Agreement; and

WHEREAS, it is in the best interest of the County to acquire this property for future County use.

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, as follows:

- Section 1. The above Recitals are incorporated by reference into the body of this Resolution and such Recitals are adopted as findings of fact.
- **Section 2.** The County Administrator is to take action to close this agreement and complete the purchase upon compliance with all terms of this agreement with monies for such purchase coming from General Fund Reserves.
- Section 3. The Clerk is instructed to file the original Purchase and Sale Agreement and mail executed copies of this Resolution and the Agreement to the Sellers as defined in the Agreement.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, Florida, this ______ day of May, 2004.

BOARD OF COUNTY COMMISSIONERS

OF ST. JOHNS COUNTY, FLORIDA

Karen R. Stern, Chair

ATTEST: Cheryl Strickland, Clerk

By:

Deputy Clerk

RENDITION DATE May 21, 2004