

RESOLUTION NO. 2004-51

**RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AUTHORIZING THE EXECUTION BY THE COUNTY ADMINISTRATOR OF AN LOAN AGREEMENT WITH G.E. CAPITAL PUBLIC FINANCE, INC. FOR THE ACCOMPLISHMENT OF AN ENERGY SAVING RETROFIT PROJECT AT THE COUNTY CRIMINAL JUSTICE FACILITY.**

WHEREAS, Florida Statute 489.145 provides for third party financing by local government agencies to finance the accomplishment of Guaranteed Energy Performance Savings Contracts; and

WHEREAS, the County has accomplished a feasibility study that has determined that a proposed retrofit project at the County's Criminal Justice Facility meets the energy savings requirements of Florida Statute 489.145 to qualify for Guaranteed Energy Performance Savings Contracting; and

WHEREAS, the Board of County Commissioners of St. Johns County, Florida, intends to enter into a binding loan agreement with G.E. Capital Public Finance, Inc. for the stated project funding.

**NOW THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of St. Johns County, Florida as follows:

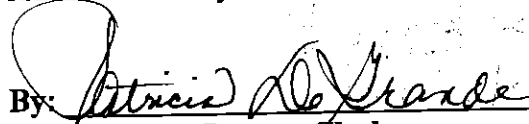
1. The above recitals are hereby adopted as findings of fact.
2. The County Administrator of St. Johns County is authorized to execute the loan agreement with G.E. Capital Public Finance, Inc. on behalf of the Board of County Commissioners of St. Johns County, Florida, for a loan to finance the previously stated Guaranteed Energy Savings project.

**PASSED AND ADOPTED** by the Board of County Commissioners of St. Johns County, State of Florida, this 16<sup>th</sup> day of March, 2004.

**BOARD OF COUNTY COMMISSIONERS  
OF ST. JOHNS COUNTY, FLORIDA**

By:   
Karen R. Stern, Chair

ATTEST: Cheryl Strickland, Clerk

By:   
Deputy Clerk

RENDITION DATE 3-17-04