

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY FLORIDA, APPROVING THE TERMS OF AN AMENDED AGREEMENT BETWEEN WORLD COMMERCE CENTER AND ST. JOHNS COUNTY FOR THE ENGINEERING DESIGN, PERMITTING AND CONSTRUCTION OF SOUTH FRANCIS ROAD AND APPROVED CERTAIN SHARED RESPONSIBILITIES FOR THIS TRANSPORTATION PROJECT.

WHEREAS, WCC is the owner of certain properties located in St. Johns County, Florida, under development as a mixed use development, including the Ring Power headquarters, as more specifically described on Exhibit "A" attached (the "Property");

WHEREAS, both Parties want to widen and improve that section of South Francis Road, a County Right-of-Way, as delineated in the attached Exhibit "B" (the "Project");

WHEREAS, the County has planned the South Francis Road improvements; and

WHEREAS, on July 28, 2004, the County and WCC entered into an Agreement to coordinate the construction and improve the efficiency of the South Francis Road improvements; and

WHEREAS, the parties want to clarify the Agreement to state that interest on the escrowed funds for the reimbursement of costs of the improvements are distributed to the County in accordance with statutory requirements.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA AS FOLLOWS:

Section 1: The above recitals as hereby incorporated into the body of this Resolution and adopted as findings of fact.

Section 2: The Board of County Commissioners hereby approves the terms, provisions, conditions, and requirements of an Amended Infrastructure Co-Construction Agreement between the World Commerce Center, and St. Johns County, Florida, and authorizing the County Administrator to execute the Agreement on behalf of the County.

Section 3: The Clerk of Circuit Court is instructed to file the Amended Agreement in the public records of St. Johns County, Florida.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, Florida, this 3rd day of November, 2004.

Cerely Strickland, Clerk

BOARD OF COUNTY COMMISSIONERS OF
ST. JOHNS COUNTY, FLORIDA

Attest: Patricia Doyle Deputy Clerk By: Karen R. Stern Karen R. Stern, Chair

Effective Date: 11-3-04



SEE RESOLUTION NO. 2004-346

RESOLUTION NO. 2004-330
WAS REPLACED BY
RESOLUTION NO. 2004-346
DUE TO AN ERROR
WITH THE EXHIBITS