RESOLUTION NO. 2005-__/_/__ RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST.JOHNS COUNTY, FLORIDA APPROVING A SUBDIVISION PLAT FOR PAYASADA ESTATES

WHEREAS, OCRAKOKE INVESTMENTS, L.L.C. AND BDI OF PONTE VEDRA, INC., as owners, have applied to the Board of County Commissioners of St. Johns County, Florida for approval to record a subdivision plat known as PAYASADA ESTATES.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, as follows:

<u>Section 1.</u> The above-described subdivision plat and its dedicated areas depicted thereon are conditionally approved and accepted by the Board of County Commissioners of St. Johns County, Florida subject to Sections 2, 3, 4, 5 and 6.

Section 2. A Construction Bond, in the amount of \$1,345,381.00 has been filed with the Clerk of Courts.

Section 3. No Maintenance Bond will be required.

<u>Section 4.</u> The approval and acceptance described in Section 1 shall not take effect until the Clerk has received a title opinion, certificate, or policy pertaining to the real property that is the subject of the a forenamed subdivision plat which opinion, certificate or policy is in a form acceptable to the County Attorney or Assistant County Attorney.

<u>Section 5.</u> The Clerk is instructed to file and record the consent and joinder (s) to the plat executed by all mortgages identified in the title opinion or certificate of the title in Section 4.

<u>Section 6.</u> The approval and acceptance described in Section 1 shall not take effect until the plat has been signed by each of the following departments, person or offices:

- a) Chairman or Vice-Chairman of the Board of County Commissioners of St. Johns County, Florida;
- b) Office of the County Attorney;
- c) County Planning and Zoning Department;
- d) Office of the County Surveyor; and
- e) Clerk of Courts.

The Clerk shall not sign or accept the Plat for recording until it has been signed by each of the above persons or entities described in a) through d) above. If the plat is not signed and accepted by the Clerk for recording within 14 days from the date hereof, then the above-described conditional approval shall automatically terminate. If the plat is signed by the Clerk on or before such time, the conditions described herein shall be deemed to have been met.

BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA

BY

Bruce Maguire, Its Chairman

ATTEST: Cheryl Strickland

RENDITION DATE 6-6-05

Deputy Clerk

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5/20/2005

PAYASADA ESTATES

A PART OF GOVERNMENT LOT 2, SECTION 4, TOWNSHIP 4 SOUTH, RANGE 29 EAST AND A REPLAT OF PART OF LOTS 34, 35, 36 AND 37, PALM VALLEY GARDENS UNIT SIX AS RECORDED IN MAP BOOK '5, PAGE 73 OF THE PUBLIC RECORDS OF ST. JOHNS COUNTY, FLORIDA.

