

RESOLUTION NO. 2004 - 82

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, PLEDGING TO APPROPRIATE IN FISCAL YEAR 2004 UP TO \$492,662 IF AND WHEN NECESSARY TO PAY COSTS INCURRED UNDER THE COUNTY'S SELF-INSURED HEALTH BENEFITS PLAN; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, St. Johns County, Florida (the "County") has all powers of self-government not inconsistent with general law; and

WHEREAS, Section 112.08(2)(b), Florida Statute states that the County is responsible for payment of valid claims of its employees under the County's Self-insured Health Benefits Plan (the "Plan") that are not paid by the Plan administrator within 60 days; and

WHEREAS, the most recent draft of the County's Actuarial Certification for the Plan Year Ending September 30, 2003, which was prepared by Wakely Consulting Group, Inc. ("WCG") and dated February 12, 2004 states that the County must show that unencumbered funds are available elsewhere (such as the General Fund) that can be made available to the Plan; and

WHEREAS, the amount required to fulfill the 60 day requirement has been calculated by WCG to equal \$983,426; and

WHEREAS, the calculated actuarial unencumbered Plan 60 day required fund balance is \$490,764.

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida (the "Board") that:

Section 1. Covenant to Budget and Appropriate. The Board hereby covenants to appropriate, by amendment if necessary, from non-ad valorem funds lawfully available in fiscal year 2004 for such purpose, amounts sufficient to pay costs associated with the Plan not to exceed \$492,662 which is the difference between the 60 day requirement and the Plan's unencumbered fund balance. Notwithstanding the foregoing covenant, the Board does not covenant to maintain any services or programs now or hereafter provided or maintained by the Board that generate non-ad valorem funds.

Section 2. Effective Date. This Resolution shall take effect immediately upon its adoption.

PASSED and adopted by the Board of County Commissioners of St. Johns County, Florida this 4th day of May, 2004.


BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA



(Its Chairman)

(OFFICIAL SEAL)

ATTEST **Cheryl Strickland, Clerk**



(Its Clerk)

RENDITION DATE 4-5-04