

RESOLUTION 2004 - 111

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AUTHORIZING ALLOCATION AND DISBURSEMENT OF A PORTION OF THE ADOPTED FY04 BUDGET USING TRANSPORTATION BOND REVENUE TO THE FLORIDA DEPARTMENT OF TRANSPORTATION - DISTRICT 2 FOR TWO LOCALLY FUNDED AGREEMENTS (LFAs) AND AUTHORIZING THE CHAIRPERSON OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY TO EXECUTE BOTH AGREEMENTS.**

**WHEREAS**, St. Johns County has established transportation project funding allocations using Transportation Bond Revenue per the adopted FY 2004 Budget; and,

**WHEREAS**, the County, when preparing the budget for Fiscal Year 2004, allocated Bond Revenue funding for two (2) Locally Funded Agreements (LFAs) with Florida Department of Transportation (FDOT) – District 2 for Project Development & Environmental (PD&E) engineering studies and Engineering Design within the County to be conducted during FY04; and,

**WHEREAS**, the subject projects are SR 312 Extension from SR 207 to US 1 North (FDOT Financial Project ID #'s 210230-2-22-01 and 210230-2-32-01) to receive a PD&E Study and Engineering Design, and, Major Interchange Improvements for US 1 at CR 210 (FDOT Financial Project ID #210420-7-22-01) to receive a PD&E Study only. County funding matches are \$2,000,000 for the SR 312 Project and \$400,000 for the U.S. 1 at CR 210 project; and,

**WHEREAS**, for each of the two FDOT Projects listed, funds are to be disbursed directly to the FDOT and thereafter will be deposited into separate interest-bearing escrow accounts to be established by the FDOT at the State of Florida Department of Financial Services, Division of Treasury, Bureau of Collateral Management; and,

**WHEREAS**, pursuant to the date specified in the LFAs, funds are to be furnished to the FDOT – District 2 on or before June 15, 2004.


**NOW THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of St. Johns County, Florida (Board), that:

1. The above recitals are hereby adopted as findings of fact.
2. The FY04 Transportation Bond revenue and expenditure budgets shall be adjusted to account for allocation of \$2,400,000 for County funding matches of the three (3) FDOT Financial Project ID #'s.
3. Said funds totaling \$2,400,000 shall be disbursed to the FDOT – District 2 on or before June 15, 2004.
4. The Chairperson of the Board is authorized to execute (on behalf of the County), both Locally Funded Agreements (LFAs)


**PASSED AND ADOPTED** by the Board of County Commissioners of St. Johns County, State of Florida, this 25<sup>th</sup> day of May, 2004.

**BOARD OF COUNTY COMMISSIONERS**

**OF ST. JOHNS COUNTY, FLORIDA**

By:   
**Karen R. Stern, Chairman**

**ATTEST:** Cheryl Strickland, Clerk

By:   
**Deputy Clerk**

RENDITION DATE 5/25/04